

ANNOUNCEMENT No .225 / 10-07-2019

ETHNIKI HELLENIC GENERAL INSURANCE S.A., hereinafter ETHNIKI INSURANCE, announces its intention to sell the property owned by it and described hereinbelow.

For this purpose, ETHNIKI INSURANCE plans to hold a public sale (auction) by means of sealed bids at the offices of **NBG's PROPERTY DIVISION**, Stadiou 38, 105 64 Athens, 4th floor (meeting room).

The potential bidders may visit the property for sale, before the auction, by arranging to do so with the competent department of ETHNIKI INSURANCE, Ms Ch. Theodosiou at +30 210 9099371.

To obtain a copy of the Terms for Sale of the Property and any additional information, potential bidders can contact the competent departments of ETHNIKI INSURANCE in Athens, Leoforos Syggrou 103-105, 4th floor, Office 424, and of National Bank of Greece S.A., Stadiou 38, 105 64 Athens, 4th floor, Office 415, tel: +30 2103345307.

DESCRIPTION OF PROPERTY	RESERVE PRICE (in €)	DATE AND TIME OF AUCTION	
Building at Amalias 40, Athens, with total floor area 3,187.66 sq.m., comprising: <ul style="list-style-type: none"> • Basement B 478,31 sq.m. (ancillary spaces) • Basement A 478,31 sq.m. (ancillary spaces) • Ground floor 478,31 sq.m. • Mezzanine 288 sq.m. • 1st to 3th floor 478,31 sq.m. each • Top floor 29,80 sq.m. 	€ 5.500.000	29.7.2019	11:00 a.m.

Note that any town-planning/legal and other characteristics of the property are further described in detail in the respective Terms for Sale of the Property, which potential bidders must be well aware of in advance.

Every sealed bid should be submitted to the competent auction Committee on the date and time that the auction is held, either in person or by a legally authorized representative. Each bid shall clearly include the bidder's particulars, the offered price, a declaration that he is aware of and unreservedly accepts the Terms for Sale of Property, the bidder's signature, and the date.

Before the delivery of his bid, each bidder shall deposit with the auction Committee a sum equal to 10% of the reserve (i.e. minimum bid) price in the form of a Letter of Guarantee (Bank Guarantee) issued by a Bank or a Banker's draft to the order of ETHNIKI HELLENIC GENERAL INSURANCE S.A., guaranteeing participation in the auction and, if the applicant is eventually declared the highest bidder, observance of the Terms of Sale.

The eventual winning bidder shall, before finalization of the auction process (which occurs upon delivery to ETHNIKI INSURANCE of the relevant guarantee), adjust – if necessary – the guarantee previously submitted to 10% of the amount of his bid, supplementing the amount with a Banker's Draft to the order of ETHNIKI HELLENIC GENERAL INSURANCE S.A. or with a Letter of Guarantee issued by a bank, to secure observance of the Terms of Sale, but in no event shall this mean that the property is conclusively awarded.

ETHNIKI INSURANCE