€10 billion Global Covered Bond

Quarterly Investor Report

September 2026

NATIONAL BANK OF GREECE

NATIONAL BANK OF GREECE

Covered Bond Programme I
Quarterly Investor Report

Programme information

Counterparties

Issuer	National Bank of Greece S.A.
Servicer	National Bank of Greece S.A.
Cash Manager	National Bank of Greece S.A.
Trustee	Citibank, N.A., London Branch
Principal Paying Agent	Citibank, N.A., London Branch
Swap Provider	-
Account Bank	Citibank, N.A., London Branch
Asset Monitor	Deloitte Certified Public Accountants S.A.

Issuance Summary

Bond Series	Series 6	Series 8
ISIN	XS1499589833	XS3444348836
Ratings (Moody's)	Aa3	Aa3
Currency	EUR	EUR
Nominal Value of Outstanding Bonds	1.500.000.000	200.000.000
Interest Rate	Euribor_ 3M + 50bps	Euribor_ 6M +37bps
Final/Extended Maturity	05.04.2029 / 05.04.2030	16.07.2031/16.07.2032

Cover Pool Summary

All amounts in EURO	
Reporting Date	30/9/2026
Portfolio Cut-off Date	30/9/2026
Original Principal Balance	6.044.852.462
Principal Balance	3.343.962.185
Number of Loans	84.242
Average Principal Balance of Loans	39.695
Weighted Average Interest Rate (%)	4,35
Weighted Average LTV (%)	68,69
Weighted Average Indexed LTV (%)	42,68
Weighted Average Seasoning (years)	11,06
Weighted Average Original Maturity (years)	30,24
Weighted Average Remaining Maturity (years)	19,18
EUR Denominated Loans (%)	100%
Residential Real Estate Loans (%)	100%

NATIONAL BANK OF GREECE

Covered Bond Programme I
Quarterly Investor Report

Statutory Tests*

Nominal Value Test

Nominal Value of the Cover Pool is the aggregate of	
Adjusted Outstanding Principal Balance**	3.333.951.901
Outstanding Principal Balance of Liquid Assets and Marketable Assets	0
Aggregate amount Standing Credit to the Transaction Account	70.492.912
	3.404.444.812
Principal Amount Outstanding of all series of Covered Bonds	1.700.000.000
Overcollateralization Percentage	100%
Minimum Overcollateralization Percentage	5%
Result	**PASS**

Net Present Value Test

Net present value of the Cover Pool is the aggregate of	Current	+200bps shift in the yield curve	-200bps shift in the yield curve
Net present value of Loans in the Cover Pool	3.836.592.078	3.647.164.946	4.060.705.097
Net present value of Liquid Assets and Marketable Assets	0	0	0
Net present value of the Interest Rate Swap and each Covered Bond Swap	0	0	0
Aggregate amount Standing Credit to the Transaction Account	70.492.912	70.492.912	70.492.912
	3.907.084.989	3.717.657.857	4.131.198.008
Great Than >			
Net present value of Covered Bond Liabilities	1.732.392.750	1.730.112.470	1.734.708.280
Lump Sum (1%*Outstanding Principal Amount Covered Bonds)	17.000.000	17.000.000	17.000.000
	1.749.392.750	1.747.112.470	1.751.708.280
Result	**PASS**	**PASS**	**PASS**

Interest Cover Test

Interest expected to be received is the Aggregate of	
Interest expected to be received in respect of the Cover Pool	153.436.009
Interest expected to be received in respect of the Liquid and Marketable Assets	0
	153.436.009
Great Than >	
Interest due on all series of Covered Bonds	57.026.050
Result	**PASS**

Notes

*For the purposes of the calculations, defaulted claims in accordance with Article 178 of Regulation (EU) 40. 575/2013 are excluded from the Cover Pool, as well as, in any case, claims that are more than 90 days past due

**The Adjusted Outstanding Principal Balance is the current balance adjusted to the maximum LTV cap of 80% to the indexed property value

NATIONAL BANK OF GREECE

Covered Bond Programme I
Quarterly Investor Report

Cover Pool Information

1. Product Type

Product Type	Current Balance	% of Total	No of Loans	% of Total
Standard Amortising	3.343.962.185	100,00%	84.242	100,00%
Other	0	0,00%	0	0,00%
	3.343.962.185	**100%**	**84.242**	**100%**

