



**€10 billion Global Covered Bond**

**Quarterly Investor Report**

**March 2026**

**NATIONAL BANK  
OF GREECE**



## Programme information

### Counterparties

|                        |  |
|------------------------|--|
| Issuer                 | National Bank of Greece S.A.               |
| Servicer               | National Bank of Greece S.A.               |
| Cash Manager           | National Bank of Greece S.A.               |
| Trustee                | Citibank, N.A., London Branch              |
| Principal Paying Agent | Citibank, N.A., London Branch              |
| Swap Provider          | -  |
| Account Bank           | Citibank, N.A., London Branch              |
| Asset Monitor          | Deloitte Certified Public Accountants S.A. |

### Issuance Summary

|                                    |                         |
|------------------------------------|-------------------------|
| Bond Series                        | Series 6                |
| ISIN                               | XS1499589833            |
| Ratings (Moody's)                  | Aa3                     |
| Currency                           | EUR                     |
| Nominal Value of Outstanding Bonds | 1.500.000.000           |
| Interest Rate                      | Euribor_ 3M + 50bps     |
| Final/Extended Maturity            | 05.04.2027 / 05.04.2028 |

### Cover Pool Summary

All amounts in EURO

|   |               |
|---|---------------|
| Reporting Date                              | 31/3/2026     |
| Portfolio Cut-off Date                      | 31/3/2026     |
| Original Principal Balance                  | 3.758.928.885 |
| Principal Balance                           | 1.636.829.676 |
| Number of Loans                             | 56.186        |
| Average Principal Balance of Loans          | 29.132        |
| Weighted Average Interest Rate (%)          | 4,05          |
| Weighted Average LTV (%)                    | 66,06         |
| Weighted Average Indexed LTV (%)            | 38,74         |
| Weighted Average Seasoning (years)          | 15,43         |
| Weighted Average Original Maturity (years)  | 29,94         |
| Weighted Average Remaining Maturity (years) | 14,51         |
| EUR Denominated Loans (%)                   | 100%          |
| Residential Real Estate Loans (%)           | 100%          |

## Statutory Tests\*

### Nominal Value Test

#### Nominal Value of the Cover Pool is the aggregate of

|  |                      |
|--|----------------------|
| Adjusted Outstanding Principal Balance**                             | 1.625.631.507        |
| Outstanding Principal Balance of Liquid Assets and Marketable Assets | 0                    |
| Aggregate amount Standing Credit to the Transaction Account          | 69.753.586           |
|  | <u>1.695.385.093</u> |

Principal Amount Outstanding of all series of Covered Bonds 1.500.000.000

Overcollateralization Percentage 13%

Minimum Overcollateralization Percentage 5%

Result **PASS**

### Net Present Value Test

#### Net present value of the Cover Pool is the aggregate of

|  | Current              | +200bps shift in<br>the yield curve | -200bps shift in<br>the yield curve |
|--|----------------------|-------------------------------------|-------------------------------------|
| Net present value of Loans in the Cover Pool                           | 1.838.317.331        | 1.804.136.841                       | 1.877.400.200                       |
| Net present value of Liquid Assets and Marketable Assets               | 0                    | 0                                   | 0                                   |
| Net present value of the Interest Rate Swap and each Covered Bond Swap | 0                    | 0                                   | 0                                   |
| Aggregate amount Standing Credit to the Transaction Account            | 69.753.586           | 69.753.586                          | 69.753.586                          |
|  | <u>1.908.070.916</u> | <u>1.873.890.427</u>                | <u>1.947.153.786</u>                |

#### Great Than >

|  |                      |                      |                      |
|--|----------------------|----------------------|----------------------|
| Net present value of Covered Bond Liabilities            | 1.516.469.939        | 1.515.958.249        | 1.516.981.204        |
| Lump Sum (1%*Outstanding Principal Amount Covered Bonds) | 15.000.000           | 15.000.000           | 15.000.000           |
|  | <u>1.531.469.939</u> | <u>1.530.958.249</u> | <u>1.531.981.204</u> |

