

Covered Bond Programme II



Monthly Investor Report

May 2018

Bonds	ISIN	Ratings		Currency	Initial Principal Balance	Rate of Interest	Final Maturity
		Fitch	Moody's				
Series 07	XS1698932925	B+	Ba2	EUR	750.000.000,00	2.750%	19-10-2020

Summary

All amounts in EURO	Current	At Issue
Reporting Date	31-05-2018	30/9/2017
Portfolio Cut off Date	31-05-2018	30/9/2017
Original Principal Balance	3.308.799.157,00	3.481.994.013
Principal Balance	1.296.844.977,13	1.458.920.025
Number of Borrowers	44.189	46.997
Number of Loanparts	51.719	55.021
Number of Properties	44.429	47.251
Average Principal Balance (borrower)	29.347,69	31.042,83
Average Principal Balance (parts)	25.074,83	26.515,69
Coupon: Weighted Average	2,3	2,3
Minimum	0,3	0
Maximum	7,7	8,5
Weighted Average Loan to Value	54,54	54,73
Weighted Average Loan to Indexed Value	42,69	44,53
Seasoning (years): Weighted Average	10,91	10,32
Original Maturity (years): Weighted Average	22,38	22,01
Remaining Tenor (years): Weighted Average	11,50	11,73

Nominal Value Test

All amounts in EURO

Outstanding Bonds	750.000.000,00
Negative Carry	11.250.000,00
Outstanding Accrued Interest on Bonds	2.406.250,00
Current Outstanding Balance	1.296.844.977,13
Adjusted Nominal Value Assets *	1.296.615.354,95
Outstanding Accrued Interest on Assets	1.144.589,87
Nominal Value Test Current Value **	58,48%
<i>Nominal Value Test Maximum Value</i>	80,00 %

Nominal Value Test Result PASS

Parameters:

LTV Cap	80,00 %
Asset Percentage Bank of Greece	95,00 %
Negative carry margin	0,50 %

* The Adjusted Nominal Value is the current balance adjusted to a maximum of the LTV cap of the indexed property value.

** calculated as Outstanding Bonds plus Interest thereon divided by Adjusted Nominal Value Assets plus Outstanding Accrued Interest on Assets minus Negative Carry.

1. Currency Type

Currency	Current Period				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon
Euro	1.296.844.977,13	100,00%	51.719	100,00%	2,33%
	1.296.844.977,13	100,%	51.719	100,%	2,33%

2. Product Type

Product Type	Current Period				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon
Other	28.421.717,96	2,19%	726	1,40%	2,22%
Standard Amortising	1.268.423.259,17	97,81%	50.993	98,60%	2,33%
	1.296.844.977,13	100,%	51.719	100,%	2,33%

3. Loan Coupon

Coupon Loan Part (%)	Current Period				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon
0,00% - 2,5%	899.217.157,85	69,34%	33.526	64,82%	1,70%
2,5% - 2,99%	117.402.573,96	9,05%	5.222	10,10%	2,71%
3% - 3,49%	89.779.546,26	6,92%	3.623	7,01%	3,25%
3,5% - 3,99%	61.523.498,75	4,74%	1.308	2,53%	3,69%
4% - 4,49%	24.668.194,49	1,90%	684	1,32%	4,17%
4,5% - 4,99%	49.663.729,32	3,83%	4.466	8,64%	4,74%
5% - 5,49%	11.494.092,04	0,89%	663	1,28%	5,34%
5,5% - 5,99%	30.899.712,32	2,38%	1.390	2,69%	5,68%
6% - 6,49%	3.318.225,66	0,26%	173	0,33%	6,18%
6,5% - 6,99%	8.346.784,00	0,64%	634	1,23%	6,62%
7% - 7,49%	530.845,14	0,04%	29	0,06%	7,26%
7,5% - more	617,34	0,00%	1	0,00%	7,65%
	1.296.844.977,13	100,%	51.719	100,%	2,33%

