

Covered Bond Programme II



Monthly Investor Report

December 2017

Bonds	ISIN	Ratings		Currency	Initial Principal Balance	Rate of Interest	Final Maturity
		Fitch	Moody's				
Series 07	XS1698932925	B	B3	EUR	750.000.000,00	2.750%	09-10-2020

Summary

All amounts in EURO	Current	At Issue
Reporting Date	31-12-2017	30/9/2017
Portfolio Cut off Date	31-12-2017	30/9/2017
Original Principal Balance	3.435.651.884,00	3.481.994.013,00
Principal Balance	1.390.198.393,17	1.458.920.025,00
Number of Borrowers	46.337	46.997
Number of Loanparts	54.244	55.021
Number of Properties	46.587	47.251
Average Principal Balance (borrower)	30.001,91	31.042,83
Average Principal Balance (parts)	25.628,61	26.515,69
Coupon: Weighted Average	2,3	2,3
Minimum	0,0	0
Maximum	7,7	8,5
Weighted Average Loan to Value	54,66	54,73
Weighted Average Loan to Indexed Value	43,80	44,53
Seasoning (years): Weighted Average	10,56	10,32
Original Maturity (years): Weighted Average	22,13	22,01
Remaining Tenor (years): Weighted Average	11,60	11,73

Nominal Value Test

All amounts in EURO

Outstanding Bonds	750.000.000,00
Negative Carry	11.250.000,00
Outstanding Accrued Interest on Bonds	4.192.994,50
Current Outstanding Balance	1.390.198.393,17
Adjusted Nominal Value Assets *	1.389.960.847,02
Outstanding Accrued Interest on Assets	1.231.292,32
Nominal Value Test Current Value **	50,22%
<i>Nominal Value Test Maximum Value</i>	80,00 %

Nominal Value Test Result PASS

Parameters:

LTV Cap	80,00 %
Asset Percentage Bank of Greece	95,00 %
Negative carry margin	0,50 %

* The Adjusted Nominal Value is the current balance adjusted to a maximum of the LTV cap of the indexed property value.

** calculated as Outstanding Bonds plus Interest thereon divided by Adjusted Nominal Value Assets plus Outstanding Accrued Interest on Assets minus Negative Carry.

1. Currency Type

Currency	Current Period				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon
Euro	1.390.198.393,17	100,00%	54.244	100,00%	2,34%
	1.390.198.393,17	100,%	54.244	100,%	2,34%

2. Product Type

Product Type	Current Period				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon
Other	26.838.401,08	1,93%	682	1,26%	2,26%
Standard Amortising	1.363.359.992,09	98,07%	53.562	98,74%	2,34%
	1.390.198.393,17	100,%	54.244	100,%	2,34%

3. Loan Coupon

Coupon Loan Part (%)	Current Period				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon
0,00% - 2.5%	962.992.949,22	69,27%	34.734	64,03%	1,71%
2.5% - 2.99%	125.407.029,20	9,02%	5.364	9,89%	2,71%
3% - 3.49%	94.793.038,88	6,82%	3.730	6,88%	3,24%
3.5% - 3.99%	63.446.654,65	4,56%	1.312	2,42%	3,69%
4% - 4.49%	25.695.067,93	1,85%	694	1,28%	4,17%
4.5% - 4.99%	57.167.365,99	4,11%	5.271	9,72%	4,74%
5% - 5.49%	13.382.263,50	0,96%	774	1,43%	5,34%
5.5% - 5.99%	33.541.681,75	2,41%	1.443	2,66%	5,68%
6% - 6.49%	3.726.513,34	0,27%	182	0,34%	6,18%
6.5% - 6.99%	9.434.045,53	0,68%	705	1,30%	6,62%
7% - 7.49%	610.899,09	0,04%	34	0,06%	7,26%
7.5% - more	884,09	0,00%	1	0,00%	7,65%
	1.390.198.393,17	100,%	54.244	100,%	2,34%