Result **PASS PASS PASS**

### Interest Cover Test

#### Interest expected to be received is the Aggregate of

|   |                   |
|---|-------------------|
| Interest expected to be received in respect of the Cover Pool                   | 70.000.914        |
| Interest expected to be received in respect of the Liquid and Marketable Assets | 0                 |
|   | <u>70.000.914</u> |

#### Great Than >

Interest due on all series of Covered Bonds 43.333.086

Result **PASS**

#### Notes

\*For the purposes of the calculations, defaulted claims in accordance with Article 178 of Regulation (EU) 40. 575/2013 are excluded from the Cover Pool, as well as, in any case, claims that are more than 90 days past due

\*\*The Adjusted Outstanding Principal Balance is the current balance adjusted to the maximum LTV cap of 80% to the indexed property value

## Cover Pool Information

### 1. Product Type

| Product Type        | Current Balance      | % of Total  | No of Loans   | % of Total  |
|---------------------|----------------------|-------------|---------------|-------------|
| Standard Amortising | 1.636.829.676        | 100,00%     | 56.186        | 100,00%     |
| Other               | 0                    | 0,00%       | 0             | 0,00%       |
|                     | <b>1.636.829.676</b> | <b>100%</b> | <b>56.186</b> | <b>100%</b> |

### 2. Loan Coupon

| Coupon Loan Part | Current Balance      | % of Total  | No of Loans   | % of Total  |
|------------------|----------------------|-------------|---------------|-------------|
| [0,00% - 2,50%)  | 129.595.414          | 7,92%       | 4.159         | 7,40%       |
| [2,50% - 3,00%)  | 7.077.747            | 0,43%       | 180           | 0,32%       |
| [3,00% - 3,50%)  | 248.228.108          | 15,17%      | 6.637         | 11,81%      |
| [3,50% - 4,00%)  | 277.999.740          | 16,98%      | 9.775         | 17,40%      |
| [4,00% - 4,50%)  | 549.646.440          | 33,58%      | 19.807        | 35,25%      |
| [4,50% - 5,00%)  | 222.369.674          | 13,59%      | 8.473         | 15,08%      |
| [5,00% - 5,50%)  | 94.859.824           | 5,80%       | 3.008         | 5,35%       |
| [5,50% - 6,00%)  | 67.988.902           | 4,15%       | 2.497         | 4,44%       |
| [6,00% - 6,50%)  | 23.870.834           | 1,46%       | 875           | 1,56%       |
| [6,50% - 7,00%)  | 10.667.755           | 0,65%       | 550           | 0,98%       |
| [7,00% - 7,50%)  | 4.313.178            | 0,26%       | 220           | 0,39%       |
| [7,5% - more)    | 212.061              | 0,01%       | 5             | 0,01%       |
|                  | <b>1.636.829.676</b> | <b>100%</b> | <b>56.186</b> | <b>100%</b> |