4. Origination Year

Year	Current Period				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon
1992	36.870,05	0,00%	4	0,01%	4,87%
1993	102.623,09	0,01%	16	0,03%	4,35%
1994	7.690,72	0,00%	7	0,01%	3,81%
1995	19.523,60	0,00%	11	0,02%	4,08%
1996	124.970,51	0,01%	38	0,07%	3,51%
1997	122.144,54	0,01%	24	0,05%	3,49%
1998	356.379,57	0,03%	72	0,14%	3,23%
1999	1.780.820,87	0,14%	343	0,66%	3,33%
2000	5.323.951,35	0,41%	734	1,42%	3,03%
2001	19.530.138,04	1,51%	1.744	3,37%	2,76%
2002	35.132.182,97	2,71%	2.151	4,16%	2,66%
2003	65.502.908,68	5,05%	4.715	9,12%	2,41%
2004	125.234.713,67	9,66%	6.801	13,15%	2,20%
2005	216.112.918,93	16,66%	8.815	17,04%	2,00%
2006	180.156.762,48	13,89%	6.807	13,16%	1,98%
2007	174.130.174,31	13,43%	6.033	11,66%	1,63%
2008	114.931.119,28	8,86%	3.939	7,62%	1,99%
2009	136.162.240,87	10,50%	3.895	7,53%	2,47%
2010	86.861.720,19	6,70%	2.488	4,81%	3,13%
2011	37.255.373,44	2,87%	977	1,89%	3,79%
2012	7.121.492,79	0,55%	183	0,35%	4,00%
2013	9.906.393,33	0,76%	244	0,47%	3,73%
2014	20.904.052,21	1,61%	449	0,87%	3,72%
2015	28.343.280,40	2,19%	591	1,14%	3,76%
2016	25.547.944,35	1,97%	488	0,94%	3,77%
2017	5.819.839,84	0,45%	139	0,27%	3,75%
2018	316.747,05	0,02%	11	0,02%	2,04%
	1.296.844.977,13	100,%	51.719	100,%	2,33%

5. Legal Maturity Year

Year	Current Period				Weighted Average Coupon
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	
2018	3.964.416,06	0,31%	2.639	5,10%	2,97%
2019	22.842.634,79	1,76%	4.311	8,34%	2,78%
2020	49.549.627,49	3,82%	4.835	9,35%	2,56%
2021	60.565.049,22	4,67%	4.492	8,69%	2,51%
2022	73.611.642,73	5,68%	4.345	8,40%	2,07%
2023	59.134.560,08	4,56%	3.042	5,88%	2,44%
2024	65.966.887,20	5,09%	2.928	5,66%	2,44%
2025	78.580.807,05	6,06%	3.105	6,00%	2,41%
2026	64.809.746,54	5,00%	2.491	4,82%	2,44%
2027	59.635.124,19	4,60%	2.119	4,10%	2,08%
2028	59.773.223,57	4,61%	1.895	3,66%	2,29%
2029	74.511.692,06	5,75%	2.074	4,01%	2,38%
2030	77.021.583,05	5,94%	2.072	4,01%	2,42%
2031	60.031.634,29	4,63%	1.461	2,82%	2,31%
2032	50.390.123,20	3,89%	1.283	2,48%	1,96%
2033	46.575.511,04	3,59%	1.104	2,13%	2,08%
2034	71.897.027,04	5,54%	1.496	2,89%	2,17%
2035	89.529.108,05	6,90%	1.972	3,81%	2,06%
2036	55.047.146,71	4,24%	1.152	2,23%	2,10%
2037	38.463.283,37	2,97%	747	1,44%	1,71%
2038	26.918.927,13	2,08%	476	0,92%	1,89%
2039	33.475.683,17	2,58%	552	1,07%	2,51%
2040	23.117.959,14	1,78%	380	0,73%	2,98%
2041	14.010.922,23	1,08%	220	0,43%	3,44%
2042	4.203.479,59	0,32%	66	0,13%	3,31%
2043	4.704.025,08	0,36%	77	0,15%	3,30%
2044	6.517.265,34	0,50%	96	0,19%	3,65%
2045	10.888.572,48	0,84%	147	0,28%	3,74%
2046	8.676.434,36	0,67%	105	0,20%	3,66%
2047	1.407.243,30	0,11%	24	0,05%	3,55%
2048	89.531,09	0,01%	1	0,00%	1,42%
2049	200.687,75	0,02%	1	0,00%	1,62%
2050	103.219,69	0,01%	3	0,01%	2,23%
2051	84.639,44	0,01%	1	0,00%	1,42%
2052	86.685,46	0,01%	1	0,00%	1,62%
2053	145.229,63	0,01%	2	0,00%	2,91%
2054	125.237,65	0,01%	2	0,00%	2,33%
2055	158.948,31	0,01%	1	0,00%	3,32%
2058	29.458,56	0,00%	1	0,00%	2,12%
	1.296.844.977,13	100,%	51.719	100,%	2,33%

