



NATIONAL BANK OF GREECE S.A.
Registered Office: 86 Aiolou St., 105 59, Athens, Greece
General Commercial Registry (G.E.M.I.) No 237901000

Date:

NBG Children account

NBG offers you NBG Children account, an integrated deposit product designed to meet all the needs of your children, from their birth until they come of age, accompanied by various reward and incentive programmes and unique privileges for you and your children.

PRODUCT FEATURES

1. Currency €

- 2. Beneficiaries:** Individuals - children under 17 years old. Upon account opening, the child must be under 17 years old.

Principal beneficiary is the child. Co-beneficiary has to be at least one parent or guardian. A third adult of up to second-degree kinship (e.g. grandfather, grandmother) can also be designated as account co-beneficiary.

Each child is entitled to just one NBG Children account. A second child cannot be co-beneficiary.

- 3. Minimum initial deposit: €50**

4. Interest rates

a. Credit balance

Basic interest rate scale

Balance	Interest rate (stepped)	Total Annual Real return (*)
EURO 0.01– 10,000	3.75%	3.258%
	(ECB intervention rate minus 0.75)	
EURO Over 10,000	4.50%	3.916%
	(ECB intervention rate)	

(*) Total annual real return (TARR) has been calculated on the assumption that the deposit amount and the interest rate remain unchanged for one year and that the interest earned over the 6-month period remains in the account. Accordingly, the TARR rates quoted hereinabove reflect the accumulation of 6-month compound interest and the relevant tax withholding (currently at 15%) and do not include any amounts arising from reward programmes.

b. Debit balance

Debit balances resulting from infringement of the value date are not subject to default rate.

Interest rates (on credit and debit balances) may be adjusted without prior notification.

5. Credit value dates

A. Cash deposit in Euro into a current account:

- Via our branch network: same day
- Via an ATM: same day

B. Transfer of funds from and into a Euro account, via a counter / ATM / Internet / Mobile/ Phone Banking: same day.

CLARIFICATIONS:

1. NBG Children account is a joint "either-to-sign" account, subject to the provisions of L. 5638/1932 on "deposit into a joint account". In the event of death of any one of a number of account co-beneficiaries, the deposit funds and the account shall ipso jure come to the survivor(s).
2. All beneficiaries must be present upon opening the account and sign the deposit agreement.
3. The parent or guardian who is co-beneficiary must sign the deposit agreement on behalf of the child in the designated space.
4. The NBG Children account shall remain in force until the first business day of the month following the month in which the child-beneficiary comes of age (account expiry). Following the aforesaid date, the NBG Children deposit and account become a savings deposit and account, subject to the terms applicable to NBG's standard savings deposits.
5. The child-beneficiary cannot perform any transaction (deposits, withdrawals etc.) unless represented by its parents or guardians.
6. If any amount is withdrawn by any one of the account beneficiaries, the said amount does not earn interest as of the first day of the current six-month interest posting period, or as of the account opening date if the account was opened during the current six-month period.
7. The account may be closed before its expiry, but any blocked amounts resulting from reward programmes shall be refunded to the Bank.
8. The interest rate applicable to NBG Children Account is stepped and linked to the ECB intervention rate.
9. The account cannot be linked to investment products, standing order systems for payment of your dues, automatic payment of NBG credit card / loan instalments and salary or pension collection systems. It can only be linked to standing electronic payment systems for the purpose of crediting the account.

6. Benefits

A. OPERATIONAL - TRANSACTIONAL BENEFITS

- Account statements via Internet/Mobile Banking (monthly i-statement).
- Account activity updates by means of your account booklet, if you so request.
- Information on a round-the-clock basis (24/7) free of charge:
 - regarding the last 7 transactions on your account, via NBG's i-bank ATMs; -
 - regarding your account activity, via Internet/Mobile Banking.
- Option to get :
 - the Dual Mastercard Debit card, with a monthly subscription of €0.50, or alternatively
 - the Debit Mastercard card, free of charge,for easy banking, instantly and securely via NBG's i-bank ATMs, DIAS and Mastercard -labelled ATMs in Greece and overseas, as well as for purchases of products and services at all businesses displaying the Mastercard logo in Greece and overseas, by debiting directly your deposit account, contactless transactions at businesses equipped with the special readers, as well as online purchases at thousands of merchants displaying the Mastercard logo, and merchants certified by Mastercard Identity Check .
- Access to NBG's i-bank Internet, Phone and Mobile Banking digital networks.

