NATIONAL BANK OF GREECE

3Q26 Financial Results

PRESS RELEASE



4 November 2026

Strong financial performance continues unabated

Solid profitability and returns

€1.0b PAT[1]

€1.48 EPS[1] **+6% yoy**

15.7% RoTE[1] or

20.7% adj. for excess capital[2]

Core income strength & superior efficiency

+5% yoy / +6% qoq NII

*3Q26 NIM at **288bps***

+10% yoy Fees

34.4% Cost : Income[1]

among the lowest in Europe

Robust balance sheet & solid asset quality

+13% yoy PE Loans

+€2.2b ytd

2.4% NPE ratio

103% NPE coverage

Leading capital and payout

17.5% CET1[3] **+20bps qoq**

€230m Interim dividend[4]

€0.53b Active share buyback[5]

1 Before one-offs | 2 Over internal target of CET1 at c13% | 3 Post payout accruals | 4 To be paid on November 20th | 5 c40% realized to date

Why NBG

The safe way to tap Greece's structural growth dynamics

37% market share
Household savings deposits[1]

Fortress balance sheet, underpinned by a unique liquidity profile, best-in-class capital resources and provision coverage, make NBG the top-quality name to capture domestic growth prospects

Leading Tech capabilities create unique competitive advantage

>€1.3b investments
In technology[2]

New Core Banking System combines modern technology, scalability and adaptability (cloud enabled and cyber-secure). Further digitalization and automation of operations, including AI, improves productivity and customer journeys

Superior capital resources provide strategic optionality

c450bps (c€2b)
Excess Capital[3]

Among the strongest capital buffers in Europe, supporting rigorous organic expansion and superior shareholder distributions, while providing strategic flexibility for value-accretive inorganic growth

Leading RoA combines with low leverage

>1.6%
Return on Assets

Among Europe's highest RoAs, combines with low leverage to provide significant RoTE upside potential as superior liquidity and capital resources are increasingly deployed

1 Market share in low-cost transactionary household deposits | 2 Since 2020 | 3 Over internal target of CET1 at c13%

Key financial highlights

- **PAT reached €1.0b[1] in 9M26 on strong core income momentum, with RoTE at 15.7%[1]**
  - **3Q26 NII** acceleration, up +6% qoq, aided by higher rates (3M EUR +28bps qoq) and healthy loan volume growth (+13% yoy); NIM sharply higher at 288bps in 3Q26, up +15bps qoq; forward rate trajectory provides additional NII support alongside lagged repricing and seasonally strong credit dynamics in 4Q26; 9M26 NII up by +5% yoy aligns with FY26 guidance posing upside risk
  - **Fee income** growth sustained in the double digits in 9M26 (+10% yoy), with 3Q26 coming in nearly at 2Q26 levels despite base effects relating to RRF completion pre-approvals and strong capital market activity in 2Q26; retail fees remain driven by investment product cross selling towards our vast depositor base (>40% yoy growth in NBG MFs in 9M26); **9M26 Fee** growth of +10% exceeds our FY26 guidance
  - **9M26 OpEx**, +8% yoy, aligns with FY26 guidance, balancing strict cost discipline with our commitment to invest in people, while remaining leaders in tech and digital infrastructure investments, enhancing productivity, commercial effectiveness, digital offering and cyber risk security; **9M26 C:I** of 34.4%[1] remains among the lowest in Europe
  - **3Q26 CoR** at 38bps, inside our FY26 guidance, reflects continued benign asset quality conditions and sector-leading provision coverage levels
  - **9M26 RoTE** of 15.7%[1] compares favorably to our FY26 guidance of >15%, before adjusting for excess capital (20.7% adjusting for excess capital[2])

- **Robust balance sheet provides resilience in periods of uncertainty**
  - 9M26 **loan disbursements** near €8b, higher by +28% yoy, despite a seasonally weaker 3Q26 affected by corporate early repayments; factoring in a strong pipeline of approved not yet disbursed corporate credit, 4Q26 new production is seen to accelerate and is expected to drive FY26 credit expansion at least to our guidance for PE growth of >€3b for the FY; 9M26 **PE expansion** at +€2.2b ytd is driven by large corporate and structured finance credit in energy, infrastructure and shipping sectors
  - **Deposits** increased by +7% yoy, with core deposits up by a solid +€3.9b yoy (+9% yoy), chiefly driven by our low cost, transactionary, household deposits; despite continued attrition to mutual funds, time deposits also edged higher yoy. Mutual fund market share gains continued in 3Q26, reaching +c100bps ytd, while total FuMs increased by nearly +€2b ytd, fueling sustainable fee generation
  - Our **funding cost** remained below 70bps, at the lowest level in Greece reflecting our superior liquidity profile
  - **NPE ratio** at 2.4% on benign asset quality trends in 3Q26 despite geopolitical uncertainty; NBG maintains the highest **coverage ratios** across stages by European standards

- **CET1 at 17.5%, total capital ratio at 21.2%**
  - Capital generation continued in 3Q26, given our strong profitability; **CET1** stood at 17.5%, post payout accruals[3] (highest shareholder payout among Greek banks); **total capital ratio** at 21.2%
  - **MREL ratio** at 28.7%, above the 2026 MREL requirement of 26.9%

- **Our Transformation Program acts as a competitive advantage**
  - Building on our **new Core Banking System (CBS)**, we continue to invest in cutting-edge **technology**. Our unified loan origination platform is live across corporate and consumer loans as well as credit cards, with mortgages underway
  - We are accelerating **Agentic AI** adoption, including the "Sofia" chatbot on digital channels and a voice agent in NBG's Contact Center deployed in Jul26, opting to offload >50% of traffic in 6 months. In parallel, we are leveraging AI across Bank-wide operations to enhance productivity and customer experience
  - In **Corporate and Retail**, we are driving income growth across Greek and international markets through an enhanced service model and building up our bancassurance offering with Allianz Greece in the context of our strategic partnership
  - Our leading **digital franchise** with 4.7m registered users and 3.3m active users is supported by our next-generation Retail Mobile Banking app, the Business Internet Banking platform and our enhanced "Next" app for the youth segment with 35.6k active users

- **ESG strategy**
  - As a result of our ongoing progress in ESG performance, MSCI categorized NBG as a "Leader" among 641 banks, assigning the highest (AAA) rating
  - On **Climate & Environment**, we continue enabling the transition of the Greek economy, with Corporate RES financing at €2.6b, RRF Green pillar contracts reaching €1.8b at the program's sunset, and Retail lending on solar installations, electric/hybrid vehicles, high energy class properties and retrofits exceeding €0.5b
  - On **Social Responsibility**, we are establishing the Dementia Centre of Excellence in Greece (together with 12 leading Greek foundations) and supporting public education with the renovation of 670 schools to-date through the "Marietta Giannakou" program and the launch of the "Academia 2030" program (together with other systemic banks), as well as the donation of 3 school buildings to the Municipality of Ioannina
  - Our solid **corporate governance** framework is deeply embedded in our culture and operating model, ensuring robust controls and strengthening transparency

1 Before one-offs | 2 Over internal target of CET1 at c13% | 3 60% payout accrued in 9M26; FY26 payout level to be determined at YE26, subject to AGM



"The Greek economy continued to demonstrate remarkable resilience, maintaining its growth outperformance relative to the euro area despite persistent geopolitical uncertainty. Economic activity remains supported by sustained investment momentum, resilient domestic demand and a solid tourism season, while sound fiscal fundamentals, strengthened private sector balance sheets and favorable financing conditions –including record-high FDI inflows and capital market fundraising activity– provide a solid foundation for continued growth.

