€10 billion Global Covered Bond

Quarterly Investor Report

June 2026

NATIONAL BANK
OF GREECE

NATIONAL BANK OF GREECE

Covered Bond Programme I
Quarterly Investor Report

Programme information

Counterparties

Issuer	National Bank of Greece S.A.
Servicer	National Bank of Greece S.A.
Cash Manager	National Bank of Greece S.A.
Trustee	Citibank, N.A., London Branch
Principal Paying Agent	Citibank, N.A., London Branch
Swap Provider	-
Account Bank	Citibank, N.A., London Branch
Asset Monitor	Deloitte Certified Public Accountants S.A.

Issuance Summary

Bond Series	Series 6
ISIN	XS1499589833
Ratings (Moody's)	Aa3
Currency	EUR
Nominal Value of Outstanding Bonds	1.500.000.000
Interest Rate	Euribor_ 3M + 50bps
Final/Extended Maturity	05.04.2029 / 05.04.2030

Cover Pool Summary

All amounts in EURO

Reporting Date	30/06/2026
Portfolio Cut-off Date	30/6/2026
Original Principal Balance	6.148.393.350
Principal Balance	3.433.257.344
Number of Loans	85.906
Average Principal Balance of Loans	39.965
Weighted Average Interest Rate (%)	4,16
Weighted Average LTV (%)	68,67
Weighted Average Indexed LTV (%)	47,02
Weighted Average Seasoning (years)	10,88
Weighted Average Original Maturity (years)	30,20
Weighted Average Remaining Maturity (years)	19,32
EUR Denominated Loans (%)	100%
Residential Real Estate Loans (%)	100%

NATIONAL BANK OF GREECE

Covered Bond Programme I
Quarterly Investor Report

Statutory Tests*

Nominal Value Test

Nominal Value of the Cover Pool is the aggregate of	
Adjusted Outstanding Principal Balance**	3.407.719.742
Outstanding Principal Balance of Liquid Assets and Marketable Assets	0
Aggregate amount Standing Credit to the Transaction Account	70.097.303
	3.477.817.045
Principal Amount Outstanding of all series of Covered Bonds	1.500.000.000
Overcollateralization Percentage	132%
Minimum Overcollateralization Percentage	5%
Result	**PASS**

Net Present Value Test

	Current	+200bps shift in the yield curve	-200bps shift in the yield curve
Net present value of the Cover Pool is the aggregate of			
Net present value of Loans in the Cover Pool	3.992.653.693	3.786.551.142	4.241.558.372
Net present value of Liquid Assets and Marketable Assets	0	0	0
Net present value of the Interest Rate Swap and each Covered Bond Swap	0	0	0
Aggregate amount Standing Credit to the Transaction Account	70.097.303	70.097.303	70.097.303
	4.062.750.996	3.856.648.445	4.311.655.675
Great Than >			
Net present value of Covered Bond Liabilities	1.528.880.560	1.527.784.163	1.530.001.509
Lump Sum (1%*Outstanding Principal Amount Covered Bonds)	15.000.000	15.000.000	15.000.000
	1.543.880.560	1.542.784.163	1.545.001.509
Result	**PASS**	**PASS**	**PASS**

Interest Cover Test

Interest expected to be received is the Aggregate of	
Interest expected to be received in respect of the Cover Pool	143.682.439
Interest expected to be received in respect of the Liquid and Marketable Assets	0
	143.682.439
Great Than >	
Interest due on all series of Covered Bonds	43.620.115
Result	**PASS**

Notes

*For the purposes of the calculations, defaulted claims in accordance with Article 178 of Regulation (EU) 40. 575/2013 are excluded from the Cover Pool, as well as, in any case, claims that are more than 90 days past due

**The Adjusted Outstanding Principal Balance is the current balance adjusted to the maximum LTV cap of 80% to the indexed property value

NATIONAL BANK OF GREECE

Covered Bond Programme I
Quarterly Investor Report

Cover Pool Information

1. Product Type

Product Type	Current Balance	% of Total	No of Loans	% of Total
Standard Amortising	3.433.257.344	100,00%	85.906	100,00%
Other	0	0,00%	0	0,00%
	3.433.257.344	**100%**	**85.906**	**100%**