6. Seasoning

In Years	Current Period				Weighted Average Coupon
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	
less - 0.5	320.607,71	0,02%	13	0,03%	2,04%
0.5 - 1.0	15.649,46	0,00%	2	0,00%	2,12%
1.0 - 1.5	8.445.880,08	0,65%	190	0,37%	3,74%
1.5 - 2.0	17.214.174,03	1,33%	329	0,64%	3,80%
2.0 - 2.5	7.626.227,63	0,59%	143	0,28%	3,71%
2.5 - 3.0	11.062.286,42	0,85%	228	0,44%	3,76%
3.0 - 4.0	31.743.269,94	2,45%	665	1,29%	3,73%
4.0 - 5.0	11.933.103,46	0,92%	293	0,57%	3,74%
5.0 - 6.0	6.539.160,03	0,50%	165	0,32%	3,89%
6.0 - 7.0	16.724.438,05	1,29%	400	0,77%	3,90%
7.0 - 8.0	68.325.782,70	5,27%	1.975	3,82%	3,60%
8.0 - 9.0	135.101.794,57	10,42%	3.819	7,38%	2,57%
9.0 - 10.0	104.689.303,30	8,07%	3.398	6,57%	2,30%
more - 10.0	877.103.299,75	67,63%	40.099	77,53%	2,02%
	1.296.844.977,13	100,%	51.719	100,%	2,33%

7. Loan to Value

In %	Current Period				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Properties	% of Total	Weighted Average Coupon
average: 54,54 %					
less - 40.00%	324.592.572,71	25,03%	14.612	32,89%	2,55%
40.01% - 50.00%	227.677.957,95	17,56%	7.232	16,28%	2,34%
50.01% - 60.00%	221.545.951,58	17,08%	6.565	14,78%	2,30%
60.01% - 70.00%	199.568.617,04	15,39%	6.053	13,62%	2,30%
70.01% - 80.00%	222.895.052,83	17,19%	7.332	16,50%	2,21%
80.01% - 85.00%	31.788.465,98	2,45%	831	1,87%	1,96%
85.01% - 90.00%	33.965.306,24	2,62%	842	1,90%	1,88%
90.01% - 95.00%	13.864.984,73	1,07%	320	0,72%	2,02%
95.01% - 100.00%	14.464.973,43	1,12%	498	1,12%	2,11%
100.01% - 105.00%	2.348.941,96	0,18%	63	0,14%	2,93%
105.01% - 110.00%	1.340.941,40	0,10%	28	0,06%	2,27%
110.01% - 115.00%	2.007.777,45	0,15%	35	0,08%	2,27%
115.01% - 120.00%	692.821,22	0,05%	16	0,04%	2,67%
120.01% - 125.00%	90.612,61	0,01%	2	0,01%	1,13%
	1.296.844.977,13	100,0%	44.429	100,0%	2,33%