2. Loan Coupon

Coupon Loan Part	Current Balance	% of Total	No of Loans	% of Total
[0,00% - 2,50%)	215.402.535	6,44%	5.483	6,51%
[2,50% - 3,00%)	47.263.640	1,41%	640	0,76%
[3,00% - 3,50%)	209.695.355	6,27%	2.706	3,21%
[3,50% - 4,00%)	623.058.492	18,63%	11.474	13,62%
[4,00% - 4,50%)	574.749.879	17,19%	13.886	16,48%
[4,50% - 5,00%)	871.585.089	26,06%	26.636	31,62%
[5,00% - 5,50%)	499.337.149	14,93%	14.412	17,11%
[5,50% - 6,00%)	154.849.636	4,63%	4.425	5,25%
[6,00% - 6,50%)	90.656.015	2,71%	2.587	3,07%
[6,50% - 7,00%)	35.100.502	1,05%	1.095	1,30%
[7,00% - 7,50%)	13.972.175	0,42%	587	0,70%
[7,5% - more)	8.291.716	0,25%	311	0,37%
	3.343.962.185	**100%**	**84.242**	**100%**

NATIONAL BANK OF GREECE

Covered Bond Programme I
Quarterly Investor Report

Cover Pool Information

3. Origination Year

Year	Current Balance	% of Total	No of Loans	% of Total
Prior to 2001	612.921	0,02%	102	0,12%
2001	2.072.703	0,06%	254	0,30%
2002	9.701.611	0,29%	736	0,87%
2003	20.283.949	0,61%	1.202	1,43%
2004	50.222.773	1,50%	2.300	2,73%
2005	133.004.939	3,98%	4.842	5,75%
2006	172.621.175	5,16%	5.367	6,37%
2007	222.993.945	6,67%	7.296	8,66%
2008	203.920.474	6,10%	6.167	7,32%
2009	204.271.762	6,11%	5.637	6,69%
2010	129.074.085	3,86%	3.580	4,25%
2011	49.308.041	1,47%	1.657	1,97%
2012	87.199.467	2,61%	3.075	3,65%
2013	129.295.106	3,87%	4.135	4,91%
2014	128.224.943	3,83%	3.626	4,30%
2015	138.347.622	4,14%	3.596	4,27%
2016	126.858.699	3,79%	3.462	4,11%
2017	92.763.961	2,77%	2.661	3,16%
2018	116.658.639	3,49%	3.301	3,92%
2019	161.626.543	4,83%	4.280	5,08%
2020	160.631.297	4,80%	3.978	4,72%
2021	114.961.913	3,44%	2.073	2,46%
2022	207.237.980	6,20%	2.854	3,39%
2023	235.902.906	7,05%	3.016	3,58%
2024	278.709.987	8,33%	3.332	3,96%
2025	167.454.744	5,01%	1.713	2,03%
	3.343.962.185	**100%**	**84.242**	**100%**

NATIONAL BANK OF GREECE

Covered Bond Programme I
Quarterly Investor Report

Cover Pool Information

4. Maturity Year Distribution

Maturity Year Bracket (years)	Current Balance	% of Total	No of Loans	% of Total
[0 - 1)	5.481.757	0,16%	2.697	3,20%
[1 - 5)	128.620.875	3,85%	11.840	14,05%
[5 - 10)	436.388.184	13,05%	17.357	20,60%
[10 - 15)	542.128.882	16,21%	14.839	17,61%
[15 - 20)	641.830.434	19,19%	12.885	15,30%
[20 - 25)	683.680.543	20,45%	11.618	13,79%
[25 - 30)	566.722.739	16,95%	7.642	9,07%
30 +	339.108.771	10,14%	5.364	6,37%
	3.343.962.185	**100%**	**84.242**	**100%**

5. Seasoning

Seasoning (years)	Current Balance	% of Total	No of Loans	% of Total
[0,0 - 0,5)	0	0,00%	0	0,00%
[0,5 - 1,0)	23.870.373	0,71%	203	0,24%
[1,0 - 1,5)	95.798.451	2,86%	996	1,18%
[1,5 - 2,0)	122.595.452	3,67%	1.333	1,58%
[2,0 - 2,5)	146.435.846	4,38%	1.757	2,09%
[2,5 - 3,0)	118.368.929	3,54%	1.546	1,84%
[3,0 - 4,0)	245.070.834	7,33%	3.116	3,70%
[4,0 - 5,0)	175.702.738	5,25%	2.625	3,12%
[5,0 - 6,0)	97.169.541	2,91%	1.880	2,23%
[6,0 - 7,0)	188.134.036	5,63%	4.786	5,68%
[7,0 - 8,0)	145.379.860	4,35%	3.922	4,66%
[8,0 - 9,0)	108.911.008	3,26%	3.108	3,69%
[9,0 - 10,0)	90.228.373	2,70%	2.541	3,02%
10,0 - more	1.786.296.743	53,42%	56.429	66,98%
	3.343.962.185	**100%**	**84.242**	**100%**

