



**NATIONAL BANK OF GREECE S.A.**

Date: .....

**"Financial Support for Farmers" Current Account**

NBG offers you "Financial Support for Farmers" Current Account, a deposit account that offers an overdraft facility that depends on the amount of financial support for basic (agricultural) and green activity each farmer is entitled to, and is repaid by the amounts of the financial support for basic (agricultural) activity credited into the account. The account has the following features:

**PRODUCT FEATURES**

**1. Currency:** €

**2. Type:** Current account

**3. Beneficiaries:** Eligible beneficiaries are individuals entitled to financial support for basic (agricultural) activity and wish to be granted an overdraft facility and to be issued with an "Agrocarta Debit MasterCard". This is a personal account.

**4. Minimum initial deposit:** No

**5. Interest rate:**

**A) Credit balance**

	Balance	Interest rate (escalating)	Total Annual Real Return (*)
EURO	0.01 - 100,000	0.00%	0.000%
EURO	100,000 and over	0.01%	0.009%

(\*) Total annual real return (TARR) has been calculated on the assumption that the deposit amount and the interest rate remain unchanged for one year and that the interest earned over the 6-month period remains in the account. Accordingly, the TARR rates quoted hereinabove reflect the accumulation of 6-month compound interest and the relevant tax withholding (currently at 15%).

**B) Debit balance of current account without overdraft facility:**

The non-bank default rate applicable from time to time (currently 7.25%).

**C) Exceeding debit limit of account with overdraft facility:**

If the debit limit of an account with overdraft facility is exceeded (due to charge of interest, commission or otherwise), then this account is subject to interest rate arising from the ordinary rate each time applicable + 2.5 points + the charge under Law 128/75 (currently 0.12% charge for those whose principal occupation is farming, while the interest rate for other beneficiaries is subject to a 0.6% charge).

Interest rates (on credit and debit balances) may be adjusted without prior notification.

## **6. Credit value dates**

A. Cash deposit in Euro into a current account:

- Via our branch network: same day
- Via ATMs: same day

B. Transfer of funds from and into a Euro account, via a counter / ATM / Internet / Phone Banking: same day

## **7. Benefits**

### **a. OPERATIONAL**

- Unlimited number of transactions via our counters at no extra charge for handling costs and irrespective of the account balance.
- You are not subject to charges representing the cost to the Bank of maintaining your deposit account.
- The account can be credited by third parties free of charge.
- Detailed account statements via Internet Banking (monthly i-statement): free of charge □ If you so request, you can get account activity updates by means of:
  - quarterly statements sent to your contact address: free of charge
  - monthly statements sent to your NBG branch (free of charge) or to your contact address, subject to charges, currently €0.90 per month.
  - daily statements issued at the branch on a regular basis, currently charged at €15 per month.
- Information on a round-the-clock basis (24/7) free of charge:
  - regarding the last 7 transactions on your account via i-bank ATMs of NBG; - regarding account activity via Internet Banking.

### **b. TRANSACTIONAL**

- Option to get an "Agro-carta Debit Mastercard " free of charge. Other debit cards cannot be linked to the account.
- Access to alternative networks: NBG's i-bank Internet, Phone and Mobile Banking service.
- Option to be credited with financial aid received from OPEKEPE/ Yp.A.A.T. (Ministry of Rural Development & Food)

### **c. CLARIFICATIONS**

- The account is opened in the name of a natural person entitled to financial support for basic (agricultural) activity, who is the sole account beneficiary.
- This type of deposit cannot be linked to the Periodic Electronic Payments system, credit cards, bancassurance products, and NBG loans and investment products.
- Link-up with the direct debit service for automatic payment of debts using standing orders is allowed only for payment of debts to specific organizations servicing the available transactions as described below.
- The account can be debited solely and only:
  - for specific payments carried out at the branch's counter, via alternative channels (ibank, ATM, internet banking) or through the direct debit service depending on the transactions available via each banking channel. In particular, the following payments are allowed: payment of the beneficiary's dues against ELGA (Greek Agricultural Insurance Organization), AIO (Hellenic Agricultural Insurance Association), EFKA (Single Body of Social Insurance), KEAEO, Greek State, DEI (Public Power Corporation), TOEB (Local Authorities for Land Improvement) that collaborate with the Bank, Water Supply and

Sewerage Companies, fees for issue and collection of labor stamps (ergosimo), Vehicle Excise Duty, fee for submitting the application for financial support for basic (agricultural) activity and payment of dues against bodies submitting the applications to OPEKEPE.