Against this backdrop, NBG delivered another solid financial performance in 9M26, reflecting the strength of our business model and disciplined execution across strategic priorities. Profit after tax reached €1.0b[1], translating into a RoTE of 15.7%[1], supported by accelerating NII growth amid a more favorable interest rate environment as well as by a double-digit growth in fees. At the same time, asset quality remained resilient, with stable NPE flows and contained credit risk costs despite external uncertainties. This strong set of results reinforces our confidence in exceeding our upgraded FY26 guidance on high impact KPIs, including NII, cost-to-income, EPS and RoTE, supported by the positive core income dynamics heading into 2027.

Our balance sheet continues to represent a key comparative advantage, combining robust capital buffers, ample liquidity, and a sticky, low-cost deposit franchise. Robust capital generation comfortably accommodates performing loan expansion expected at over €3b for 2026 and sector-leading shareholder distributions[2], while preserving significant strategic flexibility. Our approach to capital allocation remains disciplined and selective, prioritizing profitable organic growth alongside value-accretive opportunities that enhance our product offering and diversify our revenue streams. Last but not least, our interim dividend of €230m, corresponding to a DPS of c€0.26, +18% higher compared to 2025, underlines our commitment to increase returns to shareholders.

Our front-loaded investments in technology and human capital have established a differentiated operating platform, supporting greater adaptivity, scalability, and long-term profitability. The successful completion of the rollout of our new cloud-based Core Banking System, among the most advanced in Europe, together with the expanding deployment of AI across our organization, further strengthens our ability to innovate, enhance customer experience and capture new growth opportunities. Combined with Greece's favorable structural growth prospects and our strong competitive positioning, these capabilities reinforce our confidence in delivering on or above our strategic targets, generating attractive, sustainable returns and creating long-term value for our shareholders, customers and employees."

Pavlos Mylonas
Chief Executive Officer, NBG

1 Before one-offs | 2 60% payout accrued in 9M26; FY26 payout level to be determined at YE26, subject to AGM

P&L | Group (€ m)	9M26	9M25	YoY	3Q26	2Q26	QoQ
NII	1,683	1,606	5%	587	555	6%
Net fee & commission income	371	336	10%	128	129	-1%
Core Income	**2,054**	**1,943**	**6%**	**715**	**684**	**5%**
Trading & other income	97	150	-35%	18	18	-3%
Total Income	**2,151**	**2,092**	**3%**	**733**	**703**	**4%**
Personnel expenses	(398)	(367)	8%	(135)	(132)	2%
G&As	(186)	(170)	10%	(64)	(61)	6%
Depreciation	(156)	(148)	6%	(53)	(51)	3%
Operating Expenses	**(741)**	**(685)**	**8%**	**(252)**	**(243)**	**3%**
Core PPI	**1,313**	**1,257**	**4%**	**463**	**441**	**5%**
PPI	**1,410**	**1,407**	**0%**	**481**	**459**	**5%**
Loan & other Impairments	(128)	(134)	-5%	(41)	(45)	-9%
Operating Profit	**1,283**	**1,273**	**1%**	**440**	**414**	**6%**
Taxes & minorities	(287)	(295)	-3%	(105)	(97)	8%
PAT[1]	**996**	**979**	**2%**	**335**	**317**	**6%**
Attributable PAT[2]	**888**	**885**	**0%**	**321**	**295**	**9%**

1 Before one-offs I 2 One-offs include VES provision at c€60m and LEPETE at c€30m in 9M26 and NBG Egypt branch closure FX recycling at -€86m in 9M25

Balance Sheet | Group (€ m)	3Q26	2Q26	1Q26	4Q25	3Q25	2Q25
Total assets	**82,904**	**83,360**	**82,699**	**78,886**	**76,727**	**77,590**
Gross loans	42,559	42,503	41,187	40,543	38,331	38,211
Provisions	(994)	(1,014)	(1,020)	(984)	(941)	(938)
Net loans[1]	**41,565**	**41,489**	**40,167**	**39,559**	**37,390**	**37,273**
Performing loans	**39,150**	**39,052**	**37,714**	**36,956**	**34,688**	**34,439**
Securities	24,602	25,128	24,778	22,196	21,531	20,624
Deposits	62,256	61,691	58,543	59,613	58,336	58,243[2]
Tangible equity	**8,520**	**8,481[3]**	**8,505**	**8,344[4]**	**8,311**	**8,112[5]**

1 Incl. senior notes amounting to €2.4b in 3Q26 | 2 Net of €1b of e-EFKA deposits transferred to BoG on 01.07.25 | 3 Net of remaining FY25 dividend of €264m paid in June 2026 | 4 Net of interim FY25 dividend of €200m paid in November 2025 | 5 Net of the FY24 dividend of €405m paid in June 2025

Key Ratios | Group	3Q26	2Q26	1Q26	4Q25	3Q25	2Q25
Liquidity						
L:D ratio	67%	67%	69%	66%	64%	63%
LCR	231%	227%	237%	236%	249%	248%
NSFR	144%	143%	144%	146%	147%	148%
Profitability						
NIM (bps)	288	273	272	276	280	282
C:I ratio	34.3%	34.6%	34.3%	38.1%	36.3%	32.1%
CoR (bps)	38	38	39	39	37	40
RoTE[1] (%)	15.8%	15.6%[2]	15.3%[2]	13.4%	14.6%[2]	15.3%[2]
Asset quality						
NPE ratio	2.4%	2.4%	2.4%	2.4%	2.5%	2.5%
NPE coverage ratio	103%	105%	107%	106%	101%	100%
S3 coverage ratio	53%	55%	56%	56%	56%	55%
Capital						
CET1 ratio[3]	17.5%	17.3%	17.4%[4]	18.8%	19.0%	18.9%
CAD ratio[3]	21.2%	21.0%	21.1%[4]	21.5%	21.8%	21.7%
RWAs (€ b)	41.2	41.8	41.1	39.8	38.2	38.1

1 Before one-offs | 2 Normalized for high trading income | 3 Including period PAT and payout, subject to AGM and regulatory approvals | 4 Pro forma for the €300m special buyback that commenced in June 2026

