

Covered Bond Programme II



Monthly Investor Report

April 2018

Bonds	ISIN	Ratings		Currency	Initial Principal Balance	Rate of Interest	Final Maturity
		Fitch	Moody's				
Series 07	XS1698932925	B+	Ba2	EUR	750.000.000,00	2.750%	19-10-2020

Summary

All amounts in EURO	Current	At Issue
Reporting Date	30-04-2018	30/9/2017
Portfolio Cut off Date	30-04-2018	30/9/2017
Original Principal Balance	3.331.225.827,00	3.481.994.013
Principal Balance	1.313.347.122,98	1.458.920.025
Number of Borrowers	44.583	46.997
Number of Loanparts	52.173	55.021
Number of Properties	44.819	47.251
Average Principal Balance (borrower)	29.458,47	31.042,83
Average Principal Balance (parts)	25.172,93	26.515,69
Coupon: Weighted Average	2,3	2,3
Minimum	0,3	0
Maximum	7,7	8,5
Weighted Average Loan to Value	54,57	54,73
Weighted Average Loan to Indexed Value	42,89	44,53
Seasoning (years): Weighted Average	10,84	10,32
Original Maturity (years): Weighted Average	22,31	22,01
Remaining Tenor (years): Weighted Average	11,51	11,73

Nominal Value Test

All amounts in EURO

Outstanding Bonds	750.000.000,00
Negative Carry	11.250.000,00
Outstanding Accrued Interest on Bonds	630.208,33
Current Outstanding Balance	1.313.347.122,98
Adjusted Nominal Value Assets *	1.313.141.775,17
Outstanding Accrued Interest on Assets	1.176.203,24
Nominal Value Test Current Value **	57,60%
<i>Nominal Value Test Maximum Value</i>	80,00 %

Nominal Value Test Result PASS

Parameters:

LTV Cap	80,00 %
Asset Percentage Bank of Greece	95,00 %
Negative carry margin	0,50 %

* The Adjusted Nominal Value is the current balance adjusted to a maximum of the LTV cap of the indexed property value.

** calculated as Outstanding Bonds plus Interest thereon divided by Adjusted Nominal Value Assets plus Outstanding Accrued Interest on Assets minus Negative Carry.

1. Currency Type

Currency	Current Period				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon
Euro	1.313.347.122,98	100,00%	52.173	100,00%	2,33%
	1.313.347.122,98	100,%	52.173	100,%	2,33%

2. Product Type

Product Type	Current Period				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon
Other	28.430.942,10	2,17%	718	1,38%	2,22%
Standard Amortising	1.284.916.180,88	97,84%	51.455	98,62%	2,34%
	1.313.347.122,98	100,%	52.173	100,%	2,33%

3. Loan Coupon

Coupon Loan Part (%)	Current Period				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon
0,00% - 2,5%	910.230.638,80	69,31%	33.736	64,66%	1,70%
2,5% - 2,99%	118.947.170,60	9,06%	5.246	10,06%	2,71%
3% - 3,49%	90.597.139,00	6,90%	3.643	6,98%	3,25%
3,5% - 3,99%	61.791.938,03	4,70%	1.308	2,51%	3,69%
4% - 4,49%	24.829.550,75	1,89%	686	1,31%	4,17%
4,5% - 4,99%	50.973.957,64	3,88%	4.597	8,81%	4,74%
5% - 5,49%	11.982.037,62	0,91%	694	1,33%	5,34%
5,5% - 5,99%	31.517.156,93	2,40%	1.405	2,69%	5,68%
6% - 6,49%	3.376.538,13	0,26%	174	0,33%	6,19%
6,5% - 6,99%	8.559.385,99	0,65%	654	1,25%	6,62%
7% - 7,49%	540.938,12	0,04%	29	0,06%	7,26%
7,5% - more	671,37	0,00%	1	0,00%	7,65%
	1.313.347.122,98	100,%	52.173	100,%	2,33%