**Cover Pool Information**

**3. Origination Year**

| <b>Year</b>   | <b>Current Balance</b> | <b>% of Total</b> | <b>No of Loans</b> | <b>% of Total</b> |
|---------------|------------------------|-------------------|--------------------|-------------------|
| Prior to 2001 | 686.547                | 0,04%             | 107                | 0,19%             |
| 2001          | 2.034.869              | 0,12%             | 279                | 0,50%             |
| 2002          | 7.741.429              | 0,47%             | 628                | 1,12%             |
| 2003          | 16.696.082             | 1,02%             | 1.056              | 1,88%             |
| 2004          | 44.797.400             | 2,74%             | 2.099              | 3,74%             |
| 2005          | 110.452.134            | 6,75%             | 4.246              | 7,56%             |
| 2006          | 129.335.915            | 7,90%             | 4.963              | 8,83%             |
| 2007          | 199.600.264            | 12,19%            | 6.627              | 11,79%            |
| 2008          | 183.975.974            | 11,24%            | 5.692              | 10,13%            |
| 2009          | 191.913.239            | 11,72%            | 5.323              | 9,47%             |
| 2010          | 121.925.555            | 7,45%             | 3.408              | 6,07%             |
| 2011          | 46.786.859             | 2,86%             | 1.838              | 3,27%             |
| 2012          | 73.019.894             | 4,46%             | 2.700              | 4,81%             |
| 2013          | 107.503.712            | 6,57%             | 3.699              | 6,58%             |
| 2014          | 93.641.954             | 5,72%             | 2.930              | 5,21%             |
| 2015          | 65.569.423             | 4,01%             | 2.211              | 3,94%             |
| 2016          | 62.343.787             | 3,81%             | 2.234              | 3,98%             |
| 2017          | 34.947.049             | 2,14%             | 1.372              | 2,44%             |
| 2018          | 34.681.142             | 2,12%             | 1.428              | 2,54%             |
| 2019          | 58.137.072             | 3,55%             | 1.942              | 3,46%             |
| 2020          | 31.697.709             | 1,94%             | 948                | 1,69%             |
| 2021          | 6.787.330              | 0,41%             | 155                | 0,28%             |
| 2022          | 1.237.445              | 0,08%             | 53                 | 0,09%             |
| 2023          | 1.833.426              | 0,11%             | 47                 | 0,08%             |
| 2024          | 8.354.178              | 0,51%             | 169                | 0,30%             |
| 2025          | 1.129.288              | 0,07%             | 32                 | 0,06%             |
|               | <b>1.636.829.676</b>   | <b>100%</b>       | <b>56.186</b>      | <b>100%</b>       |

**Cover Pool Information**

**4. Maturity Year Distribution**

| Maturity Year Bracket (years) | Current Balance      | % of Total  | No of Loans   | % of Total  |
|-------------------------------|----------------------|-------------|---------------|-------------|
| [0 - 1)                       | 4.966.085            | 0,30%       | 2.489         | 4,43%       |
| [1 - 5)                       | 123.666.728          | 7,56%       | 11.376        | 20,25%      |
| [5 - 10)                      | 360.431.683          | 22,02%      | 14.794        | 26,33%      |
| [10 - 15)                     | 427.055.811          | 26,09%      | 12.351        | 21,98%      |
| [15 - 20)                     | 341.201.726          | 20,85%      | 7.814         | 13,91%      |
| [20 - 25)                     | 286.585.726          | 17,51%      | 5.442         | 9,69%       |
| [25 - 30)                     | 51.390.393           | 3,14%       | 1.119         | 1,99%       |
| 30 +                          | 41.531.525           | 2,54%       | 801           | 1,43%       |
|                               | <b>1.636.829.676</b> | <b>100%</b> | <b>56.186</b> | <b>100%</b> |

**5. Seasoning**

| Seasoning (years) | Current Balance      | % of Total  | No of Loans   | % of Total  |
|-------------------|----------------------|-------------|---------------|-------------|
| [0,0 - 0,5)       | 0                    | 0,00%       | 0             | 0,00%       |
| [0,5 - 1,0)       | 0                    | 0,00%       | 0             | 0,00%       |
| [1,0 - 1,5)       | 2.495.943            | 0,15%       | 60            | 0,11%       |
| [1,5 - 2,0)       | 4.694.262            | 0,29%       | 94            | 0,17%       |
| [2,0 - 2,5)       | 3.897.019            | 0,24%       | 86            | 0,15%       |
| [2,5 - 3,0)       | 24.678               | 0,00%       | 1             | 0,00%       |
| [3,0 - 4,0)       | 1.012.643            | 0,06%       | 42            | 0,07%       |
| [4,0 - 5,0)       | 1.376.584            | 0,08%       | 63            | 0,11%       |
| [5,0 - 6,0)       | 23.531.096           | 1,44%       | 530           | 0,94%       |
| [6,0 - 7,0)       | 62.875.781           | 3,84%       | 2.104         | 3,74%       |
| [7,0 - 8,0)       | 34.451.832           | 2,10%       | 1.409         | 2,51%       |
| [8,0 - 9,0)       | 34.671.530           | 2,12%       | 1.364         | 2,43%       |
| [9,0 - 10,0)      | 48.213.387           | 2,95%       | 1.791         | 3,19%       |
| 10,0 - more       | 1.419.584.920        | 86,73%      | 48.642        | 86,57%      |
|                   | <b>1.636.829.676</b> | <b>100%</b> | <b>56.186</b> | <b>100%</b> |