P&L | Greece (€ m)	9M26	9M25	YoY	3Q26	2Q26	QoQ
NII	1,611	1,536	5%	563	531	6%
Net fee & commission income	357	326	10%	120	127	-5%
Core Income	**1,967**	**1,861**	**6%**	**683**	**658**	**4%**
Trading & other income	90	151	-40%	13	18	-28%
Total Income	**2,058**	**2,012**	**2%**	**695**	**675**	**3%**
Personnel expenses	(371)	(343)	8%	(125)	(123)	2%
G&As	(169)	(155)	9%	(59)	(54)	9%
Depreciation	(153)	(144)	6%	(51)	(50)	3%
Operating Expenses	**(692)**	**(642)**	**8%**	**(235)**	**(227)**	**4%**
Core PPI	**1,275**	**1,219**	**5%**	**448**	**431**	**4%**
PPI	**1,365**	**1,369**	**0%**	**460**	**448**	**3%**
Loan & other Impairments	(124)	(125)	-1%	(38)	(45)	-14%
Operating Profit	**1,242**	**1,244**	**0%**	**422**	**404**	**4%**
Taxes & minorities	(280)	(280)	0%	(101)	(95)	6%
PAT[1]	**962**	**964**	**0%**	**321**	**308**	**4%**
Attributable PAT	**854[2]**	**941**	**-9%**	**306**	**286**	**7%**

1 Before one-offs I 2 One-offs include VES provision at c€60m and LEPETE at c€30m

P&L | International (€ m)	9M26	9M25	YoY	3Q26	2Q26	QoQ
NII	72	71	3%	25	24	4%
Net fee & commission income	14	11	28%	7	3	>100%
Core Income	**86**	**81**	**6%**	**32**	**27**	**21%**
Trading & other income	7	(1)	n/m	5	1	>100%
Total Income	**93**	**80**	**16%**	**37**	**27**	**36%**
Personnel expenses	(27)	(24)	13%	(10)	(9)	8%
G&As	(18)	(15)	19%	(6)	(7)	-14%
Depreciation	(4)	(4)	-10%	(1)	(1)	17%
Operating Expenses	**(48)**	**(43)**	**13%**	**(17)**	**(17)**	**0%**
Core PPI	**38**	**39**	**-1%**	**16**	**10**	**57%**
PPI	**45**	**38**	**19%**	**21**	**11**	**93%**
Loan & other Impairments	(4)	(8)	-54%	(3)	(0)	>100%
Operating Profit	**41**	**29**	**40%**	**18**	**10**	**74%**
Taxes & minorities	(7)	(15)	-52%	(4)	(2)	94%
PAT[1]	**34**	**15**	**>100%**	**15**	**9**	**70%**
Attributable PAT	**34**	**(57)[2]**	**n/m**	**15**	**9**	**70%**

1 Before one-offs I 2 One offs include NBG Egypt branch closure FX recycling at -€86m

Profitability

Group PAT amounted to €996m[1] in 9M26, driven by accelerating NII growth and sustained double-digit fee income expansion, leveraging a resilient domestic macro environment and favorable interest rate developments. This translates into an EPS of €1.48[1], comparing favorably with our FY26 guidance of >€1.4.

NII growth accelerated sharply in 3Q26, increasing by +6% qoq, supported by the pick-up in benchmark rates (3M Euribor +28bps qoq) and the full-quarter contribution from strong loan volume expansion in 2Q26, while **NIM** widened by +15bps qoq to 288bps, benefitting from the lagged repricing of our assets. As a result, 9M26 NII increased by +5% yoy, consistent with our FY26 guidance for mid-single-digit growth, with upside potential. The favorable forward interest rate trajectory, coupled with further repricing and our substantial pipeline of approved not yet disbursed corporate loans, provides strong visibility on robust credit expansion and sustained NII momentum in 4Q26 and beyond, reinforcing our confidence in delivering FY26 guidance and supporting a positive earnings trajectory into 2027.

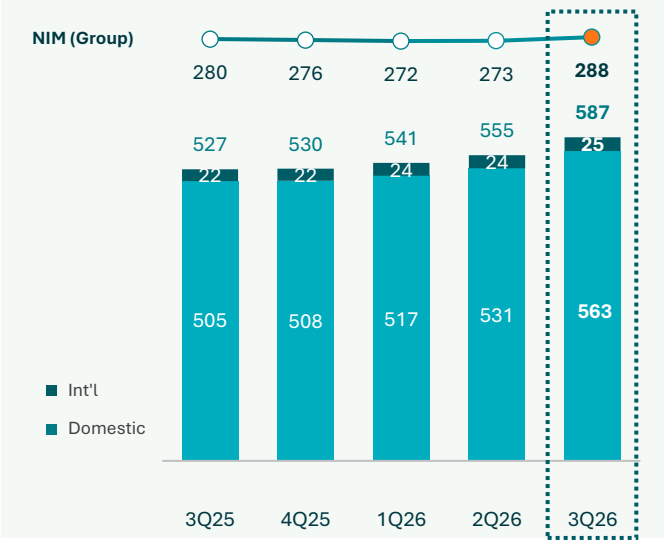
Fee and commission income maintained strong underlying momentum in 9M26, increasing by +10% yoy and outperforming our FY26 guidance for high-single-digit growth, despite a sequential moderation in 3Q26, largely reflecting a demanding comparison with 2Q26, which benefited from the completion of the RRF programme and exceptionally strong capital markets activity. Retail fee generation continues to be underpinned by robust demand for investment products, with NBG mutual funds growing by over +40% yoy, reflecting impressive market share gains of +c100bps ytd, as well as the successful leveraging of our extensive deposit franchise to deepen customer relationships and drive cross-selling opportunities. The continued expansion of our investment product offering, alongside significant untapped potential in Asset Management and particularly Bancassurance, provides further scope to diversify our revenue streams and sustain strong fee income growth going forward.

Operating expenses increased by +8% yoy in 9M26, consistent with our FY26 guidance, reflecting our disciplined approach to cost management while sustaining targeted investments in human capital and technology. Personnel costs continue to reflect the impact of collective and Bank-level agreements, alongside initiatives to attract, develop and retain talent with the skills required to support our strategic priorities. G&As are driven by our continued spending on initiatives aimed at enhancing customer experience and service quality, including our contact center. Depreciation charges reflect our sustained, sector-leading investments in digital capabilities and technology infrastructure. These investments, together with the successful completion of our new cloud-based Core Banking System rollout, among the most advanced in Europe, position us at the forefront of banking technology infrastructure, providing a state-of-the-art platform to enhance operational efficiency, commercial effectiveness, digital capabilities and cyber risk security. Importantly, our 9M26 **cost-to-income ratio** stood at just 34.4%[1], among the lowest in Europe, highlighting the structural efficiency of our operating model and our ability to accommodate strategic investments without compromising cost discipline.