4. Origination Year

Year	Current Period				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon
1992	36.870,05	0,00%	4	0,01%	4,87%
1993	102.623,09	0,01%	16	0,03%	4,35%
1994	7.690,72	0,00%	7	0,01%	3,81%
1995	19.523,60	0,00%	11	0,02%	4,08%
1996	127.940,26	0,01%	38	0,07%	3,51%
1997	124.681,98	0,01%	24	0,05%	3,49%
1998	364.569,22	0,03%	75	0,14%	3,24%
1999	1.862.751,47	0,14%	348	0,67%	3,32%
2000	5.456.875,01	0,42%	740	1,42%	3,03%
2001	19.902.518,54	1,52%	1.748	3,35%	2,76%
2002	35.562.531,96	2,71%	2.153	4,13%	2,66%
2003	67.091.820,79	5,11%	4.995	9,57%	2,43%
2004	127.571.923,22	9,71%	6.822	13,08%	2,20%
2005	218.852.129,93	16,66%	8.826	16,92%	2,00%
2006	182.346.189,09	13,88%	6.820	13,07%	1,98%
2007	176.442.303,61	13,43%	6.049	11,59%	1,63%
2008	116.217.739,44	8,85%	4.012	7,69%	2,01%
2009	137.597.693,80	10,48%	3.903	7,48%	2,47%
2010	87.713.435,36	6,68%	2.496	4,78%	3,14%
2011	37.567.417,47	2,86%	979	1,88%	3,79%
2012	7.158.366,11	0,55%	183	0,35%	4,00%
2013	9.954.135,33	0,76%	244	0,47%	3,73%
2014	21.078.785,30	1,60%	451	0,86%	3,71%
2015	28.435.214,59	2,17%	591	1,13%	3,76%
2016	25.565.620,47	1,95%	487	0,93%	3,77%
2017	5.869.025,52	0,45%	140	0,27%	3,75%
2018	316.747,05	0,02%	11	0,02%	2,04%
	1.313.347.122,98	100,%	52.173	100,%	2,33%

5. Legal Maturity Year

Year	Current Period				Weighted Average Coupon
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	
2018	5.109.709,68	0,39%	3.014	5,78%	2,98%
2019	24.541.139,71	1,87%	4.326	8,29%	2,79%
2020	51.490.168,49	3,92%	4.847	9,29%	2,56%
2021	62.347.588,16	4,75%	4.506	8,64%	2,51%
2022	75.371.952,74	5,74%	4.358	8,35%	2,06%
2023	60.086.689,95	4,58%	3.045	5,84%	2,44%
2024	66.866.704,62	5,09%	2.930	5,62%	2,43%
2025	79.845.703,38	6,08%	3.118	5,98%	2,41%
2026	65.535.261,59	4,99%	2.495	4,78%	2,44%
2027	60.155.971,66	4,58%	2.122	4,07%	2,08%
2028	60.258.594,39	4,59%	1.898	3,64%	2,30%
2029	75.179.587,13	5,72%	2.078	3,98%	2,38%
2030	77.559.234,81	5,91%	2.075	3,98%	2,42%
2031	60.452.461,15	4,60%	1.463	2,80%	2,31%
2032	50.691.095,06	3,86%	1.284	2,46%	1,96%
2033	46.635.240,63	3,55%	1.096	2,10%	2,08%
2034	72.902.391,48	5,55%	1.503	2,88%	2,17%
2035	89.893.395,47	6,84%	1.971	3,78%	2,06%
2036	55.375.449,27	4,22%	1.154	2,21%	2,09%
2037	38.768.807,11	2,95%	749	1,44%	1,71%
2038	27.034.198,79	2,06%	475	0,91%	1,89%
2039	33.575.108,06	2,56%	552	1,06%	2,51%
2040	23.214.649,79	1,77%	380	0,73%	2,98%
2041	14.009.936,56	1,07%	219	0,42%	3,44%
2042	4.212.860,40	0,32%	66	0,13%	3,31%
2043	4.491.209,28	0,34%	71	0,14%	3,32%
2044	6.529.970,21	0,50%	96	0,18%	3,65%
2045	11.053.559,84	0,84%	149	0,29%	3,74%
2046	8.313.117,77	0,63%	103	0,20%	3,69%
2047	1.402.822,58	0,11%	23	0,04%	3,56%
2048	89.730,47	0,01%	1	0,00%	1,42%
2049					
2050	82.677,78	0,01%	2	0,00%	2,28%
2053	115.226,24	0,01%	1	0,00%	3,12%
2054	125.421,12	0,01%	2	0,00%	2,33%
2058	29.487,61	0,00%	1	0,00%	2,12%
	1.313.347.122,98	100,%	52.173	100,%	2,33%

