

Covered Bond Programme II



Monthly Investor Report

June 2018

Bonds	ISIN	Ratings			Currency	Initial Principal Balance	Rate of Interest	Final Maturity
		Fitch	Moody's	S&P*				
Series 07	XS1698932925	BB-	Ba2	BBB-	EUR	750.000.000,00	2.750%	09-10-2020

Summary

All amounts in EURO		Current	At Issue
Reporting Date		30-06-2018	30/9/2017
Portfolio Cut off Date		30-06-2018	30/9/2017
Original Principal Balance		3.279.543.983,00	3.481.994.013,00
Principal Balance		1.279.953.111,78	1.458.920.025,00
Number of Borrowers		43.717	46.997
Number of Loanparts		51.160	55.021
Number of Properties		43.954	47.251
Average Principal Balance (borrower)		29.278,16	31.042,83
Average Principal Balance (parts)		25.018,63	26.515,69
Coupon: Weighted Average		2,3	2,3
Minimum		0,3	0
Maximum		7,7	8,5
Weighted Average Loan to Value		54,50	54,73
Weighted Average Loan to Indexed Value		45,15	44,53
Seasoning (years): Weighted Average		10,98	10,32
Original Maturity (years): Weighted Average		22,42	22,01
Remaining Tenor (years): Weighted Average		11,47	11,73

* based on the S&P New Issue Report on July 6th 2018

Nominal Value Test

All amounts in EURO

Outstanding Bonds	750.000.000,00
Negative Carry	11.250.000,00
Outstanding Accrued Interest on Bonds	4.125.000,00
Current Outstanding Balance	1.279.953.111,78
Adjusted Nominal Value Assets *	1.279.035.049,45
Outstanding Accrued Interest on Assets	1.125.349,56
Aggregate Amount Standing Credit to the Transaction Account	20.789.110,72
Nominal Value Test Current Value **	58,47%
<i>Nominal Value Test Maximum Value</i>	80,00 %

Nominal Value Test Result PASS

Parameters:

LTV Cap	80,00 %
Asset Percentage Bank of Greece	95,00 %
Negative carry margin	0,50 %

* The Adjusted Nominal Value is the current balance adjusted to a maximum of the LTV cap of the indexed property value.

** calculated as Outstanding Bonds plus Interest thereon divided by Adjusted Nominal Value Assets plus Outstanding Accrued Interest on Assets plus Aggregate Amount Standing Credit to the Transaction Account minus Negative Carry.

1. Currency Type

Currency	Current Period				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon
Euro	1.279.953.111,78	100,00%	51.160	100,00%	2,33%
	1.279.953.111,78	100,%	51.160	100,%	2,33%

2. Product Type

Product Type	Current Period				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon
Other	28.582.094,43	2,23%	736	1,44%	2,23%
Standard Amortising	1.251.371.017,35	97,77%	50.424	98,56%	2,33%
	1.279.953.111,78	100,%	51.160	100,%	2,33%

3. Loan Coupon

Coupon Loan Part (%)	Current Period				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon
0,00% - 2,5%	887.929.157,42	69,37%	33.254	65,00%	1,70%
2,5% - 2,99%	115.846.461,35	9,05%	5.189	10,14%	2,71%
3% - 3,49%	88.688.694,55	6,93%	3.603	7,04%	3,25%
3,5% - 3,99%	61.078.297,20	4,77%	1.306	2,55%	3,69%
4% - 4,49%	24.577.547,01	1,92%	685	1,34%	4,17%
4,5% - 4,99%	48.380.040,58	3,78%	4.305	8,41%	4,74%
5% - 5,49%	11.210.677,63	0,88%	642	1,25%	5,33%
5,5% - 5,99%	30.331.162,66	2,37%	1.359	2,66%	5,68%
6% - 6,49%	3.260.730,65	0,25%	172	0,34%	6,18%
6,5% - 6,99%	8.128.833,84	0,64%	616	1,20%	6,62%
7% - 7,49%	520.945,92	0,04%	28	0,05%	7,26%
7,5% - more	562,97	0,00%	1	0,00%	7,65%
	1.279.953.111,78	100,%	51.160	100,%	2,33%