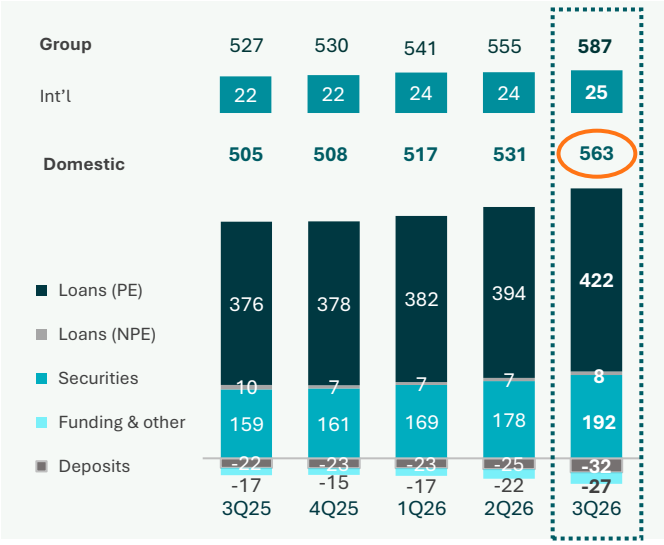
Loan impairments amounted to €117m in 9M26, implying a CoR over net loans of 38bps (9M25: 41bps), comfortably within our FY26 guidance of <40bps, reflecting persistently benign asset quality conditions despite ongoing geopolitical uncertainty. Our sector-leading provision coverage levels provide additional resilience against potential external headwinds, further strengthening our balance sheet's capacity to absorb credit risks.

[1]Before one-offs

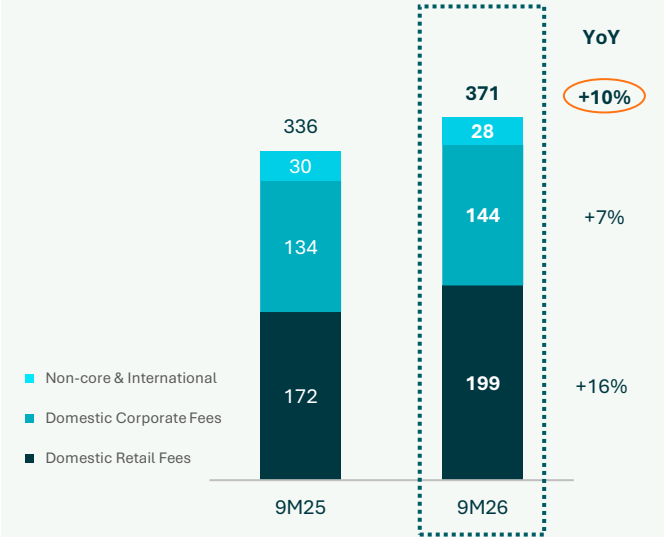
Group NII (€ m), NIM (bps)



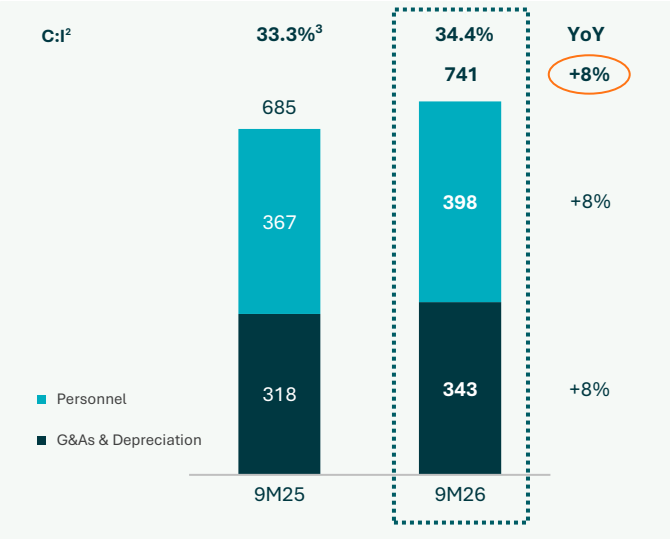
NII breakdown (€ m)



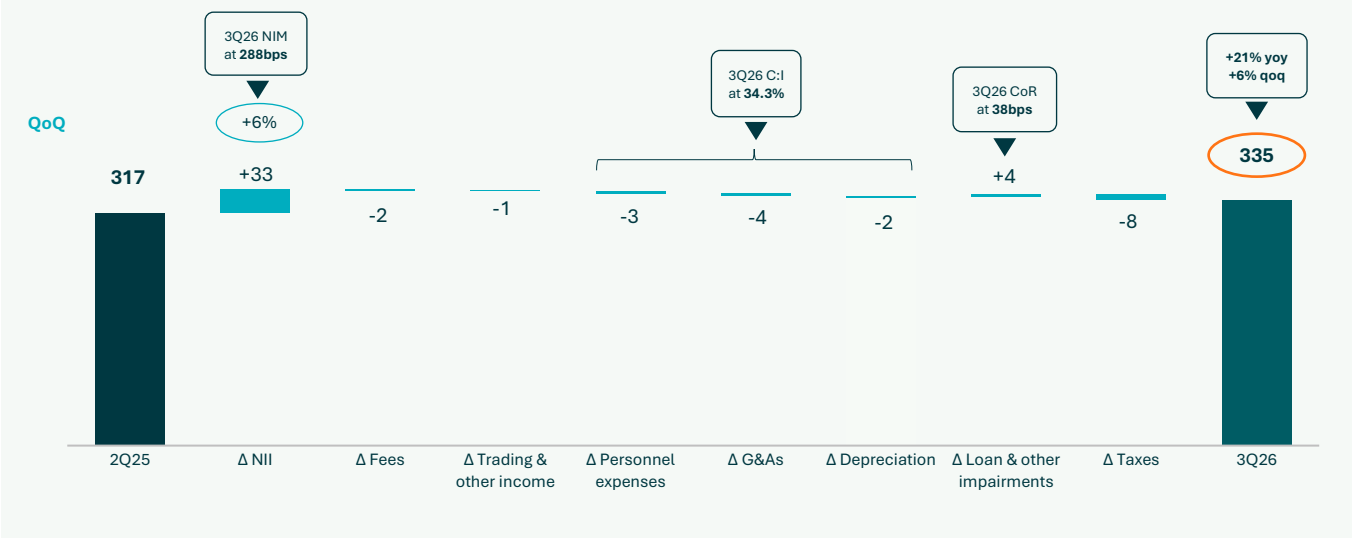
Fees breakdown (€ m)



OpEx[2] breakdown (€ m)



PAT[2] bridge (€ m)



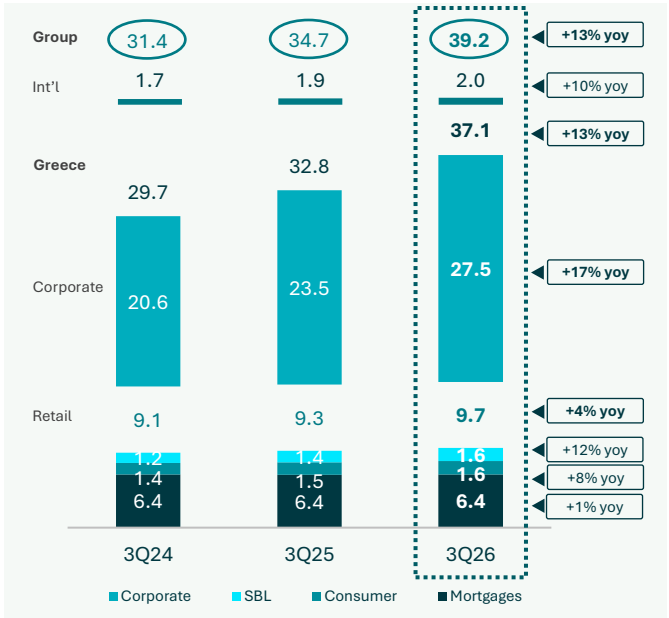
[2]Before one-offs
[3]Normalized for high trading income