6. Seasoning

In Years	Current Period				Weighted Average Coupon
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	
less - 0.5	320.589,83	0,02%	13	0,02%	2,04%
0.5 - 1.0	344.143,57	0,03%	11	0,02%	3,71%
1.0 - 1.5	11.588.882,71	0,88%	233	0,45%	3,71%
1.5 - 2.0	14.859.549,58	1,13%	299	0,57%	3,84%
2.0 - 2.5	8.132.992,45	0,62%	158	0,30%	3,72%
2.5 - 3.0	12.266.692,55	0,93%	247	0,47%	3,76%
3.0 - 4.0	29.956.736,02	2,28%	631	1,21%	3,73%
4.0 - 5.0	11.651.329,66	0,89%	283	0,54%	3,72%
5.0 - 6.0	6.939.644,19	0,53%	176	0,34%	3,86%
6.0 - 7.0	20.840.170,00	1,59%	511	0,98%	3,90%
7.0 - 8.0	73.129.433,48	5,57%	2.081	3,99%	3,51%
8.0 - 9.0	140.926.462,02	10,73%	3.947	7,57%	2,54%
9.0 - 10.0	104.898.588,05	7,99%	3.536	6,78%	2,23%
more - 10.0	877.491.908,87	66,81%	40.047	76,76%	2,02%
	1.313.347.122,98	100,%	52.173	100,%	2,33%

7. Loan to Value

In %	Current Period				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Properties	% of Total	Weighted Average Coupon
average: 54,57 %					
less - 40.00%	328.188.274,27	24,99%	14.742	32,89%	2,55%
40.01% - 50.00%	230.266.606,75	17,53%	7.298	16,28%	2,34%
50.01% - 60.00%	224.512.892,90	17,09%	6.637	14,81%	2,30%
60.01% - 70.00%	202.102.817,56	15,39%	6.086	13,58%	2,30%
70.01% - 80.00%	226.299.807,12	17,23%	7.408	16,53%	2,22%
80.01% - 85.00%	31.724.790,62	2,42%	835	1,86%	1,97%
85.01% - 90.00%	34.683.684,15	2,64%	847	1,89%	1,88%
90.01% - 95.00%	13.955.698,53	1,06%	320	0,71%	2,01%
95.01% - 100.00%	14.820.547,55	1,13%	501	1,12%	2,10%
100.01% - 105.00%	2.581.418,89	0,20%	56	0,13%	2,57%
105.01% - 110.00%	1.596.094,19	0,12%	33	0,07%	2,10%
110.01% - 115.00%	1.825.120,28	0,14%	38	0,09%	2,68%
115.01% - 120.00%	698.306,40	0,05%	16	0,04%	2,68%
120.01% - 125.00%	91.063,77	0,01%	2	0,00%	1,13%
	1.313.347.122,98	100,00%	44.819	100,00%	2,33%