4. Origination Year

Year	Current Period				Weighted Average Coupon
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	
1992	33.267,27	0,00%	4	0,01%	4,87%
1993	94.589,62	0,01%	15	0,03%	4,40%
1994	7.690,72	0,00%	7	0,01%	3,81%
1995	18.999,26	0,00%	11	0,02%	4,14%
1996	122.431,21	0,01%	38	0,07%	3,51%
1997	120.336,48	0,01%	24	0,05%	3,50%
1998	348.607,80	0,03%	68	0,13%	3,22%
1999	1.740.073,90	0,14%	341	0,67%	3,27%
2000	5.182.502,15	0,40%	730	1,43%	3,02%
2001	19.127.347,06	1,49%	1.735	3,39%	2,74%
2002	34.692.465,04	2,71%	2.145	4,19%	2,65%
2003	64.129.721,10	5,01%	4.384	8,57%	2,40%
2004	123.071.395,74	9,62%	6.780	13,25%	2,19%
2005	213.090.531,49	16,65%	8.799	17,20%	1,99%
2006	177.940.416,64	13,90%	6.782	13,26%	1,97%
2007	172.150.206,03	13,45%	6.016	11,76%	1,63%
2008	113.029.801,40	8,83%	3.839	7,50%	1,99%
2009	134.939.423,16	10,54%	3.882	7,59%	2,47%
2010	85.917.963,46	6,71%	2.479	4,85%	3,13%
2011	37.077.965,37	2,90%	978	1,91%	3,78%
2012	7.086.235,15	0,55%	183	0,36%	4,00%
2013	9.904.107,95	0,77%	244	0,48%	3,72%
2014	20.678.743,21	1,62%	448	0,88%	3,72%
2015	27.963.597,02	2,18%	588	1,15%	3,76%
2016	25.250.264,33	1,97%	486	0,95%	3,77%
2017	5.825.677,83	0,46%	137	0,27%	3,75%
2018	408.751,39	0,03%	17	0,03%	1,99%
	1.279.953.111,78	100,%	51.160	100,%	2,33%

5. Legal Maturity Year

Year	Current Period				Weighted Average Coupon
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	
2018	3.014.754,70	0,24%	2.200	4,30%	2,96%
2019	21.203.697,75	1,66%	4.287	8,38%	2,78%
2020	47.657.709,00	3,72%	4.822	9,43%	2,56%
2021	58.937.315,73	4,60%	4.474	8,75%	2,50%
2022	71.995.914,71	5,62%	4.329	8,46%	2,06%
2023	58.206.428,48	4,55%	3.034	5,93%	2,43%
2024	65.152.090,28	5,09%	2.924	5,72%	2,43%
2025	77.607.701,84	6,06%	3.097	6,05%	2,41%
2026	64.150.169,81	5,01%	2.488	4,86%	2,44%
2027	59.034.975,86	4,61%	2.118	4,14%	2,08%
2028	59.270.410,31	4,63%	1.893	3,70%	2,29%
2029	73.785.919,53	5,76%	2.067	4,04%	2,38%
2030	76.493.509,04	5,98%	2.072	4,05%	2,42%
2031	59.626.472,20	4,66%	1.457	2,85%	2,31%
2032	50.150.074,15	3,92%	1.283	2,51%	1,96%
2033	46.232.754,15	3,61%	1.100	2,15%	2,08%
2034	71.587.804,15	5,59%	1.495	2,92%	2,16%
2035	88.662.501,01	6,93%	1.964	3,84%	2,06%
2036	54.711.196,75	4,27%	1.149	2,25%	2,10%
2037	38.368.513,84	3,00%	748	1,46%	1,71%
2038	26.756.309,63	2,09%	477	0,93%	1,89%
2039	33.207.624,82	2,59%	551	1,08%	2,51%
2040	22.973.312,64	1,79%	379	0,74%	2,98%
2041	14.027.763,04	1,10%	221	0,43%	3,43%
2042	4.193.668,93	0,33%	66	0,13%	3,31%
2043	4.515.946,47	0,35%	76	0,15%	3,37%
2044	6.449.803,17	0,50%	96	0,19%	3,64%
2045	10.821.540,19	0,85%	147	0,29%	3,74%
2046	8.526.810,54	0,67%	104	0,20%	3,68%
2047	1.405.072,42	0,11%	24	0,05%	3,55%
2048	109.648,24	0,01%	2	0,00%	1,53%
2049	200.491,96	0,02%	1	0,00%	1,62%
2050	137.721,54	0,01%	4	0,01%	2,20%
2051	84.474,38	0,01%	1	0,00%	1,62%
2052	138.437,45	0,01%	2	0,00%	1,62%
2053	145.182,93	0,01%	2	0,00%	2,91%
2054	190.654,86	0,01%	3	0,01%	2,88%
2055	189.305,85	0,01%	2	0,00%	3,22%
2058	29.429,43	0,00%	1	0,00%	2,12%
	1.279.953.111,78	100,%	51.160	100,%	2,33%

