

Covered Bond Programme II



Monthly Investor Report

October 2017

Bonds	ISIN	Ratings		Currency	Initial Principal Balance	Rate of Interest	Final Maturity
		Fitch	Moody's				
Series 07	XS1698932925	B	B3	EUR	750.000.000,00	2.750%	09-10-2020

Summary

All amounts in EURO	Current	At Issue
Reporting Date	31-10-2017	30-09-2017
Portfolio Cut off Date	31-10-2017	30-09-2017
Original Principal Balance	3.464.761.987,00	3.481.994.013,00
Principal Balance	1.432.472.529,76	1.458.920.024,86
Number of Borrowers	46.735	46.997
Number of Loanparts	54.714	55.021
Number of Properties	46.988	47.251
Average Principal Balance (borrower)	30.650,96	31.042,83
Average Principal Balance (parts)	26.181,10	26.515,69
Coupon: Weighted Average	2,3	2,3
Minimum	0,0	0
Maximum	7,7	8,5
Weighted Average Loan to Value	54,68	54,73
Weighted Average Loan to Indexed Value	44,23	44,53
Seasoning (years): Weighted Average	10,42	10,32
Original Maturity (years): Weighted Average	22,05	22,01
Remaining Tenor (years): Weighted Average	11,67	11,73

Nominal Value Test

All amounts in EURO

Outstanding Bonds	750.000.000,00
Negative Carry	11.250.000,00
Outstanding Accrued Interest on Bonds	736.607,14
Current Outstanding Balance	1.432.472.529,76
Adjusted Nominal Value Assets *	1.432.110.310,15
Outstanding Accrued Interest on Assets	1.273.289,71
Nominal Value Test Current Value **	52,79 %
<i>Nominal Value Test Maximum Value</i>	80,00 %

Nominal Value Test Result PASS

Parameters:

LTV Cap	80,00 %
Asset Percentage Bank of Greece	95,00 %
Negative carry margin	0,50 %

* The Adjusted Nominal Value is the current balance adjusted to a maximum of the LTV cap of the indexed property value.

** calculated as Outstanding Bonds plus Interest thereon divided by Adjusted Nominal Value Assets plus Outstanding Accrued Interest on Assets minus Negative Carry.

1. Currency Type

Current Period					
Currency	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon
Euro	1.432.472.529,76	100,00%	54.714	100,00%	2,34%
	1.432.472.529,76	100,%	54.714	100,%	2,34%

2. Product Type

Current Period					
Product Type	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon
Other	26.436.802,49	1,85%	663	1,21%	2,26%
Standard Amortising	1.406.035.727,27	98,15%	54.051	98,79%	2,34%
	1.432.472.529,76	100,%	54.714	100,%	2,34%

3. Loan Coupon

Current Period					
Coupon Loan Part (%)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon
0,00% - 2,5%	992.582.491,90	69,29%	34.990	63,95%	1,71%
2,5% - 2,99%	128.374.517,59	8,96%	5.412	9,89%	2,70%
3% - 3,49%	97.453.987,81	6,80%	3.773	6,90%	3,24%
3,5% - 3,99%	64.674.495,40	4,51%	1.324	2,42%	3,69%
4% - 4,49%	26.076.424,01	1,82%	696	1,27%	4,17%
4,5% - 4,99%	60.154.386,31	4,20%	5.323	9,73%	4,74%
5% - 5,49%	14.077.985,92	0,98%	801	1,46%	5,34%
5,5% - 5,99%	34.705.304,03	2,42%	1.460	2,67%	5,68%
6% - 6,49%	3.835.577,59	0,27%	184	0,34%	6,18%
6,5% - 6,99%	9.902.105,92	0,69%	716	1,31%	6,62%
7% - 7,49%	634.264,84	0,04%	34	0,06%	7,26%
7,5% - more	988,44	0,00%	1	0,00%	7,65%
	1.432.472.529,76	100,%	54.714	100,%	2,34%

