



ΕΘΝΙΚΗ ΤΡΑΠΕΖΑ

Consumer Loans
Total Annual Real Charge (TARC)

The TARC includes all cost components of the credit facility and provides information in the form of a percentage rate on the total cost of the loan, on an annual basis.

TARC calculation
for the amount of €1,500, under a 3-month credit agreement and full drawdown of the total credit facility

	TARC	Total cost of credit
Overdraft facility	20.75 %	€ 1,571.12

The above TARC rate is used merely as an example and applies only if the following assumptions are met:

Overdraft facility Applicable floating interest rate at 12.50%, application processing fees of €22 and repayment date at the term of the credit agreement.

Remark:

The said interest rates are expressed in nominal values and charged with a levy under Law 128/75, currently 0.6%.

Last update: 29/01/2021