6. Seasoning

In Years	Current Period				Weighted Average Coupon
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	
less - 0.5	408.751,39	0,03%	17	0,03%	1,99%
0.5 - 1.0	15.367,54	0,00%	2	0,00%	2,12%
1.0 - 1.5	5.947.069,56	0,46%	137	0,27%	3,75%
1.5 - 2.0	17.537.246,72	1,37%	339	0,66%	3,79%
2.0 - 2.5	8.006.508,29	0,63%	156	0,30%	3,73%
2.5 - 3.0	9.744.639,85	0,76%	191	0,37%	3,73%
3.0 - 4.0	31.972.636,37	2,50%	683	1,34%	3,75%
4.0 - 5.0	13.042.024,22	1,02%	317	0,62%	3,70%
5.0 - 6.0	6.714.687,10	0,52%	168	0,33%	3,87%
6.0 - 7.0	14.393.313,48	1,12%	335	0,65%	3,92%
7.0 - 8.0	63.465.361,35	4,96%	1.833	3,58%	3,68%
8.0 - 9.0	128.916.659,42	10,07%	3.693	7,22%	2,60%
9.0 - 10.0	103.918.482,52	8,12%	3.279	6,41%	2,36%
more - 10.0	875.870.363,97	68,43%	40.010	78,21%	2,01%
	1.279.953.111,78	100,%	51.160	100,%	2,33%

7. Loan to Value

In %	Current Period				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Properties	% of Total	Weighted Average Coupon
average: 54,50 %					
less - 40.00%	320.495.293,54	25,04%	14.479	32,94%	2,55%
40.01% - 50.00%	225.189.975,35	17,59%	7.158	16,29%	2,34%
50.01% - 60.00%	219.332.300,24	17,14%	6.492	14,77%	2,29%
60.01% - 70.00%	196.955.105,52	15,39%	5.991	13,63%	2,30%
70.01% - 80.00%	219.256.357,02	17,13%	7.235	16,46%	2,21%
80.01% - 85.00%	31.240.293,56	2,44%	823	1,87%	1,96%
85.01% - 90.00%	33.432.944,65	2,61%	831	1,89%	1,88%
90.01% - 95.00%	13.829.892,38	1,08%	316	0,72%	2,00%
95.01% - 100.00%	14.052.494,75	1,10%	492	1,12%	2,09%
100.01% - 105.00%	2.204.197,22	0,17%	58	0,13%	2,93%
105.01% - 110.00%	1.252.632,72	0,10%	28	0,06%	2,20%
110.01% - 115.00%	2.000.484,06	0,16%	35	0,08%	2,32%
115.01% - 120.00%	620.840,26	0,05%	14	0,03%	2,70%
120.01% - 125.00%	90.300,51	0,01%	2	0,01%	1,13%
	1.279.953.111,78	100,%	43.954	100,%	2,33%