8 . Loan to Indexed Value

In %	Current Period				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Properties	% of Total	Weighted Average Coupon
average: 41,71 %					
less - 40.00%	614.661.923,06	46,80%	32.107	71,64%	2,42%
40.01% - 50.00%	215.779.935,34	16,43%	4.663	10,40%	2,22%
50.01% - 60.00%	200.974.711,40	15,30%	3.712	8,28%	2,23%
60.01% - 70.00%	178.697.403,91	13,61%	2.920	6,52%	2,28%
70.01% - 80.00%	102.654.572,51	7,82%	1.412	3,15%	2,34%
80.01% - 85.00%	159.125,38	0,01%	1	0,00%	3,32%
85.01% - 90.00%	47.060,73	0,00%	1	0,00%	2,00%
90.01% - 95.00%				0,00%	
95.01% - 100.00%	172.984,25	0,01%	2	0,00%	1,66%
115.01% - 120.00%	199.406,40	0,02%	1	0,00%	2,12%
	1.313.347.122,98	100,00%	44.819	100,00%	2,33%

9. Outstanding Notional Amount

Aggregate Outstanding Notional Amount	Current Period				Weighted Average Coupon
	Aggregate Outstanding Not. Amount	% of Total	Nr of Properties	% of Total	
less - 25.000,00	301.688.834,77	22,97%	26.170	58,39%	2,68%
25.000,00 - 50.000,00	406.790.269,54	30,97%	11.492	25,64%	2,41%
50.000,00 - 75.000,00	257.248.059,43	19,59%	4.237	9,45%	2,22%
75.000,00 - 100.000,00	127.825.397,28	9,73%	1.493	3,33%	,
100.000,00 - 125.000,00	70.359.079,80	5,36%	636	1,42%	2,06%
125.000,00 - 150.000,00	47.087.677,31	3,59%	346	0,77%	2,06%
150.000,00 - 175.000,00	24.725.862,75	1,88%	154	0,34%	1,87%
175.000,00 - 200.000,00	18.192.112,11	1,39%	97	0,22%	1,86%
200.000,00 - 225.000,00	10.952.900,22	0,83%	52	0,12%	1,81%
225.000,00 - 250.000,00	10.074.220,83	0,77%	43	0,10%	1,68%
250.000,00 - 275.000,00	4.184.712,45	0,32%	16	0,04%	1,64%
275.000,00 - 300.000,00	5.198.727,12	0,40%	18	0,04%	1,60%
300.000,00 - 325.000,00	3.403.085,28	0,26%	11	0,02%	2,06%
325.000,00 - 350.000,00	3.378.684,68	0,26%	10	0,02%	1,80%
350.000,00 - 375.000,00	3.637.409,85	0,28%	10	0,02%	1,85%
375.000,00 - 400.000,00	1.946.748,09	0,15%	5	0,01%	1,74%
400.000,00 - 425.000,00	1.223.833,47	0,09%	3	0,01%	3,19%
425.000,00 - 450.000,00	2.170.784,33	0,17%	5	0,01%	2,10%
450.000,00 - 475.000,00	2.314.828,80	0,18%	5	0,01%	1,16%
475.000,00 - 500.000,00	1.463.881,64	0,11%	3	0,01%	1,50%
500.000,00 - 600.000,00	3.209.548,88	0,24%	6	0,01%	2,66%
600.000,00 - 700.000,00	1.996.982,47	0,15%	3	0,01%	1,46%
700.000,00 - 800.000,00					
800.000,00 - 900.000,00					
900.000,00 - 1.000.000,00	1.922.578,23	0,15%	2	0,00%	2,36%
1.000.000,00 - 1.250.000,00	2.350.903,65	0,18%	2	0,00%	1,50%
1.250.000,00 - 1.500.000,00					
1.500.000,00 - more					
	1.313.347.122,98	100,%	44.819	100,%	2,33%

10. Property Description

Description	Current Period				Weighted Average Coupon
	Aggregate Outstanding Not. Amount	% of Total	Nr of Properties	% of Total	
Other real estate	1.154.781,86	0,09%	14	0,03%	2,43%
Partial Professional Use	9.093.265,37	0,69%	146	0,33%	2,28%
Professional use with recourse to the borrower	226.790,83	0,02%	3	0,01%	3,02%
Residential (Flat/Apartment)	1.171.119.142,53	89,17%	41.579	92,77%	2,29%
Residential (House, detached or semi-detached)	131.753.142,39	10,03%	3.077	6,87%	2,68%
	1.313.347.122,98	100,%	44.819	100,%	2,33%