- using the "Agro-carta DEBIT MASTERCARD" for
  - payments through EFT/POS or via the internet with specific categories of firms merchandising products and services related to agricultural activity (such as agricultural supplies, fertilizers, animal feed, fuels, fee for submitting the application for financial support for basic (agricultural) activity).
  - cash withdrawals of up to 10% of the financing that has been granted to the beneficiary.
- fund transfers to other accounts (your or third party's) held with the Bank or another bank, only for the available credit balance on the account.
- The supply of a chequebook and the deposit of cheques are not allowed.

#### **d. CREDIT**

With a view to covering specific needs related to the cost of production, an overdraft facility may be provided at a favorable interest rate, which can be paid back by amounts (credited to the account) of the financial support for basic (agricultural) activity. The overdraft limit is calculated as 80% of the annual financial support for basic (agricultural) and green activity of each beneficiary. A precondition for granting the overdraft facility is that the current account is registered as the credit account for the financial support for basic (agricultural) activity.

#### **General Information**

With regard to the conditions and terms for effecting payment transactions, the framework contract for payment services, which is governed by Law 4537/2018 (Government Gazette A-84/15.05.2018), shall additionally apply and prevail over the "Agreement for deposit and the opening of deposit account"; a draft of the framework contract shall be delivered to the interested party for perusal and signing.

1. Interest is posted on 30 June and on 31 December of each year.
2. The balance available each day represents the funds (whether the total balance or a part thereof) whose value date, set as a result of any credit/debit entry or hold, has lapsed on the same day. The value date, in the case of withdrawals, is the date on which the sum withdrawn ceases to be part of the balance and, in the case of deposits, the date on which the funds become available and, in the case of interest-bearing accounts, interest starts accruing.
3. Interest rates on deposit accounts are escalating, i.e. interest accrues on the total balance existing from time to time in line with the rates indicated in the table above. Interest is calculated on the balance available on each day and the respective rate applies to the total deposit balance.
4. Interest is calculated on an actual/360 day basis, i.e. the actual days of the year are the numerator while the commercial year of 360 days is the denominator.
5. Tax is withheld from the interest payable to the account beneficiary in favour of the Greek State. The tax rate depends on the relevant tax law applicable from time to time (currently 15%).
6. You will be informed as soon as possible of any interest rate change in general, through notices displayed to that effect at NBG branches, NBG press releases or the Bank's website [www.nbg.gr]. Rate changes, however, that are favourable to you may apply without notification.
7. Exchange rates are available through the Bank's branches and website (www.nbg.gr) and the daily press. Exchange rate changes may apply immediately without notification.

8. NBG's current Rates and Charges are available in the Bank's branches and can be viewed under the relevant heading on its website ([www.nbg.gr](http://www.nbg.gr)).
9. If you have a complaint, please submit it to: ➤ the relevant staff at the Bank's branches

➤ NBG's Sector for Governance of Customer Issues:

- You can file your comment, suggestion or complaint by filling out the relevant online form, available on the Bank's website at [www.nbg.gr](http://www.nbg.gr),
- Send an e-mail to [customer.service@nbg.gr](mailto:customer.service@nbg.gr),
- Send a letter or the relevant form available at all NBG Branches:
  - o by post to: National Bank of Greece, Sector for Governance of Customer Issues, Omirou 30, 10672 Athens, or
  - o by fax to +30 210 3347740

Detailed and up-to-date information regarding the complaint procedure and the contact details of the customer complaints department are available on the Bank's website [www.nbg.gr](http://www.nbg.gr). The submission of complaints is not subject to a charge.

Furthermore, for any disagreement or dispute, you can use the special out-of-court redress procedures by taking your matter to bodies of alternative dispute resolution, such as the Hellenic Financial Ombudsman, Massalias 1, 10680 Athens, T.: 10440 (local call rates)/+30 210 3376700 (international calls), [www.hobis.gr](http://www.hobis.gr), Hellenic Consumers' Ombudsman, Leof. Alexandras 144, 11471 Athens, T.: +30 2106460862 [www.synigoroskatanaloti.gr](http://www.synigoroskatanaloti.gr) More details on referring a complaint to alternative dispute resolution bodies are available on the Bank's website, at [www.nbg.gr](http://www.nbg.gr).

Dear Customer,

If you have any further questions, please arrange to speak with our staff at your NBG Branch. We shall be happy to provide you with any information or assistance you need.

Best regards,  
NATIONAL BANK OF GREECE S.A.  
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Last updated: 05.03.2021