

NBG receives Trade Finance Award from the European Bank for Reconstruction and Development

NBG was awarded the distinction of the most successful Greek partner bank in 2016 for its participation in the **European Bank for Reconstruction and Development (EBRD)** Trade Facilitation Programme for cross-border operations. The awards were given to the most active banks in the sphere of provision of **Trade Finance** services, at the Annual Meeting and Business Forum that took place in Cyprus on the 8-10 May 2017.

This distinction serves as recognition of the fact that NBG actively supports the export orientation of Greek businesses, and especially their efforts to penetrate emerging markets, helping them to maintain a smooth and effective flow of the supply and funding chains.

The award ceremony marked the close of the annual meeting of the Program's members, during which important issues were discussed regarding international trade, such as the lack of credit lines for SMEs, the increasing pressures deriving from the regulatory framework, green growth etc. NBG participated in a discussion panel on **"Interbanking relationships in cross-border trade - new challenges"**.

The EBRD's Program has been running since 1999 and aims to promote foreign trade among the countries where the EBRD operates. It is framed by a wide network of participating banks and offers a wide range of flexible Trade Finance solutions. The EBRD Program currently includes partner banks in 26 countries with funding lines of over €1.5 billion in total supplied through more than 800 banks worldwide.

The EBRD implements the Trade Facilitation Program for cross-trade operations within the framework of the investment program for Greece in order to stimulate the economic activity of Greek businesses that display an export orientation.

The international distinctions gained for Trade Finance services at NBG reflect the market's trust and the large number of Greek exporting businesses that choose NBG as their partner when seeking to grow their export activities.



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