8 . Loan to Indexed Value

In %	Current Period				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Properties	% of Total	Weighted Average Coupon
average: 43,91 %					
less - 40.00%	560.608.476,26	43,80%	30.613	69,65%	2,43%
40.01% - 50.00%	196.686.305,94	15,37%	4.491	10,22%	2,23%
50.01% - 60.00%	194.989.664,54	15,23%	3.711	8,44%	2,20%
60.01% - 70.00%	169.093.814,14	13,21%	2.903	6,61%	2,26%
70.01% - 80.00%	135.205.420,56	10,56%	1.966	4,47%	2,32%
80.01% - 85.00%	20.145.405,17	1,57%	244	0,56%	2,39%
85.01% - 90.00%	2.775.163,85	0,22%	22	0,05%	2,47%
90.01% - 95.00%	59.348,20	0,00%	1	0,00%	2,12%
95.01% - 100.00%					
100.01% - 105.00%	113.200,07	0,01%	1	0,00%	1,42%
110.01% - 115.00%	76.906,65	0,01%	1	0,00%	2,67%
128.01% - more	199.406,40	0,02%	1	0,00%	2,12%
	1.279.953.111,78	100,%	43.954	100,%	2,33%

9. Outstanding Notional Amount

Aggregate Outstanding Notional Amount	Current Period				Weighted Average Coupon
	Aggregate Outstanding Not. Amount	% of Total	Nr of Properties	% of Total	
less - 25.000,00	297.850.084,93	23,27%	25.818	58,74%	2,67%
25.000,00 - 50.000,00	396.376.014,70	30,97%	11.199	25,48%	2,40%
50.000,00 - 75.000,00	249.974.069,24	19,53%	4.117	9,37%	2,22%
75.000,00 - 100.000,00	123.920.013,30	9,68%	1.446	3,29%	2,15%
100.000,00 - 125.000,00	68.278.970,44	5,33%	616	1,40%	2,08%
125.000,00 - 150.000,00	45.084.983,13	3,52%	331	0,75%	2,05%
150.000,00 - 175.000,00	22.942.349,92	1,79%	143	0,33%	1,88%
175.000,00 - 200.000,00	18.317.630,59	1,43%	98	0,22%	1,89%
200.000,00 - 225.000,00	11.007.666,19	0,86%	52	0,12%	1,72%
225.000,00 - 250.000,00	8.683.666,43	0,68%	37	0,08%	1,76%
250.000,00 - 275.000,00	4.189.460,15	0,33%	16	0,04%	1,53%
275.000,00 - 300.000,00	5.466.859,41	0,43%	19	0,04%	1,61%
300.000,00 - 325.000,00	2.473.295,64	0,19%	8	0,02%	2,24%
325.000,00 - 350.000,00	4.050.744,10	0,32%	12	0,03%	1,69%
350.000,00 - 375.000,00	3.269.774,92	0,26%	9	0,02%	1,94%
375.000,00 - 400.000,00	1.947.422,18	0,15%	5	0,01%	1,75%
400.000,00 - 425.000,00	1.241.733,27	0,10%	3	0,01%	3,74%
425.000,00 - 450.000,00	2.178.061,79	0,17%	5	0,01%	1,72%
450.000,00 - 475.000,00	2.321.195,92	0,18%	5	0,01%	1,22%
475.000,00 - 500.000,00	1.476.269,86	0,12%	3	0,01%	1,49%
500.000,00 - 600.000,00	2.688.406,04	0,21%	5	0,01%	2,92%
600.000,00 - 700.000,00	1.978.733,20	0,15%	3	0,01%	1,46%
700.000,00 - 800.000,00					
800.000,00 - 900.000,00					
900.000,00 - 1.000.000,00	1.902.471,58	0,15%	2	0,00%	2,36%
1.000.000,00 - 1.250.000,00	2.333.234,85	0,18%	2	0,00%	1,50%
1.250.000,00 - 1.500.000,00		0,00%			
1.500.000,00 - more					
	1.279.953.111,78	100,%	43.954	100,%	2,33%