4. Origination Year

Year	Current Period				Weighted Average Coupon
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	
1992	37.237,64	0,00%	5	0,01%	4,82%
1993	122.883,71	0,01%	18	0,03%	4,52%
1994	11.124,46	0,00%	9	0,02%	3,41%
1995	22.805,02	0,00%	11	0,02%	4,16%
1996	140.052,59	0,01%	38	0,07%	3,50%
1997	158.458,92	0,01%	28	0,05%	3,67%
1998	427.852,68	0,03%	85	0,16%	3,34%
1999	2.172.436,55	0,16%	365	0,67%	3,34%
2000	6.161.003,17	0,44%	774	1,43%	3,04%
2001	21.534.688,50	1,55%	1.788	3,30%	2,78%
2002	37.868.889,78	2,72%	2.185	4,03%	2,68%
2003	74.691.700,97	5,37%	6.153	11,34%	2,48%
2004	137.616.477,36	9,90%	6.934	12,78%	2,23%
2005	232.643.525,02	16,73%	8.938	16,48%	2,01%
2006	192.962.341,65	13,88%	6.919	12,76%	1,98%
2007	186.122.467,30	13,39%	6.131	11,30%	1,63%
2008	122.519.250,46	8,81%	4.277	7,88%	2,03%
2009	144.234.076,67	10,38%	3.956	7,29%	2,47%
2010	91.360.151,12	6,57%	2.529	4,66%	3,14%
2011	38.843.813,17	2,79%	993	1,83%	3,79%
2012	7.370.993,12	0,53%	183	0,34%	4,03%
2013	10.401.296,43	0,75%	247	0,46%	3,73%
2014	21.343.342,94	1,54%	450	0,83%	3,72%
2015	29.213.848,90	2,10%	594	1,10%	3,77%
2016	26.287.514,99	1,89%	492	0,91%	3,77%
2017	5.930.160,05	0,43%	142	0,26%	3,75%
	1.390.198.393,17	100,%	54.244	100,%	2,34%

5. Legal Maturity Year

Year	Current Period				Weighted Average Coupon
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	
2018	11.111.765,57	0,80%	4.490	8,28%	3,02%
2019	31.612.273,18	2,27%	4.422	8,15%	2,79%
2020	59.815.290,88	4,30%	4.928	9,08%	2,56%
2021	69.961.557,15	5,03%	4.584	8,45%	2,51%
2022	82.149.039,63	5,91%	4.403	8,12%	2,06%
2023	64.650.597,64	4,65%	3.081	5,68%	2,44%
2024	71.070.931,97	5,11%	2.959	5,45%	2,44%
2025	84.133.106,97	6,05%	3.143	5,79%	2,41%
2026	68.965.669,14	4,96%	2.531	4,67%	2,44%
2027	63.420.314,71	4,56%	2.154	3,97%	2,07%
2028	62.744.760,73	4,51%	1.912	3,52%	2,32%
2029	77.944.456,85	5,61%	2.110	3,89%	2,38%
2030	80.573.309,36	5,80%	2.099	3,87%	2,42%
2031	62.251.262,70	4,48%	1.471	2,71%	2,31%
2032	52.319.337,42	3,76%	1.295	2,39%	1,97%
2033	48.278.407,71	3,47%	1.113	2,05%	2,08%
2034	74.634.988,16	5,37%	1.507	2,78%	2,16%
2035	92.644.819,15	6,66%	1.992	3,67%	2,06%
2036	57.420.996,82	4,13%	1.168	2,15%	2,09%
2037	39.512.455,30	2,84%	754	1,39%	1,71%
2038	26.542.728,97	1,91%	466	0,86%	1,93%
2039	34.395.518,33	2,47%	555	1,02%	2,51%
2040	23.423.015,74	1,68%	379	0,70%	3,00%
2041	14.307.874,75	1,03%	220	0,41%	3,44%
2042	4.032.498,77	0,29%	61	0,11%	3,48%
2043	3.952.323,08	0,28%	60	0,11%	3,47%
2044	6.571.137,29	0,47%	96	0,18%	3,62%
2045	11.250.165,01	0,81%	151	0,28%	3,73%
2046	8.256.564,10	0,59%	102	0,19%	3,70%
2047	1.367.406,18	0,10%	22	0,04%	3,60%
2048	95.181,59	0,01%	2	0,00%	2,66%
2049	94.684,81	0,01%	5	0,01%	2,45%
2050	107.992,32	0,01%	2	0,00%	2,24%
2052	86.437,22	0,01%	1	0,00%	2,87%
2054	189.407,86	0,01%	2	0,00%	2,30%
2055	166.741,96	0,01%	2	0,00%	3,82%
2056	143.374,15	0,01%	2	0,00%	3,91%
	1.390.198.393,17	100,%	54.244	100,%	2,34%