Credit expansion

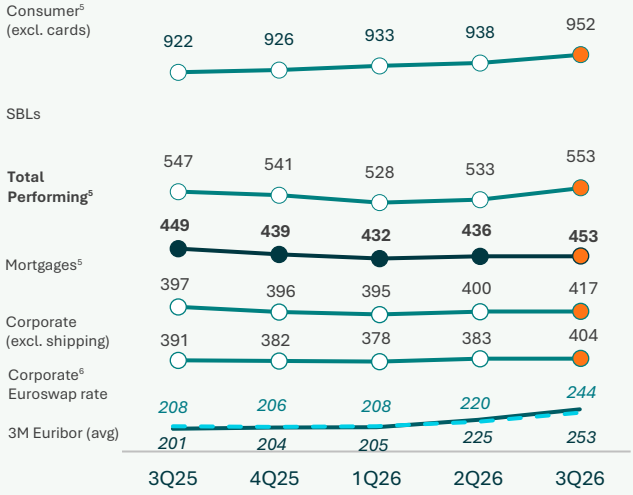
Group **performing loans** reached €39.2b in Sep26, up by a solid +13% yoy, despite the seasonal slowdown in lending activity during 3Q26 and corporate early repayments. This strong performance is underpinned by **loan disbursements**[4] of €7.9b in 9M26, up +28% yoy, primarily driven by strong corporate and structured finance credit across the energy, infrastructure, shipping and hotel sectors. Retail loan origination was also encouraging, with 9M26 disbursements up +12% yoy to €1.8b, driving retail performing exposures +€0.3b or +4% higher yoy.

Our **strong pipeline** of approved not yet disbursed corporate loans provides strong visibility on an acceleration in lending activity in 4Q26, reinforcing our confidence in delivering or exceeding our FY26 performing loan expansion target of >€3b.

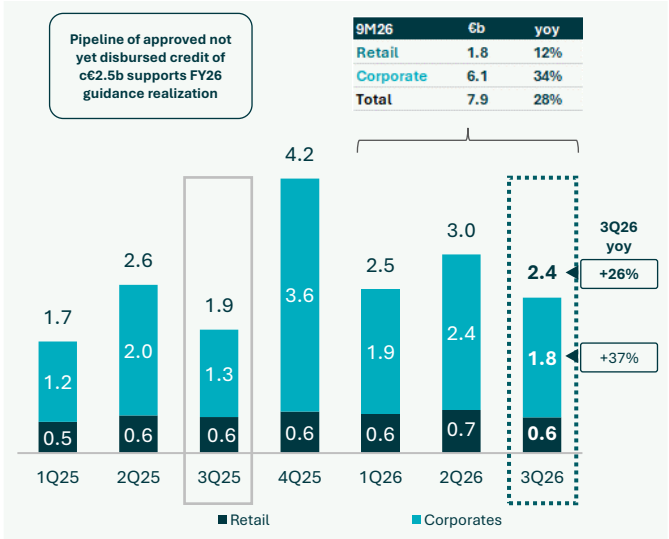
Group performing loan evolution (€ b)



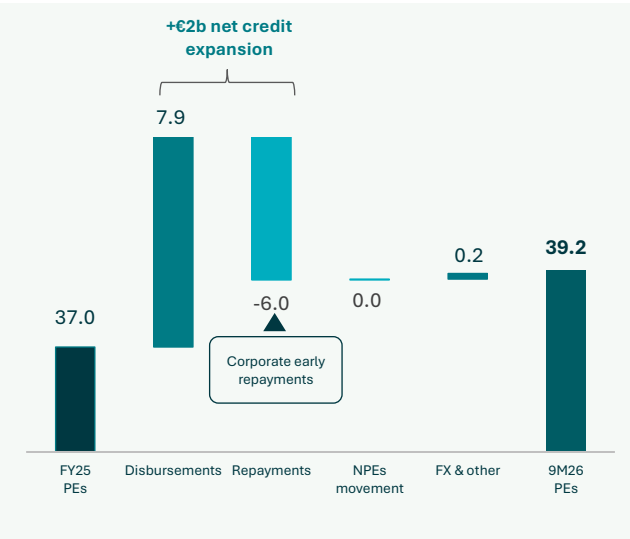
Greek PE yields (bps)



Group loan disbursements[4] (€ b)



Group PE expansion (€ b)



[4]Loan disbursements exclude the rollover of working capital repaid and increase in unused credit limits
[5]Excluding mortgage and consumer staff loans
[6]Euroswap curve relevant to corporate book pricing

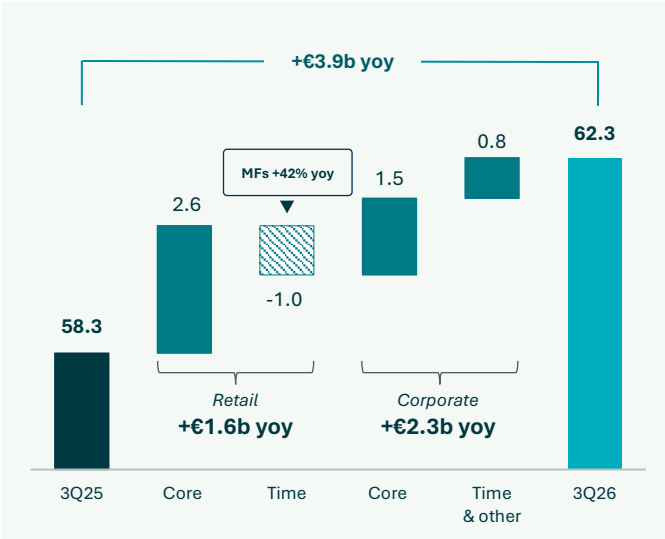
Liquidity

Group deposits reached €62.3b in Sep26, increasing by +€3.9b or +7% yoy, and accounting for over 90% of our total net funding, underscoring the strength and stability of our predominantly deposit-funded balance sheet. Importantly, our funding base retains its highly favorable composition, with low-cost sight and savings accounts representing over 80% of total deposits, providing a significant structural funding cost advantage.