10. Property Description

Description	Current Period				Weighted Average Coupon
	Aggregate Outstanding Not. Amount	% of Total	Nr of Properties	% of Total	
Other real estate	1.000.659,07	0,08%	14	0,03%	2,59%
Partial Professional Use	9.125.369,74	0,71%	148	0,34%	2,23%
Professional use with recourse to the borrower	329.040,34	0,03%	4	0,01%	3,03%
Residential (Flat/Apartment)	1.140.349.216,47	89,09%	40.740	92,69%	2,29%
Residential (House, detached or semi-detached)	129.148.826,16	10,09%	3.048	6,93%	2,67%
	1.279.953.111,78	100,%	43.954	100,%	2,33%

11. Geography

Province	Current Period				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Properties	% of Total	Weighted Average Coupon
ACHAIA	32.320.392,35	2,53%	1.258	2,86%	2,45%
AITOLOAKARNANIA	13.699.994,00	1,07%	606	1,38%	2,65%
ARGOLIDA	12.610.440,04	0,99%	385	0,88%	2,41%
ARKADIA	7.338.879,61	0,57%	278	0,63%	2,42%
ARTA	3.590.705,08	0,28%	161	0,37%	2,58%
ATTICA	603.322.717,26	47,14%	19.318	43,95%	2,28%
CHALKIDIKI	13.641.492,94	1,07%	481	1,09%	2,46%
CHANIA	19.484.183,38	1,52%	574	1,31%	2,12%
CHIOS	10.376.746,34	0,81%	328	0,75%	2,39%
CORFU	12.051.733,34	0,94%	398	0,91%	2,44%
DODEKANISA	39.217.926,01	3,06%	1.002	2,28%	2,27%
DRAMA	5.582.236,61	0,44%	265	0,60%	2,27%
EVOIA	17.607.345,84	1,38%	730	1,66%	2,75%
EVKITANIA	1.236.964,74	0,10%	61	0,14%	2,88%
EVROS	11.424.349,64	0,89%	523	1,19%	2,64%
FLORINA	2.678.331,77	0,21%	129	0,29%	2,35%
FOKIDA	2.521.001,78	0,20%	94	0,21%	2,60%
FTHIOTIDA	15.789.840,42	1,23%	686	1,56%	2,51%
GREVENA	2.459.240,91	0,19%	94	0,21%	2,65%
HERAKLION	21.099.807,76	1,65%	610	1,39%	2,23%
ILEIA	10.554.053,23	0,83%	448	1,02%	2,50%
IMATHIA	7.945.279,69	0,62%	337	0,77%	2,48%
IOANNINA	23.443.399,32	1,83%	851	1,94%	2,24%
KARDITSA	9.060.376,51	0,71%	427	0,97%	2,45%
KASTORIA	3.498.450,65	0,27%	155	0,35%	2,47%
KAVALA	10.220.408,86	0,80%	412	0,94%	2,32%
KEFALLONIA	8.552.683,20	0,67%	237	0,54%	2,33%
KILKIS	6.139.144,92	0,48%	291	0,66%	2,25%
KORINTHIA	12.189.254,40	0,95%	427	0,97%	2,31%
KOZANI	11.526.695,70	0,90%	495	1,13%	2,53%
KYKLADES	23.313.085,59	1,82%	543	1,24%	2,12%
LAKONIA	10.017.928,83	0,78%	361	0,82%	2,62%
LARISA	29.414.549,58	2,30%	1.133	2,58%	2,35%
LASITHI	11.462.370,13	0,90%	372	0,85%	2,08%
LEFKADA	3.175.140,09	0,25%	113	0,26%	2,15%
LESBOS	15.747.896,09	1,23%	559	1,27%	2,72%
MAGNESIA	21.167.035,07	1,65%	763	1,74%	2,45%
MESSINIA	14.714.565,69	1,15%	491	1,12%	2,36%
PELLA	8.280.553,73	0,65%	327	0,74%	2,01%
PIERIA	13.947.324,74	1,09%	477	1,09%	2,24%
PREVEZA	9.027.998,86	0,71%	296	0,67%	2,44%
RETHYMNO	14.616.936,37	1,14%	508	1,16%	2,32%
RODOPI	7.191.140,14	0,56%	334	0,76%	2,26%
SAMOS	7.948.175,10	0,62%	253	0,58%	2,54%
SERRES	6.469.756,60	0,51%	268	0,61%	2,71%
THESPROTIA	5.849.726,95	0,46%	213	0,49%	2,34%
THESSALONIKI	93.822.209,01	7,33%	3.462	7,88%	2,25%
TRIKALA	8.241.362,07	0,64%	320	0,73%	2,43%
VOIOTIA	11.657.627,11	0,91%	544	1,24%	2,70%
XANTHI	8.044.593,47	0,63%	413	0,94%	2,41%
ZAKYNTHOS	4.659.060,26	0,36%	143	0,33%	2,12%
TOTAL	1.279.953.111,78	100,%	43.954	100,%	2,33%