## Cover Pool Information

### 6. Current Loan to Value

| LTV Bracket  | Current Balance      | % of Total  | No of Loans   | % of Total  |
|--------------|----------------------|-------------|---------------|-------------|
| [0% - 20%)   | 31.413.643           | 1,92%       | 2.175         | 3,87%       |
| [20% - 30%)  | 72.361.414           | 4,42%       | 3.613         | 6,43%       |
| [30% - 40%)  | 125.383.541          | 7,66%       | 5.218         | 9,29%       |
| [40% - 50%)  | 168.508.441          | 10,29%      | 6.305         | 11,22%      |
| [50% - 60%)  | 210.812.543          | 12,88%      | 7.115         | 12,66%      |
| [60% - 70%)  | 263.277.279          | 16,08%      | 8.056         | 14,34%      |
| [70% - 80%)  | 359.105.739          | 21,94%      | 11.262        | 20,04%      |
| [80% - 90%)  | 247.405.310          | 15,11%      | 7.148         | 12,72%      |
| [90% - 100%) | 88.179.692           | 5,39%       | 2.773         | 4,94%       |
| 100% - more  | 70.382.074           | 4,30%       | 2.521         | 4,49%       |
|              | <b>1.636.829.676</b> | <b>100%</b> | <b>56.186</b> | <b>100%</b> |

### 7. Current Loan to Indexed Value

| LTV Bracket  | Current Balance      | % of Total  | No of Loans   | % of Total  |
|--------------|----------------------|-------------|---------------|-------------|
| [0% - 20%)   | 341.753.862          | 20,88%      | 23.050        | 41,02%      |
| [20% - 30%)  | 299.180.653          | 18,28%      | 10.129        | 18,03%      |
| [30% - 40%)  | 308.437.917          | 18,84%      | 8.401         | 14,95%      |
| [40% - 50%)  | 251.477.548          | 15,36%      | 6.039         | 10,75%      |
| [50% - 60%)  | 197.285.818          | 12,05%      | 4.037         | 7,19%       |
| [60% - 70%)  | 115.588.246          | 7,06%       | 2.281         | 4,06%       |
| [70% - 80%)  | 65.138.214           | 3,98%       | 1.207         | 2,15%       |
| [80% - 90%)  | 25.595.324           | 1,56%       | 460           | 0,82%       |
| [90% - 100%) | 14.309.978           | 0,87%       | 252           | 0,45%       |
| 100% - more  | 18.062.117           | 1,10%       | 330           | 0,59%       |
|              | <b>1.636.829.676</b> | <b>100%</b> | <b>56.186</b> | <b>100%</b> |

## Cover Pool Information

### 8. Outstanding Loan Amount

| Outstanding Loan Amount Bracket | Current Balance      | % of Total  | No of Loans   | % of Total  |
|---------------------------------|----------------------|-------------|---------------|-------------|
| [0 - 25.000)                    | 380.229.051          | 23,23%      | 31.923        | 56,82%      |
| [25.000 - 50.000)               | 550.002.000          | 33,60%      | 15.517        | 27,62%      |
| [50.000 - 75.000)               | 327.205.792          | 19,99%      | 5.424         | 9,65%       |
| [75.000 - 100.000)              | 163.816.999          | 10,01%      | 1.916         | 3,41%       |
| [100.000 - 150.000)             | 116.798.793          | 7,14%       | 982           | 1,75%       |
| [150.000 - 200.000)             | 42.476.975           | 2,60%       | 250           | 0,44%       |
| [200.000 - 250.000)             | 20.305.791           | 1,24%       | 93            | 0,17%       |
| [250.000 - 500.000)             | 23.876.883           | 1,46%       | 72            | 0,13%       |
| [500.000 - 1.000.000)           | 4.842.381            | 0,30%       | 7             | 0,01%       |
| [1.000.000 - more)              | 7.275.011            | 0,44%       | 2             | 0,00%       |
|                                 | <b>1.636.829.676</b> | <b>100%</b> | <b>56.186</b> | <b>100%</b> |