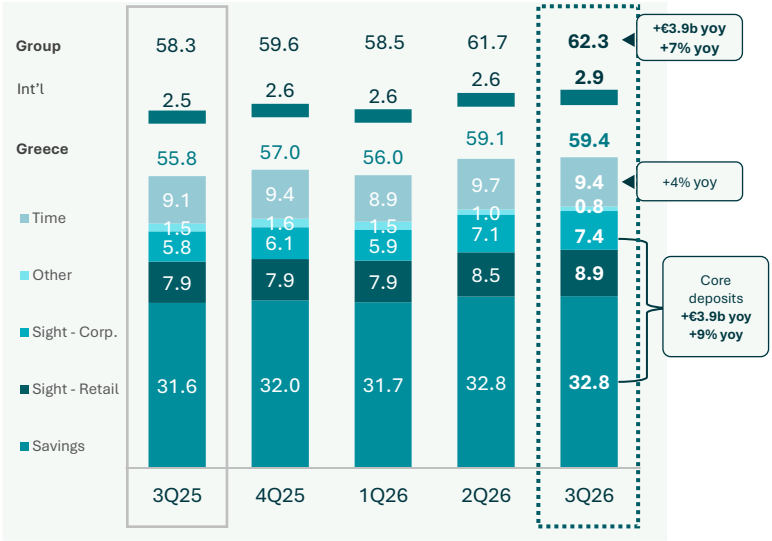
In Greece, deposits increased by +€3.6b yoy to €59.4b, driven by strong inflows into core deposits of nearly +€4b yoy, primarily reflecting low-cost, transactionary, household accounts. Time deposits also edged higher yoy, despite continued attrition to mutual funds. At the same time, strong momentum in mutual funds continued, with market share gains reaching +c100bps ytd and FuM increasing by nearly +€2b over the same period, further supporting recurring fee income generation and the diversification of our revenue base.

Our robust liquidity position remains a key competitive advantage, as reflected in our **LCR** of 231% and **L:D ratio** of 67% in Sep26, both among the most favorable in Europe, reinforcing our financial flexibility and ability to accommodate sustained loan growth without compromising balance sheet resilience.

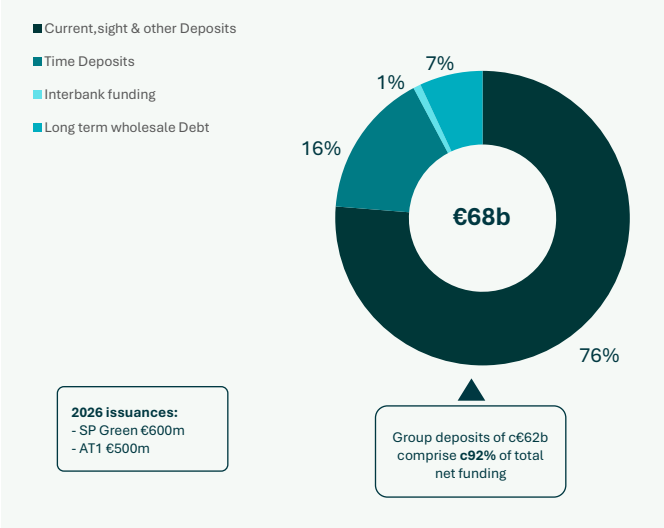
Group deposit flows (€ b)



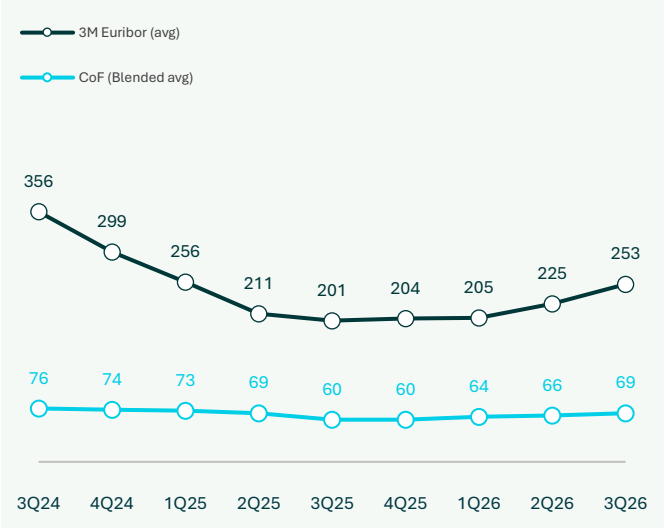
Group deposit evolution (€ b)



Funding structure (%)



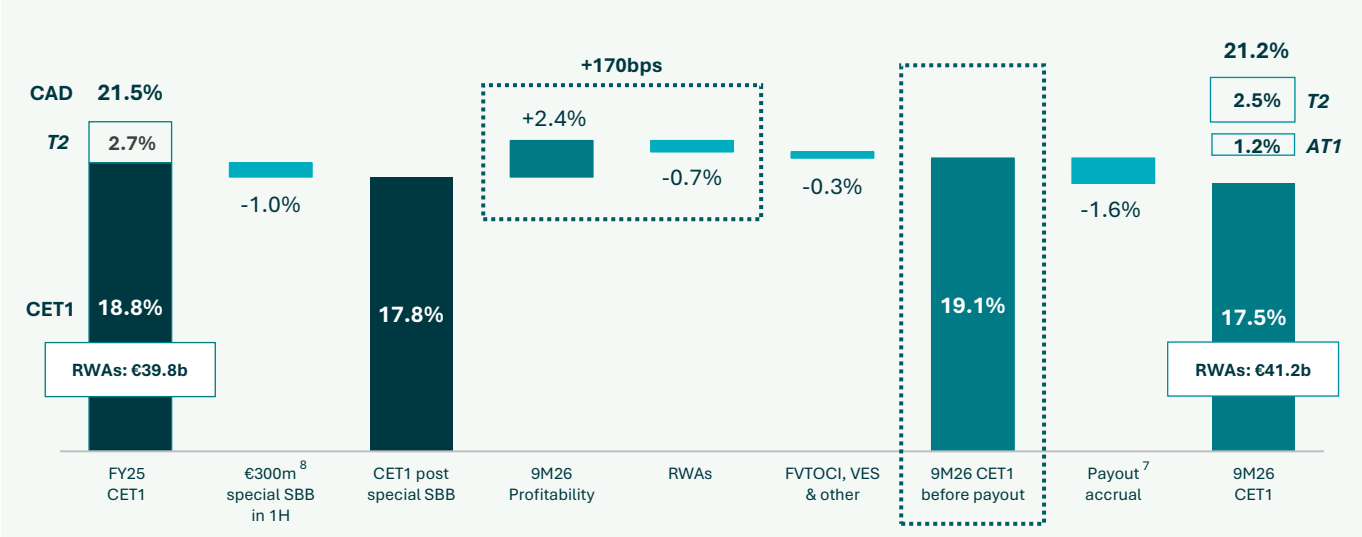
NBG cost of funding (bps)



Capital adequacy

Strong organic capital generation in 3Q26 drove our **CET1** ratio +20bps higher qoq to 17.5% post payout accruals[7], the highest among Greek banks, with **total capital ratio** at 21.2%. Our **MREL ratio** reached 28.7%, exceeding the 2026 requirement of 26.9%.

