



Elena Ana Cernat

Current role in NBG Board of Directors:

Independent Non-Executive Member

Current participations in NBG Board Committees¹:

Vice Chair of the Human Resources and Remuneration Committee

Member of the Board Risk Committee, and the Strategy and Transformation Committee

Mrs. Elena Ana Cernat (born 1974) was appointed as Independent Non-Executive Director of the Board of Directors in July 2019. Mrs. Cernat is a highly experienced banker, having held several senior executive and non - executive positions during her career, with emphasis in business development and innovation. She possesses substantial experience in retail banking, developing new business, digital and multichannel strategies. In the recent past, Mrs. Cernat held the position of member of the Board of Directors of Euroline Retail Services (member of Eurobank Group) and currently holds the position of an executive member (CEO) of the Board of Directors of Alior Bank Warsaw – Bucharest branch, while she is also a Board member at Yoga Vidya Romania. In addition, Mrs. Cernat is authorized by the Central Bank of Romania (BNR) in Credit, Risk and Capital Management.

Mrs. Cernat holds a B.A. in Philology, Applied Modern Languages from Babes - Bolyai University, Romania, an MBA, Romanian - Canadian MBA Program Certificate from Bucharest School of Management, as well as several certifications including among others Certification in Banking Marketing.

Mrs. Cernat is a highly experienced banker, having held several senior executive and non-executive positions during her career, with emphasis in business development and innovation. Her significant experience in retail banking, developing new business, digital and multichannel strategies, has substantially contributed to the Board of Directors of NBG and is expected to continue doing so in the future, thus complementing the BoD collective suitability.

Based on the assessment performed, Mrs. Cernat fulfills the eligibility and suitability criteria provided in the regulatory framework and the Bank's internal policies, and especially meets the following criteria:

- ✓ minimum requirements provided in the regulatory and internal framework with regard to qualifying criteria for Board membership, eligibility criteria stipulated in Law 3864/2010 (HFSF Law), and directors' incompatibilities;
- ✓ sufficient knowledge, skills and experience;
- ✓ reputation, honesty and integrity;
- ✓ independence of mind and no conflict of interest;
- ✓ sufficient time commitment to exercise her duties, thereby meeting time commitment requirements;

¹ Additionally, Mrs. Cernat is the Vice-Chair of the Information Technology and Innovation Council.

- ✓ has confirmed that there is no legal impediment to her election as per article 3 para 4 of Law 4706/2020, as in force;
- ✓ meets the independence requirements laid down in the Greek legal framework and particularly Article 9 of Law 4706/2020 (in force as of 17.7.2021), NBG's Corporate Governance Code and the European Commission Recommendation 2005/162, all as in force, so as to be proposed for appointment as independent non-executive member of the Board; and
- ✓ complements the Board collective suitability.

Number of shares²

Nil

² Number of shares as at 05.07.2021