8 . Loan to Indexed Value

In %	Current Period				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Properties	% of Total	Weighted Average Coupon
average: 41,51 %					
less - 40.00%	610.157.359,32	47,05%	31.924	71,85%	2,42%
40.01% - 50.00%	215.374.141,83	16,61%	4.651	10,47%	2,21%
50.01% - 60.00%	199.218.250,34	15,36%	3.678	8,28%	2,24%
60.01% - 70.00%	174.662.208,79	13,47%	2.852	6,42%	2,27%
70.01% - 80.00%	96.741.645,36	7,46%	1.318	2,97%	2,35%
80.01% - 85.00%	158.948,31	0,01%	1	0,00%	3,32%
85.01% - 90.00%	82.863,98	0,01%	1	0,00%	4,12%
90.01% - 95.00%					
95.01% - 100.00%	172.766,45	0,01%	2	0,00%	1,66%
110.01% - 115.00%	77.386,35	0,01%	1	0,00%	2,67%
115.01% - 120.00%	199.406,40	0,02%	1	0,00%	2,12%
	1.296.844.977,13	100,0%	44.429	100,0%	2,33%

9. Outstanding Notional Amount

Aggregate Outstanding Notional Amount	Current Period				Weighted Average Coupon
	Aggregate Outstanding Not. Amount	% of Total	Nr of Properties	% of Total	
less - 25.000,00	299.995.783,51	23,13%	26.042	58,61%	2,68%
25.000,00 - 50.000,00	401.350.157,54	30,95%	11.339	25,52%	2,40%
50.000,00 - 75.000,00	254.216.755,23	19,60%	4.185	9,42%	2,22%
75.000,00 - 100.000,00	125.615.807,94	9,69%	1.465	3,30%	2,15%
100.000,00 - 125.000,00	69.029.246,21	5,32%	623	1,40%	2,07%
125.000,00 - 150.000,00	46.181.950,72	3,56%	339	0,76%	2,06%
150.000,00 - 175.000,00	23.419.133,91	1,81%	146	0,33%	1,86%
175.000,00 - 200.000,00	17.926.799,02	1,38%	96	0,22%	1,87%
200.000,00 - 225.000,00	11.795.730,75	0,91%	56	0,13%	1,80%
225.000,00 - 250.000,00	9.377.845,48	0,72%	40	0,09%	1,68%
250.000,00 - 275.000,00	4.460.292,52	0,34%	17	0,04%	1,59%
275.000,00 - 300.000,00	5.192.696,14	0,40%	18	0,04%	1,58%
300.000,00 - 325.000,00	2.782.527,88	0,21%	9	0,02%	2,22%
325.000,00 - 350.000,00	3.713.891,49	0,29%	11	0,02%	1,76%
350.000,00 - 375.000,00	3.640.161,84	0,28%	10	0,02%	1,84%
375.000,00 - 400.000,00	1.959.881,81	0,15%	5	0,01%	1,75%
400.000,00 - 425.000,00	820.224,03	0,06%	2	0,00%	4,16%
425.000,00 - 450.000,00	2.609.968,53	0,20%	6	0,01%	1,92%
450.000,00 - 475.000,00	1.856.086,88	0,14%	4	0,01%	1,19%
475.000,00 - 500.000,00	1.456.414,03	0,11%	3	0,01%	1,50%
500.000,00 - 600.000,00	3.198.317,48	0,25%	6	0,01%	2,66%
600.000,00 - 700.000,00	1.987.863,27	0,15%	3	0,01%	1,46%
700.000,00 - 800.000,00					
800.000,00 - 900.000,00					
900.000,00 - 1.000.000,00	1.912.534,24	0,15%	2	0,00%	2,36%
1.000.000,00 - 1.250.000,00	2.344.906,68	0,18%	2	0,00%	1,50%
1.250.000,00 - 1.500.000,00					
1.500.000,00 - more					
	1.296.844.977,13	100,%	44.429	100,%	2,33%