6. Seasoning

In Years	Current Period				Weighted Average Coupon
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	
less - 0.5	19.771,13	0,00%	4	0,01%	2,12%
0.5 - 1.0	5.910.388,92	0,43%	138	0,25%	3,76%
1.0 - 1.5	18.042.939,42	1,30%	335	0,62%	3,78%
1.5 - 2.0	8.244.575,57	0,59%	157	0,29%	3,73%
2.0 - 2.5	10.713.163,32	0,77%	205	0,38%	3,73%
2.5 - 3.0	18.500.685,58	1,33%	389	0,72%	3,80%
3.0 - 4.0	21.343.342,94	1,54%	450	0,83%	3,72%
4.0 - 5.0	10.443.389,34	0,75%	248	0,46%	3,73%
5.0 - 6.0	7.328.900,21	0,53%	182	0,34%	4,02%
6.0 - 7.0	38.843.813,17	2,79%	993	1,83%	3,79%
7.0 - 8.0	91.360.151,12	6,57%	2.529	4,66%	3,14%
8.0 - 9.0	144.851.874,99	10,42%	3.976	7,33%	2,47%
9.0 - 10.0	121.901.452,14	8,77%	4.257	7,85%	2,03%
more - 10.0	892.693.945,32	64,21%	40.381	74,44%	2,06%
	1.390.198.393,17	100,%	54.244	100,%	2,34%

7. Loan to Value

In %	Current Period				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Properties	% of Total	Weighted Average Coupon
average: 54,66 %					
less - 40.00%	345.929.936,08	24,88%	15.355	32,96%	2,57%
40.01% - 50.00%	241.895.807,41	17,40%	7.570	16,25%	2,35%
50.01% - 60.00%	236.514.249,63	17,01%	6.884	14,78%	2,31%
60.01% - 70.00%	215.585.604,23	15,51%	6.341	13,61%	2,31%
70.01% - 80.00%	241.929.488,45	17,40%	7.710	16,55%	2,23%
80.01% - 85.00%	34.114.660,81	2,45%	860	1,85%	1,97%
85.01% - 90.00%	36.774.988,42	2,65%	871	1,87%	1,89%
90.01% - 95.00%	15.044.554,42	1,08%	329	0,71%	1,98%
95.01% - 100.00%	15.739.628,06	1,13%	515	1,11%	2,09%
100.01% - 105.00%	2.580.887,92	0,19%	60	0,13%	2,55%
105.01% - 110.00%	1.226.604,41	0,09%	30	0,06%	2,29%
110.01% - 115.00%	2.040.663,85	0,15%	42	0,09%	2,76%
115.01% - 120.00%	728.316,76	0,05%	18	0,04%	2,67%
120.01% - 125.00%	93.002,72	0,01%	2	0,00%	1,13%
	1.390.198.393,17	100,0%	46.587	100,0%	2,34%