NATIONAL BANK OF GREECE

Covered Bond Programme I
Quarterly Investor Report

Cover Pool Information

6. Current Loan to Value

LTV Bracket	Current Balance	% of Total	No of Loans	% of Total
[0% - 20%)	54.662.222	1,63%	2.962	3,52%
[20% - 30%)	130.737.262	3,91%	5.086	6,04%
[30% - 40%)	230.057.108	6,88%	7.356	8,73%
[40% - 50%)	329.158.272	9,84%	9.042	10,73%
[50% - 60%)	414.046.170	12,38%	10.313	12,24%
[60% - 70%)	521.799.309	15,60%	11.736	13,93%
[70% - 80%)	715.116.233	21,39%	16.141	19,16%
[80% - 90%)	528.638.610	15,81%	10.836	12,86%
[90% - 100%)	172.985.987	5,17%	4.368	5,19%
100% - more	246.761.011	7,38%	6.402	7,60%
	3.343.962.185	**100%**	**84.242**	**100%**

7. Current Loan to Indexed Value

LTV Bracket	Current Balance	% of Total	No of Loans	% of Total
[0% - 20%)	494.807.158	14,80%	28.939	34,35%
[20% - 30%)	497.229.130	14,87%	14.312	16,99%
[30% - 40%)	569.248.758	17,02%	12.661	15,03%
[40% - 50%)	557.594.006	16,67%	10.494	12,46%
[50% - 60%)	506.164.347	15,14%	7.945	9,43%
[60% - 70%)	388.059.911	11,60%	5.375	6,38%
[70% - 80%)	219.616.225	6,57%	2.893	3,43%
[80% - 90%)	90.990.563	2,72%	1.347	1,60%
[90% - 100%)	20.252.088	0,61%	276	0,33%
100% - more	0	0,00%	0	0,00%
	3.343.962.185	**100%**	**84.242**	**100%**

NATIONAL BANK OF GREECE

Covered Bond Programme I
Quarterly Investor Report

Cover Pool Information

8. Outstanding Loan Amount

Outstanding Loan Amount Bracket	Current Balance	% of Total	No of Loans	% of Total
[0 - 25.000)	480.126.319	14,36%	38.622	45,85%
[25.000 - 50.000)	882.321.881	26,39%	24.503	29,09%
[50.000 - 75.000)	654.967.911	19,59%	10.763	12,78%
[75.000 - 100.000)	421.941.247	12,62%	4.904	5,82%
[100.000 - 150.000)	399.694.921	11,95%	3.317	3,94%
[150.000 - 200.000)	197.491.831	5,91%	1.153	1,37%
[200.000 - 250.000)	104.384.618	3,12%	470	0,56%
[250.000 - 500.000)	143.718.469	4,30%	443	0,53%
[500.000 - 1.000.000)	38.081.178	1,14%	57	0,07%
[1.000.000 - more)	21.233.808	0,63%	10	0,01%
	3.343.962.185	**100%**	**84.242**	**100%**

9. Property Description

Type	Current Balance	% of Total	No of Loans	% of Total
Residential (House)	1.071.379.413	32,04%	22.454	26,65%
Residential (Flat/Apartment)	2.272.582.772	67,96%	61.788	73,35%
	3.343.962.185	**100%**	**84.242**	**100%**

NATIONAL BANK OF GREECE

Covered Bond Programme I
Quarterly Investor Report

Cover Pool Information

10. Geography

Region	Current Balance	% of Total	No of Loans	% of Total
Attiki	1.765.353.745	52,79%	39.283	46,63%
Kentriki Makedonia	361.104.436	10,80%	10.222	12,13%
Kriti	164.357.649	4,92%	4.132	4,90%
Dytiki Ellada	152.010.283	4,55%	4.678	5,55%
Peloponnisos	144.597.390	4,32%	3.964	4,71%
Thessalia	145.854.440	4,36%	4.595	5,45%
Notio Aigaio	149.404.345	4,47%	3.196	3,79%
Sterea Ellada	118.714.363	3,55%	3.850	4,57%
Anatoliki Makedonia, Thraki	100.861.734	3,02%	3.274	3,89%
Ipeiros	74.066.528	2,21%	2.467	2,93%
Ionia Nisia	77.195.212	2,31%	1.717	2,04%
Voreio Aigaio	57.893.896	1,73%	1.674	1,99%
Dytiki Makedonia	32.548.163	0,97%	1.190	1,41%
	3.343.962.185	**100%**	**84.242**	**100%**