10. Property Description

Description	Current Period				Weighted Average Coupon
	Aggregate Outstanding Not. Amount	% of Total	Nr of Properties	% of Total	
Other real estate	1.218.775,81	0,09%	15	0,03%	2,41%
Partial Professional Use	9.049.082,10	0,70%	149	0,34%	2,37%
Professional use with recourse to the borrower	347.920,91	0,03%	5	0,01%	2,95%
Residential (Flat/Apartment)	1.155.790.828,02	89,12%	41.200	92,73%	2,29%
Residential (House, detached or semi-detached)	130.438.370,29	10,06%	3.060	6,89%	2,68%
	1.296.844.977,13	100,%	44.429	100,%	2,33%

11. Geography

Province	Current Period				Weighted Average Coupon
	Aggregate Outstanding Not. Amount	% of Total	Nr of Properties	% of Total	
ACHAIA	32.732.352,73	2,52%	1.279	2,88%	2,45%
AITOLOAKARNANIA	13.902.563,00	1,07%	623	1,40%	2,66%
ARGOLIDA	12.750.310,59	0,98%	390	0,88%	2,41%
ARKADIA	7.416.474,22	0,57%	281	0,63%	2,43%
ARTA	3.655.399,27	0,28%	164	0,37%	2,60%
ATTICA	610.850.714,16	47,10%	19.513	43,92%	2,28%
CHALKIDIKI	13.836.920,96	1,07%	491	1,11%	2,46%
CHANIA	19.766.932,74	1,52%	576	1,30%	2,13%
CHIOS	10.505.336,59	0,81%	330	0,74%	2,40%
CORFU	12.172.727,81	0,94%	401	0,90%	2,44%
DODEKANISA	39.713.954,52	3,06%	1.011	2,28%	2,27%
DRAMA	5.668.459,46	0,44%	269	0,61%	2,27%
EVOIA	17.838.489,27	1,38%	736	1,66%	2,76%
EVKITANIA	1.254.840,93	0,10%	63	0,14%	2,88%
EVROS	11.593.556,13	0,89%	527	1,19%	2,63%
FLORINA	2.806.800,40	0,22%	135	0,30%	2,39%
FOKIDA	2.546.438,09	0,20%	94	0,21%	2,60%
FTHIOTIDA	15.937.108,84	1,23%	690	1,55%	2,51%
GREVENA	2.589.754,11	0,20%	95	0,21%	2,57%
HERAKLION	21.400.957,76	1,65%	616	1,39%	2,23%
ILEIA	10.689.893,65	0,82%	454	1,02%	2,50%
IMATHIA	8.070.331,90	0,62%	342	0,77%	2,48%
IOANNINA	23.681.122,94	1,83%	853	1,92%	2,24%
KARDITSA	9.210.627,02	0,71%	430	0,97%	2,45%
KASTORIA	3.534.964,07	0,27%	157	0,35%	2,48%
KAVALA	10.338.206,81	0,80%	414	0,93%	2,32%
KEFALLONIA	8.632.379,55	0,67%	239	0,54%	2,33%
KILKIS	6.220.923,55	0,48%	297	0,67%	2,25%
KORINTHIA	12.466.288,27	0,96%	433	0,98%	2,30%
KOZANI	11.701.834,14	0,90%	501	1,13%	2,54%
KYKLADES	23.593.937,99	1,82%	547	1,23%	2,13%
LAKONIA	10.126.579,52	0,78%	365	0,82%	2,62%
LARISA	29.583.478,42	2,28%	1.143	2,57%	2,35%
LASITHI	11.586.588,73	0,89%	374	0,84%	2,08%
LEFKADA	3.234.909,94	0,25%	114	0,26%	2,15%
LESBOS	16.002.243,33	1,23%	565	1,27%	2,73%
MAGNESIA	21.517.085,70	1,66%	769	1,73%	2,45%
MESSINIA	14.857.755,22	1,15%	498	1,12%	2,36%
PELLA	8.429.782,47	0,65%	331	0,75%	2,02%
PIERIA	14.102.168,55	1,09%	483	1,09%	2,24%
PREVEZA	9.140.400,47	0,71%	298	0,67%	2,44%
RETHYMNO	14.850.580,04	1,15%	513	1,16%	2,32%
RODOPI	7.324.925,88	0,57%	340	0,77%	2,25%
SAMOS	8.099.629,03	0,63%	256	0,58%	2,54%
SERRES	6.517.390,68	0,50%	274	0,62%	2,71%
THESSALONIA	5.923.578,46	0,46%	217	0,49%	2,34%
THESSALONIKI	95.256.471,48	7,35%	3.494	7,86%	2,26%
TRIKALA	8.433.723,16	0,65%	327	0,74%	2,45%
VOIOTIA	11.819.024,17	0,91%	551	1,24%	2,70%
XANTHI	8.158.936,05	0,63%	418	0,94%	2,41%
ZAKYNTHOS	4.799.124,36	0,37%	148	0,33%	2,12%
	1.296.844.977,13	100,%	44.429	100,%	2,33%