8 . Loan to Indexed Value

In %	Current Period				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Properties	% of Total	Weighted Average Coupon
average: 43,80 %					
less - 40.00%	595.435.483,20	42,83%	31.340	67,27%	2,46%
40.01% - 50.00%	227.480.843,83	16,36%	5.103	10,95%	2,25%
50.01% - 60.00%	220.360.392,44	15,85%	4.330	9,29%	2,23%
60.01% - 70.00%	202.117.154,64	14,54%	3.593	7,71%	2,25%
70.01% - 80.00%	143.657.832,25	10,33%	2.203	4,73%	2,30%
80.01% - 85.00%	164.368,60	0,01%	3	0,01%	3,11%
85.01% - 90.00%	72.878,69	0,01%	2	0,00%	3,98%
90.01% - 95.00%	195.219,82	0,01%	3	0,01%	1,90%
95.01% - 100.00%	173.851,62	0,01%	2	0,00%	1,66%
100.01% - 105.00%	145.412,21	0,01%	2	0,00%	2,80%
105.01% - 110.00%	4.759,97	0,00%	1	0,00%	1,52%
110.01% - 115.00%	59.743,10	0,00%	1	0,00%	2,02%
115.01% - 120.00%	260.398,33	0,02%	3	0,01%	1,77%
120.01% - 125.00%	70.054,47	0,01%	1	0,00%	1,52%
	1.390.198.393,17	100,0%	46.587	100,0%	2,34%

9. Outstanding Notional Amount

Aggregate Outstanding Notional Amount	Current Period				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Properties	% of Total	Weighted Average Coupon
less - 25.000,00	309.831.779,82	22,29%	26.734	57,39%	2,72%
25.000,00 - 50.000,00	432.767.824,01	31,13%	12.210	26,21%	2,42%
50.000,00 - 75.000,00	274.172.757,10	19,72%	4.507	9,67%	2,22%
75.000,00 - 100.000,00	137.367.332,14	9,88%	1.604	3,44%	2,15%
100.000,00 - 125.000,00	77.075.809,22	5,54%	694	1,49%	2,04%
125.000,00 - 150.000,00	47.570.123,42	3,42%	349	0,75%	2,09%
150.000,00 - 175.000,00	28.417.679,97	2,04%	177	0,38%	1,90%
175.000,00 - 200.000,00	18.940.119,15	1,36%	101	0,22%	1,80%
200.000,00 - 225.000,00	13.694.807,64	0,99%	65	0,14%	1,75%
225.000,00 - 250.000,00	10.423.357,16	0,75%	44	0,09%	1,71%
250.000,00 - 275.000,00	4.203.764,17	0,30%	16	0,03%	1,73%
275.000,00 - 300.000,00	4.622.802,89	0,33%	16	0,03%	1,50%
300.000,00 - 325.000,00	4.673.729,85	0,34%	15	0,03%	1,95%
325.000,00 - 350.000,00	2.341.313,36	0,17%	7	0,02%	1,97%
350.000,00 - 375.000,00	3.608.173,99	0,26%	10	0,02%	1,63%
375.000,00 - 400.000,00	2.312.529,31	0,17%	6	0,01%	2,01%
400.000,00 - 425.000,00	2.459.783,52	0,18%	6	0,01%	2,44%
425.000,00 - 450.000,00	2.217.036,09	0,16%	5	0,01%	1,98%
450.000,00 - 475.000,00	1.401.758,63	0,10%	3	0,01%	1,22%
475.000,00 - 500.000,00	1.940.446,10	0,14%	4	0,01%	1,25%
500.000,00 - 600.000,00	3.760.731,17	0,27%	7	0,02%	2,51%
600.000,00 - 700.000,00	2.033.350,78	0,15%	3	0,01%	1,46%
700.000,00 - 800.000,00					
800.000,00 - 900.000,00					
900.000,00 - 1.000.000,00	945.291,31	0,07%	1	0,00%	3,65%
1.000.000,00 - 1.250.000,00	2.153.640,43	0,15%	2	0,00%	1,38%
1.250.000,00 - 1.500.000,00	1.262.451,94	0,09%	1	0,00%	1,44%
1.500.000,00 - more					
	1.390.198.393,17	100,%	46.587	100,%	2,34%

