



NATIONAL BANK
OF GREECE

FINAL RESULTS OF THE FINAL EXERCISE OF THE TITLES REPRESENTING SHARE OWNERSHIP RIGHTS (WARRANTS) [27.12.2017]

Further to the announcement of NATIONAL BANK OF GREECE S.A. (hereinafter “the Bank”) dated 15.12.2017 regarding the ninth (9th) and final exercise process of the Titles Representing Share Ownership rights (hereinafter the “Warrants”), the Bank announces that following the settlement of participation orders including the fractional shares, **2,538** Warrants in total on shares issued by the Bank and owned by the Hellenic Financial Stability Fund (HFSF) have been exercised. The exercised Warrants correspond to **1,391** common shares, i.e. to **0.00002%** of the total share capital, increasing commensurately the Bank’s free float. The total consideration paid by the Warrant holders to the HFSF amounts to EUR 112,803.57.

It is noted that 27.12.2017 was the **final** date for the exercise of Warrants and, in accordance with the provisions of Law 3864/2010 and Cabinet Act 43/2015, which amended Cabinet Act 38/2012, the Warrants which were not exercised until that date **automatically expired** and were cancelled by the HFSF on 29.12.2017.

Number of Warrants to be canceled	245,743,123
Number of other common shares owned by the HFSF	3,694,687,756
Number of common shares owned by Private Investors	5,452,463,771
Total number of common shares	9,147,151,527

Athens, December 29th, 2017

All data and information herein are provided solely for the purposes of information and compliance with legal obligations of National Bank of Greece and do not, in any way, constitute provision of investment advice or invitation for investment in the above mentioned securities.

Certain of the information contained herein regarding the warrants is based on the current legislative framework which may change in the future. National Bank of Greece does not assume any liability for any changes in the legislative framework governing the Warrants.

This release is not an offer of securities for sale in any state where such an offer or invitation is not permitted by the applicable legal and regulatory framework.