- You are not subject to charges representing the cost to the Bank of maintaining your deposit account.
- The account can be credited by third parties free of charge.
- Interest capitalized every semester.

B. FINANCING BENEFITS

Credit Cards

- Option to obtain the credit cards Silver, Gold, Black, and Dual Mastercard (with an active credit limit). For each NBG Children account, only one co-beneficiary (parent or guardian) is entitled to a card. If the said parent or guardian is also holder of a second NBG Children Account (for his/her other child), he/she can link a different card to it (e.g. Classic Visa to the first and Classic Mastercard to the second account).
- Only one credit card new (Silver, Gold, Black and Dual Mastercard) or existing (CLASSIC MASTERCARD, GOLD MASTERCARD, CLASSIC VISA, PLATINUM MC can be linked to each NBG Children Account, and the same card can be linked to one account only.
- In particular, the new Silver card comes with a free subscription when it is issued.
- Credit card transaction amounts shall be charged with interest at the rate applicable from time to time.

C. REWARD PROGRAMMES

The NBG Children deposit account, open loan and credit cards are accompanied by various reward and incentive programmes, such as:

1. Programme rewarding consistent deposits into the account by subsidizing, on an annual basis, the interest rate on the account, increasing the net interest that accrues by an amount equal to 20% of the average monthly deposit amount (total annual deposits / 12) subject to a maximum of €200 per annum, on the following conditions, applying cumulatively:
 - (a) every month of each calendar year (from 1 January to 31 December), the account is credited at least once by any amount, provided such amount does not derive from NBG, and
 - (b) no withdrawal is effected during the calendar year, otherwise the subsidy applying to that year does not apply.

In determining the reward amount, and when calculating the average monthly deposit amount, only a maximum monthly credit of up to €1,000 shall be taken into consideration. In addition, if the year is not a full calendar year, but only a fraction of a calendar year (i.e. at 31/12 a full year has not been completed since the deposit account was opened or, on the other hand, a full year has not been completed at the time the account expires) the amount of the reward shall be adjusted in line with the length of time the account was held during the year, expressed as a fraction thus: "Number of months of the account period/12".

The amount of the respective reward shall be calculated and credited on the first business day of the following year.

If on 31 December of the year when the NBG Children account was opened a full year has not been completed, or if the account expires prior to 31 December, the calculations and the maximum subsidy amount shall be adjusted accordingly.

2. Programme rewarding the use of a credit card by refunding an amount equal to 1% of annual transactions relating to purchases only, up to a maximum of €400 per year, provided that at the time of the calculation the card is valid and has been performing throughout the year, i.e. no repayment instalment has remained unpaid for more than one month during the year that the programme applies.

The purchases taken into account to calculate the said reward are those posted on your monthly statements up to 31 December of each year (excluding interest-free instalment payments that are not yet due and have not been posted on the monthly statements by the date of

calculation). Purchase refunds shall be deducted from the total amount of the calculation. Transactions effected by additional family cards shall be added to the transactions of the principal card, and the refund is calculated on the basis of the total sum.

The reward programme becomes effective as of the date the card is linked to the NBG Children account and in no case can it have a retroactive effect.

3. NBG may implement promotional programmes, such as contests and prize draws, giving cash awards to the minor beneficiaries of the NBG Children account. The respective amounts are credited to the deposit account whether blocked until termination or freely available, depending on the terms of the programme each time designated by NBG.

Note that:

1. The Bank calculates reward amounts on an annual basis and credits them into the linked NBG Children account, increasing the net interest that accrues, as follows:
 - amounts rewarding consistent deposits into the account, on the first business day of the following year;
 - amounts rewarding credit card use, within the first month of the following calendar year;
 - promotional programmes under c.3 above, whenever each programme is implemented.
2. If on 31 December of the year when the credit card was linked to NBG Children account a full year has not been completed, the calculations and the maximum reward amount are adjusted accordingly.
3. The reward amounts related to deposit consistency, credit card use and some of the promotional programmes under c.3 above, shall remain blocked in the NBG Children deposit account until its expiry, i.e. until the first business day of the month following the month in which the childbeneficiary comes of age, when the amounts shall be automatically released due to the expiry of the account and subsequently of the reward programmes.
4. The reward amounts are quoted in the account statement under reason code 30. Detailed information on the reward amounts can be found at any NBG branch.
5. In the event that the deposit account is closed prior to its expiry, any reward programme shall cease to apply and the Bank is entitled to make a reverse entry and not to pay the total reward amounts gathered to that date.