10. Property Description

Description	Current Period				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Properties	% of Total	Weighted Average Coupon
Other real estate	1.263.518,13	0,09%	15	0,03%	2,42%
Partial Professional Use	9.541.429,74	0,69%	157	0,34%	2,31%
Professional use with recourse to the borrower	401.573,13	0,03%	4	0,01%	1,85%
Residential (Flat/Apartment)	1.242.681.595,28	89,39%	43.288	92,92%	2,30%
Residential (House, detached or semi-detached)	136.310.276,89	9,81%	3.123	6,70%	2,68%
	1.390.198.393,17	100,%	46.587	100,%	2,34%

11. Geography

Province	Current Period				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Properties	% of Total	Weighted Average Coupon
ACHAIA	35.011.069,80	2,52%	1.347	2,89%	2,48%
AITOLOAKARNANIA	14.900.510,01	1,07%	663	1,42%	2,68%
ARGOLIDA	13.544.326,66	0,97%	404	0,87%	2,42%
ARKADIA	8.006.844,03	0,58%	296	0,64%	2,43%
ARTA	3.900.186,89	0,28%	172	0,37%	2,60%
ATTICA	655.903.606,93	47,18%	20.435	43,86%	2,29%
CHALKIDIKI	14.669.229,92	1,06%	513	1,10%	2,46%
CHANIA	21.133.194,44	1,52%	604	1,30%	2,14%
CHIOS	11.187.774,99	0,81%	345	0,74%	2,42%
CORFU	12.962.890,44	0,93%	420	0,90%	2,43%
DODEKANISA	41.932.894,11	3,02%	1.059	2,27%	2,29%
DRAMA	6.122.690,26	0,44%	280	0,60%	2,31%
EVOIA	19.100.593,89	1,37%	773	1,66%	2,76%
EVKITANIA	1.361.703,75	0,10%	65	0,14%	2,85%
EVROS	12.477.857,46	0,90%	556	1,19%	2,63%
FLORINA	2.937.638,89	0,21%	142	0,31%	2,38%
FOKIDA	2.733.693,51	0,20%	97	0,21%	2,63%
FTHIOTIDA	17.167.365,53	1,24%	731	1,57%	2,54%
GREVENA	2.864.193,19	0,21%	108	0,23%	2,66%
HERAKLION	22.855.647,80	1,64%	647	1,39%	2,24%
ILEIA	11.488.548,79	0,83%	478	1,03%	2,51%
IMATHIA	8.672.426,64	0,62%	356	0,76%	2,48%
IOANNINA	25.294.742,91	1,82%	881	1,89%	2,25%
KARDITSA	9.851.055,89	0,71%	459	0,99%	2,44%
KASTORIA	3.857.634,90	0,28%	167	0,36%	2,47%
KAVALA	11.168.463,71	0,80%	434	0,93%	2,32%
KEFALLONIA	9.262.377,55	0,67%	253	0,54%	2,33%
KILKIS	6.706.869,14	0,48%	308	0,66%	2,25%
KORINTHIA	13.353.052,86	0,96%	447	0,96%	2,31%
KOZANI	12.613.154,16	0,91%	522	1,12%	2,55%
KYKLADES	25.189.717,71	1,81%	575	1,23%	2,13%
LAKONIA	10.832.052,73	0,78%	383	0,82%	2,63%
LARISA	31.796.384,86	2,29%	1.202	2,58%	2,37%
LASITHI	12.401.355,84	0,89%	395	0,85%	2,09%
LEFKADA	3.454.761,80	0,25%	121	0,26%	2,15%
LESBOS	16.820.090,30	1,21%	584	1,25%	2,74%
MAGNESIA	22.954.361,13	1,65%	796	1,71%	2,45%
MESSINIA	15.745.531,03	1,13%	515	1,11%	2,38%
PELLA	9.016.344,49	0,65%	349	0,75%	2,03%
PIERIA	14.945.614,37	1,08%	503	1,08%	2,25%
PREVEZA	9.780.067,19	0,70%	319	0,69%	2,45%
RETHYMNO	16.050.949,34	1,16%	537	1,15%	2,33%
RODOPI	7.925.418,77	0,57%	355	0,76%	2,27%
SAMOS	8.576.134,14	0,62%	268	0,58%	2,56%
SERRES	6.960.811,75	0,50%	288	0,62%	2,72%
THESPROTIA	6.442.911,30	0,46%	230	0,49%	2,33%
THESSALONIKI	102.345.105,67	7,36%	3.675	7,89%	2,26%
TRIKALA	8.966.714,50	0,65%	343	0,74%	2,44%
VOIOTIA	12.950.575,15	0,93%	579	1,24%	2,71%
XANTHI	8.934.156,61	0,64%	457	0,98%	2,41%
ZAKYNTHOS	5.067.095,44	0,36%	151	0,32%	2,13%
TOTAL	1.390.198.393,17	100,%	46.587	100,%	2,34%