4. Origination Year

Year	Current Period				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon
1992	40.755,47	0,00%	5	0,01%	4,82%
1993	131.281,95	0,01%	18	0,03%	4,50%
1994	11.124,46	0,00%	9	0,02%	3,41%
1995	23.325,15	0,00%	11	0,02%	4,10%
1996	145.475,88	0,01%	38	0,07%	3,50%
1997	164.599,66	0,01%	29	0,05%	3,66%
1998	447.220,98	0,03%	86	0,16%	3,35%
1999	2.427.430,59	0,17%	373	0,68%	3,28%
2000	6.482.583,19	0,45%	780	1,43%	3,05%
2001	22.497.998,75	1,57%	1.799	3,29%	2,78%
2002	39.056.148,76	2,73%	2.209	4,04%	2,68%
2003	78.833.012,08	5,50%	6.220	11,37%	2,50%
2004	143.034.048,86	9,99%	6.988	12,77%	2,24%
2005	240.118.104,54	16,76%	9.023	16,49%	2,01%
2006	198.940.573,28	13,89%	6.982	12,76%	1,98%
2007	191.224.813,38	13,35%	6.174	11,28%	1,63%
2008	126.094.781,28	8,80%	4.313	7,88%	2,04%
2009	147.507.395,81	10,30%	3.980	7,27%	2,48%
2010	93.257.208,48	6,51%	2.545	4,65%	3,14%
2011	39.666.149,26	2,77%	1.005	1,84%	3,79%
2012	7.738.583,02	0,54%	189	0,35%	4,00%
2013	10.550.623,15	0,74%	249	0,46%	3,74%
2014	21.914.090,72	1,53%	456	0,83%	3,71%
2015	29.672.942,46	2,07%	598	1,09%	3,77%
2016	26.588.909,51	1,86%	494	0,90%	3,77%
2017	5.903.349,09	0,41%	141	0,26%	3,75%
	1.432.472.529,76	100,%	54.714	100,%	2,34%

5. Legal Maturity Year

Year	Current Period				Weighted Average Coupon
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	
2017	624,46	0,00%	1	0,00%	2,12%
2018	14.443.694,50	1,01%	4.560	8,33%	3,02%
2019	35.051.975,56	2,45%	4.461	8,15%	2,80%
2020	64.147.905,44	4,48%	4.990	9,12%	2,56%
2021	73.514.307,40	5,13%	4.619	8,44%	2,50%
2022	85.575.536,30	5,97%	4.434	8,10%	2,07%
2023	66.873.399,52	4,67%	3.105	5,67%	2,44%
2024	73.153.298,53	5,11%	2.978	5,44%	2,44%
2025	86.258.878,38	6,02%	3.164	5,78%	2,42%
2026	70.820.081,27	4,94%	2.556	4,67%	2,44%
2027	64.891.671,72	4,53%	2.169	3,96%	2,07%
2028	64.081.297,72	4,47%	1.930	3,53%	2,31%
2029	79.608.367,25	5,56%	2.122	3,88%	2,38%
2030	82.365.189,07	5,75%	2.117	3,87%	2,42%
2031	63.259.629,51	4,42%	1.483	2,71%	2,31%
2032	53.406.476,41	3,73%	1.302	2,38%	1,97%
2033	49.216.775,26	3,44%	1.123	2,05%	2,08%
2034	76.480.644,75	5,34%	1.526	2,79%	2,16%
2035	94.298.230,05	6,58%	2.009	3,67%	2,06%
2036	58.352.758,41	4,07%	1.177	2,15%	2,09%
2037	40.622.491,85	2,84%	760	1,39%	1,70%
2038	26.781.956,45	1,87%	464	0,85%	1,92%
2039	34.868.994,12	2,43%	559	1,02%	2,51%
2040	23.429.885,06	1,64%	379	0,69%	3,00%
2041	14.649.091,57	1,02%	224	0,41%	3,44%
2042	4.020.396,97	0,28%	61	0,11%	3,48%
2043	3.908.218,82	0,27%	59	0,11%	3,50%
2044	6.679.286,30	0,47%	97	0,18%	3,64%
2045	11.292.786,63	0,79%	149	0,27%	3,75%
2046	8.296.596,13	0,58%	102	0,19%	3,72%
2047	1.335.672,92	0,09%	22	0,04%	3,60%
2048	95.512,53	0,01%	2	0,00%	2,66%
2049	115.581,06	0,01%	3	0,01%	2,23%
2050	74.654,52	0,01%	1	0,00%	2,22%
2054	189.956,16	0,01%	2	0,00%	2,30%
2055	167.066,04	0,01%	2	0,00%	3,82%
2056	143.641,12	0,01%	2	0,00%	3,91%
	1.432.472.529,76	100,%	54.714	100,%	2,34%