### 9. Property Description

| Type                         | Current Balance      | % of Total  | No of Loans   | % of Total  |
|------------------------------|----------------------|-------------|---------------|-------------|
| Residential (House)          | 497.511.656          | 30,39%      | 14.504        | 25,81%      |
| Residential (Flat/Apartment) | 1.139.318.020        | 69,61%      | 41.682        | 74,19%      |
|                              | <b>1.636.829.676</b> | <b>100%</b> | <b>56.186</b> | <b>100%</b> |

**Cover Pool Information**

**10. Geography**

| <b>Region</b>               | <b>Current Balance</b> | <b>% of Total</b> | <b>No of Loans</b> | <b>% of Total</b> |
|-----------------------------|------------------------|-------------------|--------------------|-------------------|
| Attiki                      | 813.807.448            | 49,72%            | 25.714             | 45,77%            |
| Kentriki Makedonia          | 169.519.440            | 10,36%            | 6.724              | 11,97%            |
| Kriti                       | 89.271.433             | 5,45%             | 2.843              | 5,06%             |
| Dytiki Ellada               | 77.559.698             | 4,74%             | 3.063              | 5,45%             |
| Peloponnisos                | 78.533.938             | 4,80%             | 2.700              | 4,81%             |
| Thessalia                   | 75.739.148             | 4,63%             | 3.118              | 5,55%             |
| Notio Aigaio                | 81.279.653             | 4,97%             | 2.234              | 3,98%             |
| Stereia Ellada              | 63.233.489             | 3,86%             | 2.612              | 4,65%             |
| Anatoliki Makedonia, Thraki | 51.092.292             | 3,12%             | 2.164              | 3,85%             |
| Ipeiros                     | 46.192.195             | 2,82%             | 1.831              | 3,26%             |
| lonia Nisia                 | 36.896.850             | 2,25%             | 1.145              | 2,04%             |
| Voreio Aigaio               | 35.522.845             | 2,17%             | 1.225              | 2,18%             |
| Dytiki Makedonia            | 18.181.246             | 1,11%             | 813                | 1,45%             |
|                             | <b>1.636.829.676</b>   | <b>100%</b>       | <b>56.186</b>      | <b>100%</b>       |

## Cover Pool Information

### 11. Mortgage Payment Frequency

| Payment Frequency | Current Balance      | % of Total  | No of Loans   | % of Total  |
|-------------------|----------------------|-------------|---------------|-------------|
| 1M                | 1.636.812.056        | 100,00%     | 56.185        | 100,00%     |
| 3M                | 17.620               | 0,00%       | 1             | 0,00%       |
| 6M                | 0                    | 0,00%       | 0             | 0,00%       |
|                   | <b>1.636.829.676</b> | <b>100%</b> | <b>56.186</b> | <b>100%</b> |

### 12. Interest Rate Type Distribution

| Type                     | Current Balance      | % of Total  | No of Loans   | % of Total  |
|--------------------------|----------------------|-------------|---------------|-------------|
| Fixed Rate               | 72.774.939           | 4,45%       | 2.300         | 4,09%       |
| ECB Linked               | 488.189.679          | 29,83%      | 18.597        | 33,10%      |
| Euribor 1M               | 125.131.789          | 7,64%       | 3.814         | 6,79%       |
| Euribor 3M               | 841.307.399          | 51,40%      | 27.693        | 49,29%      |
| Hellenic Government Bond | 33.239               | 0,00%       | 1             | 0,00%       |
| Originator Rate          | 109.392.632          | 6,68%       | 3.781         | 6,73%       |
|                          | <b>1.636.829.676</b> | <b>100%</b> | <b>56.186</b> | <b>100%</b> |