NATIONAL BANK OF GREECE

Covered Bond Programme I
Quarterly Investor Report

Cover Pool Information

11. Mortgage Payment Frequency

Payment Frequency	Current Balance	% of Total	No of Loans	% of Total
1M	3.342.725.215	99,96%	84.225	99,98%
3M	1.236.970	0,04%	17	0,02%
6M	0	0,00%	0	0,00%
	3.343.962.185	**100%**	**84.242**	**100%**

12. Interest Rate Type Distribution

Type	Current Balance	% of Total	No of Loans	% of Total
Fixed Rate	918.606.034	27,47%	11.916	14,14%
ECB Linked	607.985.917	18,18%	21.289	25,27%
Euribor 1M	141.353.570	4,23%	4.193	4,98%
Euribor 3M	1.451.788.317	43,42%	41.140	48,84%
Hellenic Government Bond	63.474	0,00%	2	0,00%
Originator Rate	224.164.873	6,70%	5.702	6,77%
	3.343.962.185	**100%**	**84.242**	**100%**

13. Delinquencies

Days past due (dpd)	Current Balance	% of Total	No of Loans	% of Total
Performing (0-30) dpd	3.338.328.893	99,83%	84.058	99,78%
(31-60) dpd	4.372.613	0,13%	138	0,16%
(61-90) dpd	1.260.679	0,04%	46	0,05%
91+ dpd	0	0,00%	0	0,00%
	3.343.962.185	**100%**	**84.242**	**100%**

NATIONAL BANK OF GREECE

Covered Bond Programme I
Quarterly Investor Report

Cover Pool Information

14. Loan Purpose

Description	Current Balance	% of Total	No of Loans	% of Total
Construction	562.610.913	16,82%	23.505	27,90%
Purchase	1.696.792.918	50,74%	33.316	39,55%
Re-mortgage	493.610.725	14,76%	14.445	17,15%
Renovation/Repair	590.947.628	17,67%	12.975	15,40%
	3.343.962.185	**100%**	**84.242**	**100%**

15. Other Information

Description	Current Balance	% of Total	No of Loans	% of Total
Defaulted Loans Art 178 CRR	0	0%	0	0%
	0	**0%**	**0**	**0%**

NATIONAL BANK OF GREECE

Covered Bond Programme I
Quarterly Investor Report

Cover Pool Information

16. Additional Information

Valuation Method Definition

NBG performs physical valuation on the residential collaterals at origination, and re-assess annually either through physical valuation or a Prop Index Valuation. Additional re-evaluation can take place in case of restructuring or in case of client's request. It's a policy on valuating at market value.

Market, Credit and Liquidity Risks

- Interest rate risk is monitored using the Interest Coverage and NPV tests, while interest rate mismatches are currently mitigated via overcollateralization (for the cover pool please see Table 12 "Interest Rate Type Distribution", while for the Outstanding Covered Bonds please see the Issuance Summary). No currency risk is expected as both assets and liabilities are in euro. There is a possibility to use swaps.
- For Credit Risk please refer to Table 6 & 7 (Current Loan to Value & Current Loan to Indexed Value).
- The transaction benefits from a Liquidity Reserve described in the Programme Documentation.

(https://www.nbg.gr/en/group/investor-relations/debt-investors/covered-bonds)

Maturity Extension Triggers

Please check Base Prospectus (https://www.nbg.gr/en/group/investor-relations/debt-investors/covered-bonds)

Overcollateralisation (OC)		
Statutory	5,00%	Statutory Overcollateralisation is the overcollateralisation percentage required to be provided as included/disclosed in the Greek covered bond framework
Contractual	5,00%	Contractual Overcollateralisation is the overcollateralisation percentage contractually agreed to be maintained pursuant to the covered bond programme documents
Voluntary	100,26%	Voluntary Overcollateralisation is the difference (if positive) between the actual overcollateralisation and the higher of the contractual and statutory overcollateralisation
Average	65,39%	Average actual Overcollateralisation of last 12 months

Interest due on 90+ dpd loans (in EUR thousands)	0