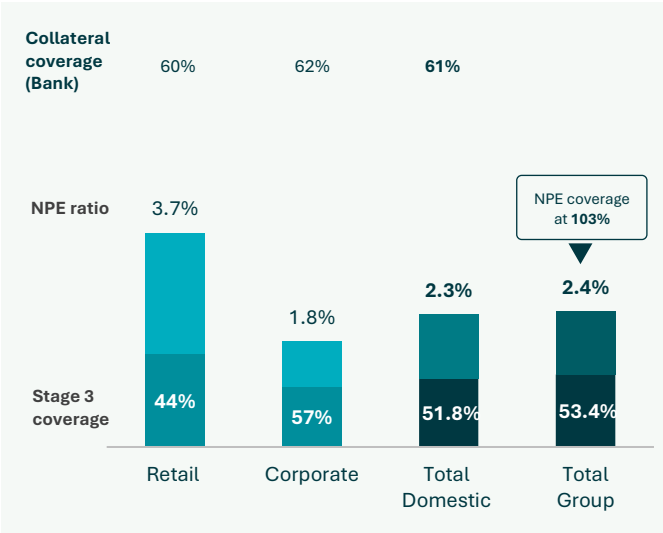
9M26 capital movement



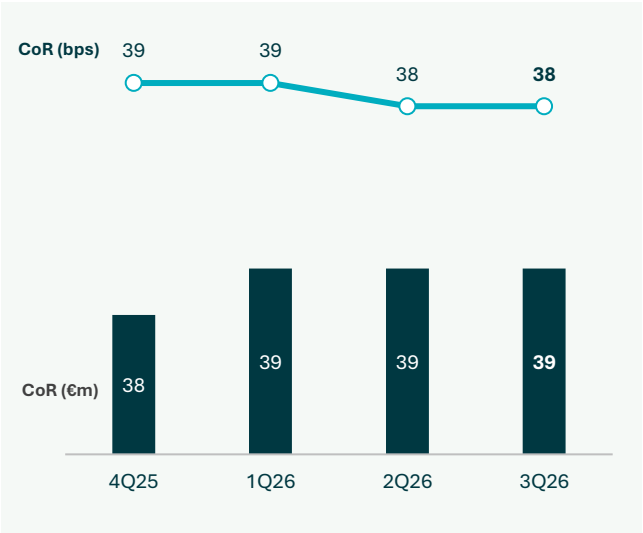
Asset quality

Group **NPE stock** remained contained at €1.0b in 3Q26, corresponding to an **NPE ratio** of 2.4%, with NPE flows kept at near zero levels, contributing to a CoR below 40bps, in line with our FY26 guidance. Combined with provision coverage levels among the highest in Europe, these metrics underscore the exceptional quality of NBG's loan portfolio, providing significant headroom to absorb potential asset quality pressures amid persistent geopolitical uncertainty.

NPE ratios and coverage | 3Q26

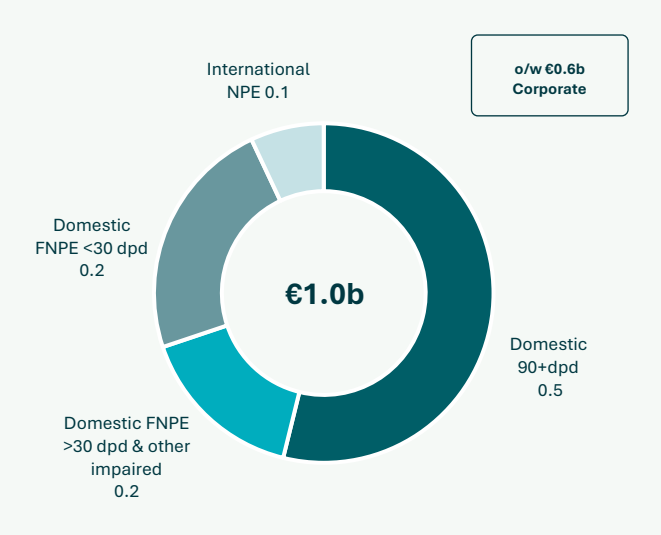


Group Cost of Risk (bps, €m) | 3Q26

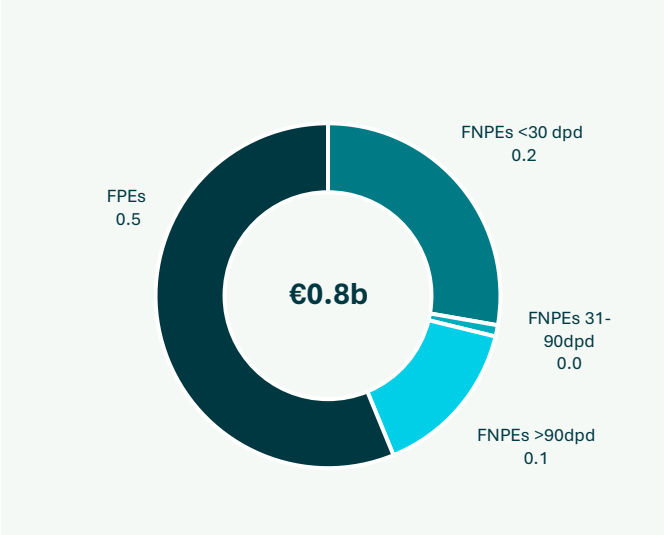


[7]60% payout accrued in 9M26; FY26 payout level to be determined at YE26, subject to AGM; includes the respective DTC amortization
[8]Including the respective DTC amortization

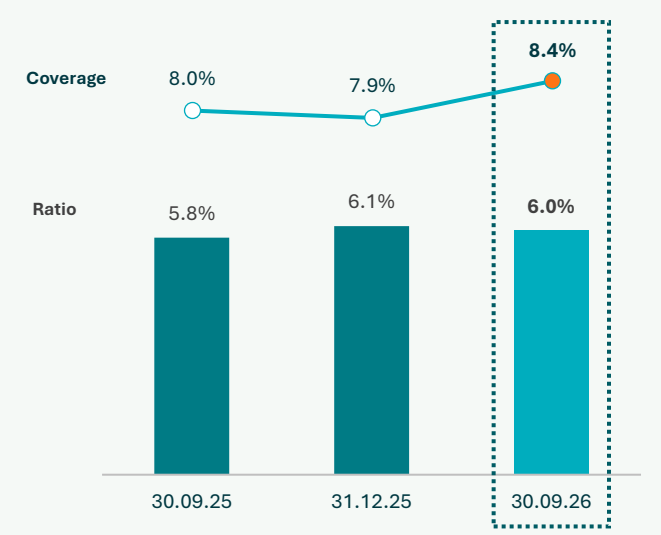
Group NPE stock (€ b) | 3Q26



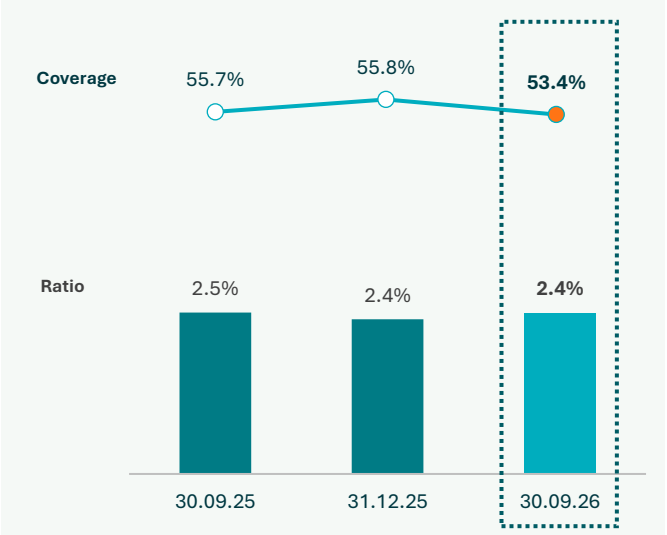
Domestic forborne stock (€ b) | 3Q26



Group S2 ratio and coverage (%)