6. Seasoning

In Years	Current Period				Weighted Average Coupon
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	
less - 0.5	350.869,78	0,02%	12	0,02%	3,48%
0.5 - 1.0	11.811.399,45	0,82%	236	0,43%	3,71%
1.0 - 1.5	15.461.650,40	1,08%	302	0,55%	3,84%
1.5 - 2.0	8.475.913,32	0,59%	161	0,29%	3,72%
2.0 - 2.5	12.825.052,33	0,90%	250	0,46%	3,76%
2.5 - 3.0	18.004.400,26	1,26%	369	0,67%	3,77%
3.0 - 4.0	20.284.473,82	1,42%	432	0,79%	3,72%
4.0 - 5.0	8.573.111,42	0,60%	205	0,37%	3,72%
5.0 - 6.0	8.841.227,20	0,62%	220	0,40%	4,02%
6.0 - 7.0	51.818.674,76	3,62%	1.304	2,38%	3,76%
7.0 - 8.0	108.009.869,45	7,54%	2.980	5,45%	2,90%
8.0 - 9.0	136.349.537,64	9,52%	3.739	6,83%	2,46%
9.0 - 10.0	138.834.655,29	9,69%	4.739	8,66%	1,90%
more - 10.0	892.831.694,64	62,33%	39.765	72,68%	2,08%
	1.432.472.529,76	100,%	54.714	100,%	2,34%

8. Loan to Value

In %	Current Period				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Properties	% of Total	Weighted Average Coupon
average: 54,68 %					
less - 40.00%	355.694.035,06	24,83%	15.429	32,84%	2,57%
40.01% - 50.00%	250.500.150,75	17,49%	7.645	16,27%	2,35%
50.01% - 60.00%	243.224.918,47	16,98%	6.961	14,81%	2,30%
60.01% - 70.00%	220.636.693,66	15,40%	6.379	13,58%	2,31%
70.01% - 80.00%	249.974.006,68	17,45%	7.806	16,61%	2,24%
80.01% - 85.00%	35.041.816,11	2,45%	875	1,86%	1,98%
85.01% - 90.00%	38.746.356,71	2,70%	882	1,88%	1,89%
90.01% - 95.00%	15.194.297,02	1,06%	332	0,71%	1,99%
95.01% - 100.00%	16.265.631,82	1,14%	522	1,11%	2,13%
100.01% - 105.00%	2.788.710,06	0,19%	63	0,13%	2,47%
105.01% - 110.00%	1.768.498,57	0,12%	37	0,08%	2,30%
110.01% - 115.00%	1.834.741,92	0,13%	37	0,08%	2,71%
115.01% - 120.00%	708.911,63	0,05%	18	0,04%	2,71%
120.01% - 125.00%	93.761,30	0,01%	2	0,00%	1,13%
	1.432.472.529,76	100, %	46.988	100, %	2,34%