12. Mortgage Payment Frequency

Payment Frequency	Current Period				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon
Monthly	1.296.844.977,13	100,00%	51.719	100,00%	2,33%
	1.296.844.977,13	100,%	51.719	100,%	2,33%

13. Interest Payment Type

Interest Payment Type	Current Period				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon
ECB Linked	726.022.356,09	55,98%	30.398	58,78%	1,75%
Euribor 1M Linked	80.956.309,23	6,24%	2.755	5,33%	1,47%
Euribor 3M Linked	397.015.971,81	30,61%	11.579	22,39%	2,88%
Fixed	55.717.494,19	4,30%	3.011	5,82%	5,59%
Originator Rate	37.132.845,81	2,86%	3.976	7,69%	4,76%
	1.296.844.977,13	100,%	51.719	100,%	2,33%

14. Delinquencies

Nr Monthly payments in arrears	Nr loans	Total amount in arrears	Aggregate Outstanding Notional Amount	% Nr of Loans	% of Aggregate Outstanding Not. Amt.
Performing (0-30 days past due)	51.374	568.438,64	1.289.556.729,17	99,33%	99,44%
31-60 days past due	273	136.173,41	5.176.568,81	0,53%	0,40%
61-90 days past due	72	66.659,18	2.111.679,15	0,14%	0,16%
91+ days past due	0	0,00	0,00	0,00%	0,00%
	51.719	771.271,23	1.296.844.977,13	100,%	100,%

15. Loan Purpose

Description	Current Period				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon
Buy Primary	614.381.034,90	47,38%	24.900	48,14%	2,37%
Refinancing loans	20.360.312,10	1,57%	578	1,12%	1,64%
Buy Secondary	274.556.182,56	21,17%	7.224	13,97%	2,17%
Professional use	9.238.729,04	0,71%	197	0,38%	2,26%
Renovating	378.160.518,36	29,16%	18.818	36,39%	2,42%
Other	148.200,17	0,01%	2	0,00%	3,75%
	1.296.844.977,13	100,0%	51.719	100,0%	2,33%

16. Subsidized Loans

Description	Current Period				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon
Non-Subsidized Loans	1.296.844.977,13	100,00%	41.133	79,53%	2,34%
	1.296.844.977,13	100,0%	51.719	100,0%	2,33%

17. Employment

Description	Current Period				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Borrowers	% of Total	Weighted Average Coupon
Employed	631.301.394,82	48,68%	21.223	48,03%	2,38%
Self Employed	326.127.683,86	25,15%	8.020	18,15%	2,21%
Unemployed	99.818.001,78	7,70%	4.064	9,20%	2,36%
Retired	225.929.731,56	17,42%	10.243	23,18%	2,37%
N/A	13.668.165,12	1,05%	639	1,45%	2,35%
	1.296.844.977,13	100,%	44.189	100,%	2,33%

18.Loans to Personnel

Description	Current Period				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon
No Employee	1.296.844.977,13	100,00%	51.719	100,00%	2,33%
	1.296.844.977,13	100,%	51.719	100,%	2,33%

* Not all the properties of a borrower have to be in the cover pool, and therefore some of the calculations are aggregated to property level.