12. Mortgage Payment Frequency

Payment Frequency	Current Period				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon
Monthly	1.390.198.393,17	100,00%	54.244	100,00%	2,34%
	1.390.198.393,17	100,%	54.244	100,%	2,34%

13. Interest Payment Type

Interest Payment Type	Current Period				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon
ECB Linked	785.126.198,55	56,48%	31.478	58,03%	1,76%
Euribor 1M Linked	85.130.815,48	6,12%	2.982	5,50%	1,47%
Euribor 3M Linked	413.523.624,31	29,75%	11.710	21,59%	2,88%
Fixed	62.401.924,32	4,49%	3.291	6,07%	5,58%
Hellenic Government Bond	231,07	0,00%	1	0,00%	5,97%
Originator Rate	44.015.599,44	3,17%	4.782	8,82%	4,76%
	1.390.198.393,17	100,%	54.244	100,%	2,34%

14. Delinquencies

Nr Monthly payments in arrears	Nr loans	Total amount in arrears	Aggregate Outstanding Notional Amount	% Nr of Loans	% of Aggregate Outstanding Not. Amt.
Performing (0-30 days past due)	53.989	447.822,01	1.384.043.945,84	99,53%	99,56%
31-60 days past due	203	85.531,89	4.695.211,60	0,37%	0,34%
61-90 days past due	52	51.566,96	1.459.235,73	0,10%	0,10%
91+ days past due	0	0,00	0,00	0,00%	0,00%
	54.244	584.920,86	1.390.198.393,17	100,%	100,%

15. Loan Purpose

Description	Current Period				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon
Buy Primary	662.401.475,10	47,65%	26.172	48,25%	2,38%
Refinancing loans	21.655.758,57	1,56%	591	1,09%	1,64%
Buy Secondary	290.575.454,25	20,90%	7.509	13,84%	2,17%
Professional use	10.078.362,75	0,72%	202	0,37%	2,23%
Renovating	405.338.143,37	29,16%	19.768	36,44%	2,43%
Other	149.199,13	0,01%	2	0,00%	3,76%
	1.390.198.393,17	100,%	54.244	100,%	2,34%

16. Subsidized Loans

Description	Current Period				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon
Non-Subsidized Loans	1.390.198.393,17	100,%	54.244	100,%	2,34%
	1.390.198.393,17	100,%	54.244	100,%	2,34%

17. Employment

Description	Current Period				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Borrowers	% of Total	Weighted Average Coupon
Employed	681.792.510,33	49,04%	22.366	48,27%	2,38%
Self Employed	345.772.742,60	24,87%	8.310	17,93%	2,21%
Unemployed	105.759.533,56	7,61%	4.263	9,20%	2,38%
Retired	240.189.234,27	17,28%	10.643	22,97%	2,39%
N/A	16.684.372,42	1,20%	755	1,63%	2,38%
	1.390.198.393,17	100,%	46.337	100,%	2,34%

18.Loans to Personnel

Description	Current Period				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon
No Employee	1.390.198.393,17	100,%	54.244	100,%	2,34%
	1.390.198.393,17	100,%	54.244	100,%	2,34%

* Not all the properties of a borrower have to be in the cover pool, and therefore some of the calculations are aggregated to property level.