9 . Loan to Indexed Value

In %	Current Period				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Properties	% of Total	Weighted Average Coupon
average: 44,23 %					
less - 40.00%	605.453.913,42	42,27%	31.154	66,30%	2,47%
40.01% - 50.00%	229.055.900,15	15,99%	5.192	11,05%	2,26%
50.01% - 60.00%	228.281.931,92	15,94%	4.449	9,47%	2,22%
60.01% - 70.00%	205.787.386,40	14,37%	3.663	7,80%	2,25%
70.01% - 80.00%	162.980.265,34	11,38%	2.517	5,36%	2,28%
80.01% - 85.00%	57.035,06	0,00%	1	0,00%	2,12%
85.01% - 90.00%	44.450,01	0,00%	1	0,00%	5,62%
90.01% - 95.00%	43.254,33	0,00%	1	0,00%	2,00%
95.01% - 100.00%	206.881,49	0,01%	3	0,01%	1,82%
100.01% - 105.00%	74.654,52	0,01%	1	0,00%	2,22%
105.01% - 110.00%	49.587,44	0,00%	1	0,00%	2,12%
115.01% - 120.00%	199.406,40	0,01%	1	0,00%	2,12%
120.01% - 125.00%	133.401,52	0,01%	2	0,00%	1,76%
128.01% - more	104.461,76	0,01%	2	0,00%	2,00%
	1.432.472.529,76	100, %	46.988	100, %	2,34%

10. Outstanding Notional Amount

Aggregate Outstanding Notional Amount	Current Period				Weighted Average Coupon
	Aggregate Outstanding Not. Amount	% of Total	Nr of Properties	% of Total	
less - 25.000,00	314.025.856,85	21,92%	26.483	56,36%	2,73%
25.000,00 - 50.000,00	445.683.866,43	31,11%	12.570	26,75%	2,43%
50.000,00 - 75.000,00	284.086.857,03	19,83%	4.672	9,94%	2,22%
75.000,00 - 100.000,00	144.404.757,00	10,08%	1.686	3,59%	2,15%
100.000,00 - 125.000,00	77.990.580,76	5,44%	702	1,49%	2,04%
125.000,00 - 150.000,00	50.171.164,85	3,50%	368	0,78%	2,08%
150.000,00 - 175.000,00	29.225.466,08	2,04%	182	0,39%	1,88%
175.000,00 - 200.000,00	18.708.641,77	1,31%	100	0,21%	1,80%
200.000,00 - 225.000,00	14.676.482,09	1,02%	70	0,15%	1,78%
225.000,00 - 250.000,00	11.602.819,35	0,81%	49	0,10%	1,72%
250.000,00 - 275.000,00	4.465.656,97	0,31%	17	0,04%	1,78%
275.000,00 - 300.000,00	4.323.838,63	0,30%	15	0,03%	1,49%
300.000,00 - 325.000,00	5.622.647,58	0,39%	18	0,04%	1,86%
325.000,00 - 350.000,00	2.691.938,18	0,19%	8	0,02%	1,92%
350.000,00 - 375.000,00	2.907.750,63	0,20%	8	0,02%	1,67%
375.000,00 - 400.000,00	2.307.154,90	0,16%	6	0,01%	2,00%
400.000,00 - 425.000,00	2.898.591,90	0,20%	7	0,01%	2,28%
425.000,00 - 450.000,00	879.276,86	0,06%	2	0,00%	1,87%
450.000,00 - 475.000,00	2.293.009,49	0,16%	5	0,01%	1,77%
475.000,00 - 500.000,00	2.437.598,13	0,17%	5	0,01%	1,19%
500.000,00 - 600.000,00	3.784.184,73	0,26%	7	0,01%	2,51%
600.000,00 - 700.000,00	1.346.579,09	0,09%	2	0,00%	1,54%
700.000,00 - 800.000,00	704.890,97	0,05%	1	0,00%	1,32%
800.000,00 - 900.000,00	827.784,91	0,06%	1	0,00%	1,42%
900.000,00 - 1.000.000,00	953.945,23	0,07%	1	0,00%	3,65%
1.000.000,00 - 1.250.000,00	2.174.633,60	0,15%	2	0,00%	1,38%
1.250.000,00 - 1.500.000,00	1.276.555,75	0,09%	1	0,00%	1,44%
1.500.000,00 - more					
	1.432.472.529,76	100,%	46.988	100,%	2,34%