### 13. Delinquencies

| Days past due (dpd)   | Current Balance      | % of Total  | No of Loans   | % of Total  |
|-----------------------|----------------------|-------------|---------------|-------------|
| Performing (0-30) dpd | 1.634.527.215        | 99,86%      | 56.094        | 99,84%      |
| (31-60) dpd           | 1.276.973            | 0,08%       | 58            | 0,10%       |
| (61-90) dpd           | 1.025.489            | 0,06%       | 34            | 0,06%       |
| 91+ dpd               | 0                    | 0,00%       | 0             | 0,00%       |
|                       | <b>1.636.829.676</b> | <b>100%</b> | <b>56.186</b> | <b>100%</b> |

### Cover Pool Information

#### 14. Loan Purpose

| Description       | Current Balance      | % of Total  | No of Loans   | % of Total  |
|-------------------|----------------------|-------------|---------------|-------------|
| Construction      | 399.393.545          | 24,40%      | 11.919        | 21,21%      |
| Purchase          | 684.730.187          | 41,83%      | 20.121        | 35,81%      |
| Re-mortgage       | 55.117.242           | 3,37%       | 2.686         | 4,78%       |
| Renovation/Repair | 497.588.703          | 30,40%      | 21.460        | 38,19%      |
|                   | <b>1.636.829.676</b> | <b>100%</b> | <b>56.186</b> | <b>100%</b> |

#### 15. Other Information

| Description                 | Current Balance | % of Total | No of Loans | % of Total |
|-----------------------------|-----------------|------------|-------------|------------|
| Defaulted Loans Art 178 CRR | 0               | 0%         | 0           | 0%         |
|                             | <b>0</b>        | <b>0%</b>  | <b>0</b>    | <b>0%</b>  |

## Cover Pool Information

### 16. Additional Information

#### Valuation Method Definition

NBG performs physical valuation on the residential collaterals at origination, and re-assess annually either through physical valuation or a Prop Index Valuation. Additional re-evaluation can take place in case of restructuring or in case of client's request. It's a policy on valuating at market value.

#### Market, Credit and Liquidity Risks

- Interest rate risk is monitored using the Interest Coverage and NPV tests, while interest rate mismatches are currently mitigated via overcollateralization (for the cover pool please see Table 12 "Interest Rate Type Distribution", while for the Outstanding Covered Bonds please see the Issuance Summary). No currency risk is expected as both assets and liabilities are in euro. There is a possibility to use swaps.

- For Credit Risk please refer to Table 6 & 7 (Current Loan to Value & Current Loan to Indexed Value).

- The transaction benefits from a Liquidity Reserve described in the Programme Documentation.

<https://www.nbg.gr/en/group/investor-relations/debt-investors/covered-bonds>

#### Maturity Extension Triggers

Please check Base Prospectus (<https://www.nbg.gr/en/group/investor-relations/debt-investors/covered-bonds>)

#### Overcollateralisation (OC)

|   |        |  |
|---|--------|--|
| Statutory   | 5,00%  | Statutory Overcollateralisation is the overcollateralisation percentage required to be provided as included/disclosed in the Greek covered bond framework                      |
| Contractual   | 5,00%  | Contractual Overcollateralisation is the overcollateralisation percentage contractually agreed to be maintained pursuant to the covered bond programme documents               |
| Voluntary   | 13,03% | Voluntary Overcollateralisation is the difference (if positive) between the actual overcollateralisation and the higher of the contractual and statutory overcollateralisation |
| Average   | 17,30% | Average actual Overcollateralisation of last 12 months   |
| <b>Interest due on 90+ dpd loans (in EUR thousands)</b> |        | <b>0</b>   |