D. BANCASSURANCE PRODUCTS

- Option to participate in the program Vehicle Insurance - Private Car and Private-use farm truck insurance plans which are available by Ethniki Insurance with a 10% discount on comprehensive premiums, not including the following covered risks:
 - ✓ for private cars: glass breakage, local towing services/road assistance, loss of vehicle use
 - ✓ for private-use farm trucks: glass breakage, local towing services/road assistance, insurance premium guarantee, driver's personal accident.

The privileged rate applies to all beneficiaries of the account.

At the vehicle insurance plan, the discount is available once to each beneficiary. Note that the said insurance plan is available independently, if the customer wishes so.

The insurance plans are designed by Ethniki Insurance and sold through the branch network of National Bank of Greece S.A., Aiolou 86, 102 32 Athens, Company Reg. No.: 311481 Athens. Insurance plans are sold only by Bank staff who are certified insurance intermediaries. The Bank is registered as an insurance agent with the Special Registry of the Athens Chamber of Tradesmen under No. 1028. The Special Registry's data are available through the online platform "Point of Single Contact (ESIP)" of Active Insurance Intermediaries, via which you can verify the registration with the Special Registry. ESIP website: <http://insuranceregistry.uhc.gr/>.

General Information

1. Interest is posted on 30 June and on 31 December of each year.
2. The balance available each day represents the funds (whether the total balance or a part thereof) whose value date, set as a result of any credit/debit entry or hold, has lapsed on the same day. The value date, in the case of withdrawals, is the date on which the amount withdrawn ceases to be part of the balance and, in the case of deposits, the date on which the funds become available and, in the case of interest-bearing accounts, interest starts accruing.
3. Interest rates are stepped, i.e. the deposit account balance, as it stands from time to time, is divided into portions, and the interest posted on the account balance is calculated for each portion separately on the basis of the above interest rate scale.
Interest is calculated on the balance available on each day and the respective rate applies to the corresponding portion of the balance.
4. Interest is calculated on an actual/360 day basis, i.e. the actual days of the year are the numerator while the commercial year of 360 days is the denominator.
5. Tax is withheld from the interest payable to the account beneficiary in favour of the Greek State. The tax rate depends on the relevant tax law applicable from time to time (currently 15%).
6. You will be informed as soon as possible of any interest rate change in general, through notices displayed to that effect at NBG branches, NBG press releases or the Bank's website [www.nbg.gr]. Rate changes, however, that are favourable to you may apply without notification.
7. Exchange rates are available through the Bank's branches and website (www.nbg.gr) and the daily press. Exchange rate changes may apply immediately without notification.
8. NBG's current Rates and Charges are available in the Bank's branches and can be viewed under the relevant heading on its website (www.nbg.gr).

Contact details:

For any queries you should contact the relevant staff at the Bank's branches

For any complaints you should contact:

- either the relevant staff at the Bank's branches
- or NBG's Client Conduct Sector:

- by filing your comment, suggestion or complaint by filling out the relevant online form, available on the Bank's website at ,www.nbg.gr,

- by sending an e-mail to customer.service@nbg.gr,

- by sending a letter or the relevant form available at all NBG Branches by mail to: National Bank of Greece S.A., Sector for Governance of Customer Issues, Sofokleous 2, 105 59 Athens.

Detailed and up-to-date information regarding the complaint procedure are available on the Bank's website www.nbg.gr. The filing of complaints is not subject to a charge.

Furthermore, for any dispute or contention, you can use the special out-of-court redress procedures by contacting alternative resolution bodies, such as the Hellenic Financial Ombudsman, Massalias 1, 106 80 Athens, tel. +30 2103376700, website: www.hobis.gr, Hellenic Consumer's Ombudsman, Leoforos Alexandras 144, 114 71 Athens, Tel.: +30 2106460862, website: www.synigoroskatanaloti.gr
More details on referring a complaint to alternative dispute resolution bodies are available on the Bank's website, at www.nbg.gr.

Dear Customer,

Don't hesitate to contact our staff if you need further information. We shall be happy to provide you with any information or assistance you need.

Best regards,

NATIONAL BANK OF GREECE S.A.
..... BRANCH