11. Property Description

Description	Current Period				Weighted Average Coupon
	Aggregate Outstanding Not. Amount	% of Total	Nr of Properties	% of Total	
Other real estate	1.260.587,69	0,09%	14	0,03%	2,44%
Partial Professional Use	9.451.701,03	0,66%	157	0,33%	2,41%
Professional use with recourse to the borrower	200.599,12	0,01%	4	0,01%	1,54%
Residential (Flat/Apartment)	1.281.073.738,90	89,43%	43.661	92,92%	2,31%
Residential (House, detached or semi-detached)	140.485.903,02	9,81%	3.152	6,71%	2,67%
	1.432.472.529,76	100,%	46.988	100,%	2,34%

12. Geography

Province	Current Period				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Properties	% of Total	Weighted Average Coupon
ACHAIA	36.355.535,69	2,54%	1.357	2,89%	2,48%
AITOLOAKARNANIA	15.379.765,08	1,07%	668	1,42%	2,68%
ARGOLIDA	13.932.798,79	0,97%	409	0,87%	2,41%
ARKADIA	8.222.562,95	0,57%	298	0,63%	2,44%
ARTA	4.015.307,54	0,28%	173	0,37%	2,60%
ATTICA	675.245.598,48	47,14%	20.615	43,87%	2,30%
CHALKIDIKI	15.370.721,65	1,07%	524	1,12%	2,46%
CHANIA	21.734.775,48	1,52%	609	1,30%	2,14%
CHIOS	11.435.602,31	0,80%	345	0,73%	2,42%
CORFU	13.465.756,53	0,94%	425	0,90%	2,42%
DODEKANISA	43.256.896,31	3,02%	1.069	2,28%	2,28%
DRAMA	6.355.717,47	0,44%	282	0,60%	2,34%
EVOIA	19.635.286,74	1,37%	776	1,65%	2,75%
EVKITANIA	1.391.125,45	0,10%	65	0,14%	2,84%
EVROS	12.963.851,05	0,91%	565	1,20%	2,63%
FLORINA	3.109.817,37	0,22%	143	0,30%	2,41%
FOKIDA	2.802.646,33	0,20%	100	0,21%	2,64%
FTHIOTIDA	17.624.634,81	1,23%	735	1,56%	2,55%
GREVENA	3.063.444,86	0,21%	111	0,24%	2,58%
HERAKLION	23.480.455,54	1,64%	653	1,39%	2,23%
ILEIA	11.866.059,06	0,83%	483	1,03%	2,52%
IMATHIA	9.002.029,91	0,63%	359	0,76%	2,51%
IOANNINA	25.853.163,76	1,81%	883	1,88%	2,25%
KARDITSA	10.210.767,74	0,71%	462	0,98%	2,45%
KASTORIA	3.945.718,55	0,28%	168	0,36%	2,48%
KAVALA	11.435.024,41	0,80%	436	0,93%	2,32%
KEFALLONIA	9.446.074,34	0,66%	254	0,54%	2,33%
KILKIS	7.107.728,88	0,50%	314	0,67%	2,27%
KORINTHIA	13.694.066,67	0,96%	449	0,96%	2,31%
KOZANI	13.016.985,34	0,91%	525	1,12%	2,55%
KYKLADES	26.141.748,09	1,83%	578	1,23%	2,12%
LAKONIA	11.077.151,36	0,77%	385	0,82%	2,63%
LARISA	32.764.562,38	2,29%	1.214	2,58%	2,37%
LASITHI	12.762.524,96	0,89%	399	0,85%	2,09%
LEFKADA	3.573.676,84	0,25%	124	0,26%	2,16%
LESBOS	17.133.116,33	1,20%	587	1,25%	2,74%
MAGNESIA	23.562.162,60	1,65%	800	1,70%	2,45%
MESSINIA	16.221.718,41	1,13%	523	1,11%	2,38%
PELLA	9.386.458,83	0,66%	356	0,76%	2,04%
PIERIA	15.421.689,20	1,08%	508	1,08%	2,24%
PREVEZA	10.030.185,62	0,70%	320	0,68%	2,45%
RETHYMNO	16.569.246,83	1,16%	541	1,15%	2,34%
RODOPI	8.214.783,83	0,57%	359	0,76%	2,27%
SAMOS	8.929.635,60	0,62%	272	0,58%	2,57%
SERRES	7.182.485,64	0,50%	291	0,62%	2,71%
THESSALIA	6.675.092,25	0,47%	231	0,49%	2,35%
THESSALONIKI	105.112.991,94	7,34%	3.706	7,89%	2,27%
TRIKALA	9.329.992,68	0,65%	346	0,74%	2,45%
VOIOTIA	13.428.291,50	0,94%	581	1,24%	2,71%
XANTHI	9.366.729,13	0,65%	461	0,98%	2,42%
ZAKYNTHOS	5.168.366,65	0,36%	151	0,32%	2,13%
	1.432.472.529,76	100,0%	46.988	100,0%	2,34%

