

beinnovative bootcamp - selection of the teams for the 1st cycle

The three-day **be finnovative bootcamp** was successfully held at the premises of the fintech impact accelerator **be finnovative**. The participating teams were those that managed to get through to the second stage of evaluation, while the purpose of their participation was to improve their idea and present it on the Sunday pitching.

1st evaluation stage

The selection process was in two stages. First, the interested parties submitted their proposal and supporting material by October 10. At that stage, **59 proposals** were submitted, which were then evaluated by **22 independent judges** from National Bank of Greece, the supporters of the program, and the business and academic sectors. Each proposal was rated independently by 2 judges with a score from 0 to 100, and in case of a difference of more than 20 points, the proposal had to be rated by a third judge. The process resulted in **23 proposals** to participate in the **be finnovative bootcamp**. The proposals included frontend banking, wallets, waste management, blockchain applications, chatbots, cashflow and leasing operations, marketplaces, paytech, insurtech, agrofintech, loyalty, crowdfunding as well as other interesting topics. In addition, two of the three winners of the NBG i-bank #fintech crowd hackathon participated in this stage.

2nd evaluation stage

The **be finnovative bootcamp** was the second stage of evaluation. It started on Friday, 21 October, with the presentation of the initial form of the teams' ideas. On Saturday, 22 October, 2 sprint workshops were held, where the teams with the help of mentors worked on **design thinking, fintech evaluation, business model canvas** and **pitching deck** exercises.

The workshops aimed at exploring each team's idea, assessing the consistency and adequacy of the teams, their skills and dedication to what they wish to achieve, the maturity of their proposal, as well as their ability to respond to changes under time pressure. The desired outcome was the improvement of their idea and its technical and operational rounding-out so as to ensure the best possible presentation on Sunday.

On **Sunday, 23 October**, the pitching took place **from 11:30 to 16:00**. The final presentations were open to the public. During the pitching, the teams and the audience had the opportunity to evaluate the proposals, while the presentations were broadcast via live streaming. The participation of the online audience was extremely large, as the live streaming was watched by more than **17,000 people in 5,000 views**. In addition, **298 votes** were gathered in total. Then, the final evaluation by the jury, who took into account the votes of the audience, took place. The teams selected will attend the 1st cycle of the business accelerator.

The 10 winning teams who will participate in be finnovative

The 10 teams that were selected proposed ideas that are to be developed through the program and transformed into sustainable business schemes in the field of fintech. The thematic areas of the proposals focus on the improvement of the needs of businesses for working capital, the simplification of the management of securities digitally, gift card management systems, chatbots for transactions and payments, personal financial advisor, e-wallet, management and production of digital assets for creative industries with the use of crowdfunding, and fraud detection systems.

The selected proposals are the following (in random order):

- **BUDDY:** Chatbot for payments and transactions.
- **TEASTOCK:** Prediction of the fluctuation of stock prices through big data analysis.
- **NEW KIDS ON THE BLOCKCHAIN:** Crowdsourcing and crowdfunding platform for the production of digital goods, using Blockchain.
- **DCM - Debt Clearing Mechanism:** Mechanism for detecting cyclical chains of debt of businesses and removing them from the system. It improves working capital requirements.
- **ALLGIFTALL - Open Loop Digital Gift Cards Platform:** Platform for the management of digital Gift Cards.
- **YAMMAS:** ymmas.gr is the modern way of offering a treat with the use of wallet.
- **FINKER.CO - FinancialThinking for you:** Platform for the forecast of cash flows. It detects gaps in expected cash flows and suggests causes and actions.
- **E-CHECK:** Digitization and management of securities.
- **RSK MIND:** Fraud detection platform.
- **MINDNODES:** Chatbot for transactions.

We would like to thank all those who submitted a proposal for participation in the program, as well as those who participated in the **be finnovative bootcamp**. Through targeted actions of the **be finnovative** impact accelerator we shall remain in touch with everyone for the continued promotion of ideas and proposals in the field of fintech.

On behalf of the organizing team.