11. Geography

Province	Current Period				Weighted Average Coupon
	Aggregate Outstanding Not. Amount	% of Total	Nr of Properties	% of Total	
ACHAIA	33.132.372,74	2,52%	1.296	2,89%	2,45%
AITOLOAKARNANIA	14.096.681,39	1,07%	632	1,41%	2,66%
ARGOLIDA	12.919.110,11	0,98%	392	0,88%	2,41%
ARKADIA	7.498.359,13	0,57%	284	0,63%	2,43%
ARTA	3.701.262,27	0,28%	167	0,37%	2,59%
ATTICA	618.601.485,77	47,10%	19.662	43,87%	2,29%
CHALKIDIKI	13.995.780,39	1,07%	496	1,11%	2,46%
CHANIA	19.958.769,60	1,52%	577	1,29%	2,14%
CHIOS	10.623.231,24	0,81%	333	0,74%	2,40%
CORFU	12.304.063,61	0,94%	403	0,90%	2,44%
DODEKANISA	39.985.402,59	3,05%	1.016	2,27%	2,27%
DRAMA	5.744.659,18	0,44%	270	0,60%	2,28%
EVOIA	18.078.399,96	1,38%	740	1,65%	2,76%
EVRYTANIA	1.275.542,83	0,10%	63	0,14%	2,88%
EVROS	11.823.157,09	0,90%	534	1,19%	2,63%
FLORINA	2.846.869,87	0,22%	135	0,30%	2,39%
FOKIDA	2.579.148,47	0,20%	94	0,21%	2,61%
FTHIOTIDA	16.274.137,10	1,24%	701	1,56%	2,53%
GREVENA	2.854.240,17	0,22%	102	0,23%	2,61%
HERAKLION	21.706.569,30	1,65%	622	1,39%	2,24%
ILEIA	10.842.085,70	0,83%	461	1,03%	2,50%
IMATHIA	8.164.997,45	0,62%	345	0,77%	2,48%
IOANNINA	23.941.764,31	1,82%	858	1,91%	2,25%
KARDITSA	9.345.270,20	0,71%	435	0,97%	2,45%
KASTORIA	3.573.828,02	0,27%	158	0,35%	2,48%
KAVALA	10.536.247,89	0,80%	417	0,93%	2,32%
KEFALLONIA	8.709.015,84	0,66%	242	0,54%	2,33%
KILKIS	6.332.411,79	0,48%	300	0,67%	2,25%
KORINTHIA	12.623.888,87	0,96%	436	0,97%	2,31%
KOZANI	11.863.172,21	0,90%	509	1,14%	2,54%
KYKLADES	23.656.815,65	1,80%	549	1,23%	2,12%
LAKONIA	10.242.192,06	0,78%	368	0,82%	2,62%
LARISA	30.024.914,57	2,29%	1.155	2,58%	2,35%
LASITHI	11.719.399,87	0,89%	379	0,85%	2,09%
LEFKADA	3.253.684,70	0,25%	113	0,25%	2,15%
LESBOS	16.105.049,43	1,23%	566	1,26%	2,73%
MAGNESIA	21.782.334,38	1,66%	774	1,73%	2,45%
MESSINIA	15.040.773,39	1,15%	501	1,12%	2,37%
PELLA	8.543.762,98	0,65%	337	0,75%	2,02%
PIERIA	14.267.029,03	1,09%	487	1,09%	2,25%
PREVEZA	9.238.044,10	0,70%	300	0,67%	2,44%
RETHYMNO	15.044.485,10	1,15%	519	1,16%	2,33%
RODOPI	7.476.211,48	0,57%	345	0,77%	2,26%
SAMOS	8.186.797,82	0,62%	259	0,58%	2,54%
SERRES	6.603.076,67	0,50%	276	0,62%	2,71%
THESPROTIA	6.010.209,15	0,46%	221	0,49%	2,35%
THESSALONIKI	96.468.002,77	7,35%	3.528	7,87%	2,26%
TRIKALA	8.561.737,79	0,65%	329	0,73%	2,45%
VOIOTIA	12.050.388,61	0,92%	557	1,24%	2,71%
XANTHI	8.287.174,87	0,63%	428	0,96%	2,41%
ZAKYNTHOS	4.853.113,47	0,37%	148	0,33%	2,12%
TOTAL	1.313.347.122,98	100,%	44.819	100,%	2,33%