2. Loan Coupon

Coupon Loan Part	Current Balance	% of Total	No of Loans	% of Total
[0,00% - 2,50%)	229.224.373	6,68%	5.875	6,84%
[2,50% - 3,00%)	53.244.121	1,55%	737	0,86%
[3,00% - 3,50%)	265.396.970	7,73%	3.762	4,38%
[3,50% - 4,00%)	747.837.207	21,78%	15.927	18,54%
[4,00% - 4,50%)	766.062.102	22,31%	19.743	22,98%
[4,50% - 5,00%)	846.877.115	24,67%	24.151	28,11%
[5,00% - 5,50%)	288.141.262	8,39%	8.235	9,59%
[5,50% - 6,00%)	133.391.215	3,89%	4.072	4,74%
[6,00% - 6,50%)	69.405.613	2,02%	2.083	2,42%
[6,50% - 7,00%)	20.702.969	0,60%	761	0,89%
[7,00% - 7,50%)	9.369.935	0,27%	420	0,49%
[7,5% - more)	3.604.462	0,10%	140	0,16%
	3.433.257.344	**100%**	**85.906**	**100%**

Cover Pool Information

3. Origination Year

Year	Current Balance	% of Total	No of Loans	% of Total
Prior to 2001	655.741	0,02%	106	0,12%
2001	2.194.863	0,06%	281	0,33%
2002	10.188.089	0,30%	745	0,87%
2003	21.398.663	0,62%	1.225	1,43%
2004	52.492.854	1,53%	2.337	2,72%
2005	138.313.452	4,03%	4.908	5,71%
2006	178.267.476	5,19%	5.712	6,65%
2007	230.309.280	6,71%	7.399	8,61%
2008	212.229.660	6,18%	6.288	7,32%
2009	211.308.362	6,15%	5.725	6,66%
2010	133.402.944	3,89%	3.651	4,25%
2011	51.030.767	1,49%	1.784	2,08%
2012	90.113.096	2,62%	3.127	3,64%
2013	133.788.677	3,90%	4.214	4,91%
2014	132.869.325	3,87%	3.704	4,31%
2015	142.589.797	4,15%	3.673	4,28%
2016	130.578.956	3,80%	3.551	4,13%
2017	96.509.428	2,81%	2.712	3,16%
2018	119.129.728	3,47%	3.341	3,89%
2019	165.576.388	4,82%	4.353	5,07%
2020	164.870.353	4,80%	4.055	4,72%
2021	117.808.189	3,43%	2.101	2,45%
2022	211.877.659	6,17%	2.880	3,35%
2023	240.443.551	7,00%	3.045	3,54%
2024	285.236.493	8,31%	3.381	3,94%
2025	160.073.555	4,66%	1.608	1,87%
	3.433.257.344	**100%**	**85.906**	**100%**

Cover Pool Information

4. Maturity Year Distribution

Maturity Year Bracket (years)	Current Balance	% of Total	No of Loans	% of Total
[0 - 1)	5.203.077	0,15%	2.625	3,06%
[1 - 5)	131.428.479	3,83%	12.113	14,10%
[5 - 10)	439.528.026	12,80%	17.399	20,25%
[10 - 15)	558.213.653	16,26%	15.252	17,75%
[15 - 20)	647.777.047	18,87%	12.997	15,13%
[20 - 25)	700.424.755	20,40%	11.921	13,88%
[25 - 30)	598.057.190	17,42%	8.052	9,37%
30 +	352.625.118	10,27%	5.547	6,46%
	3.433.257.344	**100%**	**85.906**	**100%**

5. Seasoning

Seasoning (years)	Current Balance	% of Total	No of Loans	% of Total
[0,0 - 0,5)	0	0,00%	0	0,00%
[0,5 - 1,0)	59.684.660	1,74%	541	0,63%
[1,0 - 1,5)	112.361.037	3,27%	1.192	1,39%
[1,5 - 2,0)	136.943.556	3,99%	1.547	1,80%
[2,0 - 2,5)	136.320.796	3,97%	1.709	1,99%
[2,5 - 3,0)	115.976.652	3,38%	1.499	1,74%
[3,0 - 4,0)	251.157.669	7,32%	3.144	3,66%
[4,0 - 5,0)	157.074.887	4,58%	2.493	2,90%
[5,0 - 6,0)	123.176.550	3,59%	2.742	3,19%
[6,0 - 7,0)	175.603.077	5,11%	4.554	5,30%
[7,0 - 8,0)	139.928.812	4,08%	3.740	4,35%
[8,0 - 9,0)	104.992.379	3,06%	2.994	3,49%
[9,0 - 10,0)	96.709.550	2,82%	2.646	3,08%
10,0 - more	1.823.327.720	53,11%	57.105	66,47%
	3.433.257.344	**100%**	**85.906**	**100%**

