

FIRST SUPPLEMENT DATED 21 JANUARY 2022 TO THE BASE PROSPECTUS DATED 17 DECEMBER 2021



NATIONAL BANK OF GREECE S.A.

(incorporated with limited liability in the Hellenic Republic)

€5,000,000,000 Global Medium Term Note Programme

This Supplement (the **Supplement**) to the Base Prospectus (the **Base Prospectus**) dated 17 December 2021 which comprises a base prospectus for the purposes of Regulation (EU) 2017/1129 (the **Prospectus Regulation**) constitutes a supplement to the prospectus for the purposes of article 23 of the Prospectus Regulation and is prepared in connection with the €5,000,000,000 Global Medium Term Note Programme (the **Programme**) of National Bank of Greece S.A. (the **Bank** or the **Issuer**). Terms defined in the Base Prospectus have the same meaning when used in this Supplement. This Supplement is supplemental to and should be read in conjunction with the Base Prospectus.

The Bank accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Bank (having taken all reasonable care to ensure that such is the case), the information contained in this Supplement is in accordance with the facts and contains no omission likely to affect its import.

Purpose of the Supplement

The purpose of this Supplement is to incorporate by reference a recent press release of the Bank, as further described under the heading “*Documents Incorporated by Reference*” below.

DOCUMENTS INCORPORATED BY REFERENCE

The information set out below supplements the section of the Base Prospectus headed “*Documents Incorporated by Reference*” on pages 68 to 69 of the Base Prospectus.

Information included in the following document which has previously been published shall, by virtue of this Supplement, be incorporated by reference in, and form part of, the Base Prospectus (in its entirety):

- (a) the press release dated 20 December 2021 and headed “National Bank of Greece completes the landmark Frontier transaction”, available at:

<https://www.nbg.gr/en/the-group/press-office/press-releases/nbg-completes-the-landmark-frontier-transaction>

Copies of documents incorporated by reference in the Base Prospectus (including by virtue of this Supplement) can be obtained from the registered office of the Issuer and from the specified offices of the Paying Agents for the time being in London and Luxembourg.

Unless specifically incorporated by reference into this Supplement, information contained on the Issuer's website does not form part of this Supplement.

For so long as the Programme remains in effect or any Notes shall be outstanding, copies of this Supplement and the documents incorporated by reference in the Base Prospectus by virtue of this Supplement will be available for inspection (i) from <https://www.nbg.gr/en/the-group/investor-relations/dept-investors/globalmediumtermnoteprogramme>, and (ii) on the website of the Luxembourg Stock Exchange (www.bourse.lu).

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Base Prospectus by this Supplement and (b) any other statement in, or incorporated by reference in the Base Prospectus, the statements in (a) above will prevail.

Save as disclosed in this Supplement, there has been no other significant new factor, material mistake or material inaccuracy relating to information included in the Base Prospectus since the publication of the Base Prospectus.