12. Mortgage Payment Frequency

Payment Frequency	Current Period				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon
Monthly	1.279.953.111,78	100,00%	51.160	100,00%	2,33%
	1.279.953.111,78	100,%	51.160	100,%	2,33%

13. Interest Payment Type

Interest Payment Type	Current Period				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon
ECB Linked	715.920.824,88	55,93%	30.161	58,95%	1,75%
Euribor 1M Linked	79.847.020,80	6,24%	2.700	5,28%	1,47%
Euribor 3M Linked	393.589.688,78	30,75%	11.545	22,57%	2,88%
Fixed	54.536.210,04	4,26%	2.939	5,74%	5,59%
Originator Rate	36.059.367,28	2,82%	3.815	7,46%	4,76%
	1.279.953.111,78	100,%	51.160	100,%	2,33%

14. Delinquencies

Nr Monthly payments in arrears	Nr loans	Total amount in arrears	Aggregate Outstanding Notional Amount	% Nr of Loans	% of Aggregate Outstanding Not. Amt.
Performing (0-30 days past due)	50.852	548.089,92	1.273.617.507,88	99,40%	99,51%
31-60 days past due	229	110.184,61	4.786.096,71	0,45%	0,37%
61-90 days past due	79	66.189,32	1.549.507,19	0,15%	0,12%
91+ days past due	0	0,00	0,00	0,00%	0,00%
	51.160	724.463,85	1.279.953.111,78	100,%	100,%

15. Loan Purpose

Description	Current Period				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon
Buy Primary	605.994.555,49	47,35%	24.630	48,14%	2,37%
Refinancing loans	20.180.472,19	1,58%	575	1,12%	1,64%
Buy Secondary	271.151.351,02	21,18%	7.147	13,97%	2,17%
Professional use	9.144.252,84	0,71%	197	0,39%	2,26%
Renovating	373.334.482,25	29,17%	18.609	36,37%	2,42%
Other	147.997,99	0,01%	2	0,00%	3,75%
	1.279.953.111,78	100,%	51.160	100,%	2,33%

16. Subsidized Loans

Description	Current Period				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon
Non-Subsidized Loans	1.279.953.111,78	100,00%	51.160	100,00%	2,33%
	1.279.953.111,78	100,%	51.160	100,%	2,33%

17. Employment

Description	Current Period				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Borrowers	% of Total	Weighted Average Coupon
Employed	621.397.629,03	48,55%	20.982	48,00%	2,38%
Self Employed	323.027.474,39	25,24%	7.951	18,19%	2,21%
Unemployed	98.402.304,34	7,69%	4.025	9,21%	2,36%
Retired	223.754.626,20	17,48%	10.137	23,19%	2,36%
N/A	13.371.077,83	1,04%	622	1,42%	2,35%
	1.279.953.111,78	100,%	43.717	100,%	2,33%

18.Loans to Personnel

Description	Current Period				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon
No Employee	1.279.953.111,78	100,00%	51.160	100,00%	2,33%
	1.279.953.111,78	100,%	51.160	100,%	2,33%

* Not all the properties of a borrower have to be in the cover pool, and therefore some of the calculations are aggregated to property level.