Cover Pool Information

6. Current Loan to Value

LTV Bracket	Current Balance	% of Total	No of Loans	% of Total
[0% - 20%)	56.457.002	1,64%	3.044	3,54%
[20% - 30%)	134.230.026	3,91%	5.182	6,03%
[30% - 40%)	237.102.389	6,91%	7.510	8,74%
[40% - 50%)	337.726.324	9,84%	9.228	10,74%
[50% - 60%)	426.977.290	12,44%	10.541	12,27%
[60% - 70%)	534.744.036	15,58%	11.966	13,93%
[70% - 80%)	732.944.885	21,35%	16.464	19,17%
[80% - 90%)	541.650.786	15,78%	11.021	12,83%
[90% - 100%)	177.420.181	5,17%	4.429	5,16%
100% - more	254.004.426	7,40%	6.521	7,59%
	3.433.257.344	**100%**	**85.906**	**100%**

7. Current Loan to Indexed Value

LTV Bracket	Current Balance	% of Total	No of Loans	% of Total
[0% - 20%)	444.532.973	12,95%	27.053	31,49%
[20% - 30%)	458.556.506	13,36%	13.737	15,99%
[30% - 40%)	524.771.062	15,28%	12.385	14,42%
[40% - 50%)	548.931.683	15,99%	10.698	12,45%
[50% - 60%)	522.662.633	15,22%	8.580	9,99%
[60% - 70%)	428.408.844	12,48%	6.292	7,32%
[70% - 80%)	300.325.320	8,75%	4.054	4,72%
[80% - 90%)	129.555.849	3,77%	1.865	2,17%
[90% - 100%)	56.702.102	1,65%	891	1,04%
100% - more	18.810.372	0,55%	351	0,41%
	3.433.257.344	**100%**	**85.906**	**100%**

Cover Pool Information

8. Outstanding Loan Amount

Outstanding Loan Amount Bracket	Current Balance	% of Total	No of Loans	% of Total
[0 - 25.000)	486.536.413	14,17%	39.087	45,50%
[25.000 - 50.000)	904.695.647	26,35%	25.091	29,21%
[50.000 - 75.000)	670.247.238	19,52%	11.013	12,82%
[75.000 - 100.000)	436.357.218	12,71%	5.070	5,90%
[100.000 - 150.000)	414.043.474	12,06%	3.440	4,00%
[150.000 - 200.000)	203.986.203	5,94%	1.191	1,39%
[200.000 - 250.000)	108.719.418	3,17%	489	0,57%
[250.000 - 500.000)	147.939.661	4,31%	456	0,53%
[500.000 - 1.000.000)	39.327.655	1,15%	59	0,07%
[1.000.000 - more)	21.404.417	0,62%	10	0,01%
	3.433.257.344	**100%**	**85.906**	**100%**

9. Property Description

Type	Current Balance	% of Total	No of Loans	% of Total
Residential (House)	1.100.526.251	32,05%	22.918	26,68%
Residential (Flat/Apartment)	2.332.731.093	67,95%	62.988	73,32%
	3.433.257.344	**100%**	**85.906**	**100%**

Cover Pool Information

10. Geography

Region	Current Balance	% of Total	No of Loans	% of Total
Attiki	1.807.064.676	52,63%	39.963	46,52%
Kentriki Makedonia	371.929.846	10,83%	10.437	12,15%
Kriti	169.211.497	4,93%	4.225	4,92%
Dytiki Ellada	155.822.773	4,54%	4.750	5,53%
Peloponnisos	148.737.093	4,33%	4.047	4,71%
Thessalia	149.411.464	4,35%	4.668	5,43%
Notio Aigaio	153.645.641	4,48%	3.267	3,80%
Sterea Ellada	122.138.997	3,56%	3.941	4,59%
Anatoliki Makedonia, Thraki	104.291.106	3,04%	3.371	3,92%
Ipeiros	76.973.747	2,24%	2.526	2,94%
Ionia Nisia	79.620.721	2,32%	1.770	2,06%
Voreio Aigaio	60.693.983	1,77%	1.722	2,00%
Dytiki Makedonia	33.715.799	0,98%	1.219	1,42%
	3.433.257.344	**100%**	**85.906**	**100%**