13. Mortgage Payment Frequency

Payment Frequency	Current Period				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon
Monthly	1.432.472.529,76	100,00%	54.714	100,00%	2,34%
	1.432.472.529,76	100,%	54.714	100,%	2,34%

14. Interest Payment Type

Interest Payment Type	Current Period				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon
ECB Linked	810.639.836,40	56,59%	31.730	57,99%	1,76%
Euribor 1M Linked	87.748.943,58	6,13%	3.005	5,49%	1,47%
Euribor 3M Linked	421.528.661,65	29,43%	11.771	21,51%	2,88%
Fixed	65.437.427,34	4,57%	3.364	6,15%	5,56%
Hellenic Government Bond	689,97	0,00%	1	0,00%	5,97%
Originator Rate	47.116.970,82	3,29%	4.843	8,85%	4,74%
	1.432.472.529,76	100,%	54.714	100,%	2,34%

15. Delinquencies

	Nr Monthly payments in arrears	Nr loans	Total amount in arrears	Aggregate Outstanding Notional Amount	% Nr of Loans	% of Aggregate Outstanding Not. Amt.
Performing (0-30 days past due)	54.461		495.766,55	1.426.042.183,40	99,54%	99,55%
31-60 days past due	214		90.171,20	5.293.049,54	0,39%	0,37%
61-90 days past due	39		34.523,12	1.137.296,82	0,07%	0,08%
91+ days past due	0		0,00	0,00	0,00%	0,00%
		54.714	620.460,87	1.432.472.529,76	100,%	100,%

16. Loan Purpose

Description	Current Period				Weighted Average Coupon
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	
Buy Primary	682.794.032,85	47,67%	26.361	48,18%	2,38%
Refinancing loans	22.204.058,10	1,55%	594	1,09%	1,64%
Buy Secondary	298.761.061,48	20,86%	7.580	13,85%	2,18%
Professional use	10.325.191,63	0,72%	204	0,37%	2,22%
Renovating	418.238.202,05	29,20%	19.973	36,50%	2,44%
Other	149.983,65	0,01%	2	0,00%	3,76%
	1.432.472.529,76	100,%	54.714	100,%	2,34%

17. Subsidized Loans

Description	Current Period				Weighted Average Coupon
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	
Non-Subsidized Loans	1.432.472.529,76	100,00%	54.714	100,00%	2,34%
	1.432.472.529,76	100,%	54.714	100,%	2,34%

18. Employment

Description	Current Period				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Borrowers	% of Total	Weighted Average Coupon
Employed	704.953.826,47	49,21%	22.632	48,43%	2,39%
Self Employed	355.099.092,89	24,79%	8.390	17,95%	2,21%
Unemployed	108.479.386,60	7,57%	4.283	9,16%	2,38%
Retired	246.230.625,42	17,19%	10.655	22,80%	2,39%
N/A	17.709.598,38	1,24%	775	1,66%	2,38%
	1.432.472.529,76	100,%	46.735	100,%	2,34%

19. Loans to Personnel

Description	Current Period				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon
No Employee	1.432.472.529,76	100,00%	54.714	100,00%	2,34%
	1.432.472.529,76	100,%	54.714	100,%	2,34%

* Not all the properties of a borrower have to be in the cover pool, and therefore some of the calculations are aggregated to property level.