12. Mortgage Payment Frequency

Payment Frequency	Current Period				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon
Monthly	1.313.347.122,98	100,00%	52.173	100,00%	2,33%
	1.313.347.122,98	100,%	52.173	100,%	2,33%

13. Interest Payment Type

Interest Payment Type	Current Period				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon
ECB Linked	736.341.968,05	56,07%	30.598	58,65%	1,75%
Euribor 1M Linked	81.460.672,80	6,20%	2.792	5,35%	1,47%
Euribor 3M Linked	400.252.038,17	30,48%	11.600	22,23%	2,88%
Fixed	56.967.177,54	4,34%	3.078	5,90%	5,61%
Originator Rate	38.325.266,42	2,92%	4.105	7,87%	4,76%
	1.313.347.122,98	100,%	52.173	100,%	2,33%

14. Delinquencies

Nr Monthly payments in arrears	Nr loans	Total amount in arrears	Aggregate Outstanding Notional Amount	% Nr of Loans	% of Aggregate Outstanding Not. Amt.
Performing (0-30 days past due)	51.866	607.162,31	1.306.360.792,64	99,41%	99,47%
31-60 days past due	241	126.202,90	5.528.215,57	0,46%	0,42%
61-90 days past due	66	62.748,05	1.458.114,77	0,13%	0,11%
91+ days past due	0	0,00	0,00	0,00%	0,00%
	52.173	796.113,26	1.313.347.122,98	100,%	100,%

15. Loan Purpose

Description	Current Period				Weighted Average Coupon
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	
Buy Primary	623.328.183,66	47,46%	25.146	48,20%	2,37%
Refinancing loans	20.428.942,87	1,56%	574	1,10%	1,64%
Buy Secondary	277.253.883,42	21,11%	7.265	13,92%	2,17%
Professional use	9.329.716,46	0,71%	198	0,38%	2,26%
Renovating	382.857.995,02	29,15%	18.988	36,39%	2,42%
Other	148.401,55	0,01%	2	0,00%	3,75%
	1.313.347.122,98	100,%	52.173	100,%	2,33%

16. Subsidized Loans

Description	Current Period				Weighted Average Coupon
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	
Non-Subsidized Loans	1.313.347.122,98	100,00%	52.173	100,00%	2,33%
	1.313.347.122,98	100,%	52.173	100,%	2,33%

17. Employment

Description	Current Period				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Borrowers	% of Total	Weighted Average Coupon
Employed	640.501.179,91	48,77%	21.435	48,08%	2,38%
Self Employed	329.319.661,35	25,07%	8.073	18,11%	2,21%
Unemployed	100.948.460,81	7,69%	4.102	9,20%	2,36%
Retired	228.628.154,94	17,41%	10.316	23,14%	2,37%
N/A	13.949.665,97	1,06%	657	1,47%	2,37%
	1.313.347.122,98	100,%	44.583	100,%	2,33%

18.Loans to Personnel

Description	Current Period				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon
No Employee	1.313.347.122,98	100,00%	52.173	100,00%	2,33%
	1.313.347.122,98	100,%	52.173	100,%	2,33%

* Not all the properties of a borrower have to be in the cover pool, and therefore some of the calculations are aggregated to property level.