NATIONAL BANK OF GREECE

Covered Bond Programme I
Quarterly Investor Report

Cover Pool Information

11. Mortgage Payment Frequency

Payment Frequency	Current Balance	% of Total	No of Loans	% of Total
1M	3.431.999.490	99,96%	85.889	99,98%
3M	1.257.854	0,04%	17	0,02%
6M	0	0,00%	0	0,00%
	3.433.257.344	**100%**	**85.906**	**100%**

12. Interest Rate Type Distribution

Type	Current Balance	% of Total	No of Loans	% of Total
Fixed Rate	991.472.478	28,88%	13.279	15,46%
ECB Linked	621.759.571	18,11%	21.621	25,17%
Euribor 1M	143.855.176	4,19%	4.272	4,97%
Euribor 3M	1.496.304.651	43,58%	41.899	48,77%
Hellenic Government Bond	64.034	0,00%	2	0,00%
Originator Rate	179.801.435	5,24%	4.833	5,63%
	3.433.257.344	**100%**	**85.906**	**100%**

13. Delinquencies

Days past due (dpd)	Current Balance	% of Total	No of Loans	% of Total
Performing (0-30) dpd	3.427.702.894	99,84%	85.747	99,81%
(31-60) dpd	3.986.502	0,12%	107	0,12%
(61-90) dpd	1.567.949	0,05%	52	0,06%
91+ dpd	0	0,00%	0	0,00%
	3.433.257.344	**100%**	**85.906**	**100%**

Cover Pool Information

14. Loan Purpose

Description	Current Balance	% of Total	No of Loans	% of Total
Construction	668.279.246	19,46%	15.524	18,07%
Purchase	1.224.916.898	35,68%	27.702	32,25%
Re-mortgage	748.993.499	21,82%	16.029	18,66%
Renovation/Repair	791.067.701	23,04%	26.651	31,02%
	3.433.257.344	**100%**	**85.906**	**100%**

15. Other Information

Description	Current Balance	% of Total	No of Loans	% of Total
Defaulted Loans Art 178 CRR	0	0%	0	0%
	0	**0%**	**0**	**0%**

Cover Pool Information

16. Additional Information

Valuation Method Definition

NBG performs physical valuation on the residential collaterals at origination, and re-assess annually either through physical valuation or a Prop Index Valuation. Additional re-evaluation can take place in case of restructuring or in case of client's request. It's a policy on valuating at market value.

Market, Credit and Liquidity Risks

- Interest rate risk is monitored using the Interest Coverage and NPV tests, while interest rate mismatches are currently mitigated via overcollateralization (for the cover pool please see Table 12 "Interest Rate Type Distribution", while for the Outstanding Covered Bonds please see the Issuance Summary). No currency risk is expected as both assets and liabilities are in euro. There is a possibility to use swaps.
- For Credit Risk please refer to Table 6 & 7 (Current Loan to Value & Current Loan to Indexed Value).
- The transaction benefits from a Liquidity Reserve described in the Programme Documentation.

(https://www.nbg.gr/en/group/investor-relations/debt-investors/covered-bonds)

Maturity Extension Triggers

Please check Base Prospectus (https://www.nbg.gr/en/group/investor-relations/debt-investors/covered-bonds)

Overcollateralisation (OC)

Statutory	5,00%	Statutory Overcollateralisation is the overcollateralisation percentage required to be provided as included/disclosed in the Greek covered bond framework
Contractual	5,00%	Contractual Overcollateralisation is the overcollateralisation percentage contractually agreed to be maintained pursuant to the covered bond programme documents
Voluntary	131,85%	Voluntary Overcollateralisation is the difference (if positive) between the actual overcollateralisation and the higher of the contractual and statutory overcollateralisation
Average	44,42%	Average actual Overcollateralisation of last 12 months

Interest due on 90+ dpd loans (in EUR thousands) 0