Group S3 ratio and coverage (%)



ESMA Alternative Performance Measures (APMs), definition of financial data and ratios used

The 9M26 Results Press Release presents the Financial Results and other basic financial information of National Bank of Greece S.A. (the "Bank") (together with its consolidated subsidiaries (the "Group")) for the period ended September 30, 2026, and has been prepared, in all material respects, from the underlying accounting and financial records of the Bank and the accounting policies applied by the Bank in the preparation of its interim financial statements in accordance with International Accounting Standard 34 "Interim Financial Reporting" and International Financial Reporting Standards ("IFRSs"), as endorsed by the EU. The Financial Results and the basic Financial Information presented in this document refer to unaudited financial figures and include the estimates of the Management and provisions relating to financial data or other events of the period ended September 30, 2026.

The 9M26 Results Press Release contains financial data, which is compiled as a normal part of our financial reporting and management information systems. For instance, financial items are categorized as foreign or domestic on the basis of the jurisdiction of organization of the individual Group entity, whose separate financial statements record such items. Moreover, it contains references to certain measures which are not defined under IFRS, including "pre-provision income" ("PPI"), "net interest margin" and others, as defined below. These are non-IFRS financial measures. A non-IFRS financial measure is one that measures historical or future financial performance, financial position or cash flows but which excludes or includes amounts that would not be so adjusted in the most comparable IFRS measure. The Group believes that the non-IFRS financial measures it presents allow a more meaningful analysis of the Group's financial condition and results of operations. However, the non-IFRS financial measures presented are not a substitute for IFRS measures.

Name	Abbreviation	Definition
Attributable PAT / Net profit / (Loss) / Earnings	--	Profit for the period attributable to NBG equity shareholders
Balance Sheet	B/S	Statement of Financial Position
Cash and Reserves	--	Cash and balances with central banks
Common Equity Tier 1 Ratio	CET1	CET1 capital as defined by Regulation No 575/2013 over RWAs, including the period PAT
Core Income	CI	Net Interest Income ("NII") + Net fee and commission income ("Fees")
Core Pre-Provision Income	Core PPI	Core Income less operating expenses
Cost of Risk	CoR	Credit provisions of the year (or of the period annualized) over average net loans, excluding credit provisions charge of €3m for 1H26 and the provisions release of €16m for Project Etalia for 1H25
Deposits (Group / Total)	--	Due to customers
Depreciation	--	Depreciation and amortization on investment property, property & equipment and software
Disbursements	--	Loan disbursements for the period/year, not considering rollover of working capital repaid and increase of unused credit limits
Domestic operations	Domestic / Greece	Refers to banking business in Greece and includes retail, corporate and investment banking. Group's domestic operations include operations of the Bank in Greece, Ethniki Leasing S.A (Ethniki Leasing) and Ethniki Factors S.A. (Ethniki Factors)
Fee Income / Fees	--	Net fee and commission income
Forborne	--	Exposures for which forbearance measures have been extended according to EBA ITS technical standards on Forbearance and Non-Performing Exposures
Forborne Non-Performing Exposures	FNPEs	Exposures with forbearance measures that meet the criteria to be considered as non performing according to EBA ITS technical standards on Forbearance and Non-Performing Exposures
Forborne Performing Exposures	FPEs	Exposures with forbearance measures that do not meet the criteria to be considered as non performing according to EBA ITS technical standards on Forbearance and Non-Performing Exposures and forborne exposures under probation period
Funding cost / Cost of funding	--	The weighted average cost of deposits, ECB refinancing, repo transactions, as well as covered bonds and securitization transactions
General and administrative expenses	G&As	Administrative and other operating expenses
Gross Loans	--	Gross carrying amount of loans and advances to customers at amortised cost before ECL allowance on loans and advances to customers at amortised cost + Loans and advances to customers mandatorily measured at FVTPL
International operations	Int'l	International operations include the Group's business in North Macedonia (Stopanska Banka, Stopanska Leasing) and Cyprus (NBG Cyprus)
Liquidity Coverage Ratio	LCR	The LCR refers to the liquidity buffer of High Quality Liquid Assets ("HQLAs") that a Financial Institution holds, in order to withstand net liquidity outflows over a 30 calendar-day stressed period as per Regulation (EU) 2015/61
Loan and other impairments	--	The sum of credit provisions and other impairment charges, excluding (a) a release of €40m related to a specific GGB debt security which was transferred to Stage 1, other impairments of €25m regarding the estimated impact of developments relating to Greek Law 3869/2010 ("Katseli Law") and other impairments and credit provisions charge of €12m for 9M26 and (b) provisions release of €67m related to HfS transactions and subsidiaries portfolio sales for 9M25
Loan / Lending Yield	--	Annualized (or annual) loan interest income over gross performing exposures
Loans-to-Deposits Ratio	L:D ratio	Loans and advances to customers over due to customers at year/period end
MREL	--	The minimum requirement for own funds and eligible liabilities under the BRRD
Net Interest Income	NII	NII excluding an adjustment of -€2m in 2Q26 & 9M26
Net Interest Margin	NIM	Net interest income over average tangible assets, which are calculated as the sum of the monthly average tangible assets
Net Stable Funding Ratio	NSFR	The NSFR refers to the portion of liabilities and capital expected to be sustainable over the time horizon considered by the NSFR over the amount of stable funding that must be allocated to the various assets, based on their liquidity characteristics and residual maturities
Net Interbank	--	Due from banks less Due to banks
Net Loans	--	Loans and advances to customers
Net NPEs	--	NPEs minus ECL allowance for loans and advances to customers at amortised cost
Non-Performing Exposures	NPEs	Non-performing exposures are defined according to EBA ITS technical standards on Forbearance and Non-Performing Exposures as exposures that satisfy either or both of the following criteria: (a) material exposures which are more than 90 days past due, (b) the debtor is assessed as unlikely to pay its credit obligations in full without realization of collateral, regardless of the existence of any past due amount or of the number of days past due.
Non-Performing Exposures Coverage Ratio	NPE coverage	ECL allowance for loans and advances to customers at amortised cost divided by NPEs at year / period end
Non-Performing Exposures Organic Formation	NPE organic formation	NPE balance change at year end / period end, excluding sales and write-offs
Non-Performing Exposures Ratio	NPE ratio	NPEs divided by loans and advances to customers at amortized cost before ECL allowance and loans and advances to customers mandatorily measured at FVTPL at the end of period

Non-Performing Loans	NPLs	Loans and advances to customers at amortized cost in arrears for 90 days or more
Operating Expenses / Costs / Total Costs	OpEx	Personnel expenses + G&As + Depreciation, excluding the additional social security contributions for LEPETE to e-EFKA and other one-off costs. Operating expenses exclude personnel expenses related to defined contributions for LEPETE to e-EFKA charge (9M26: €30m, 9M25: €27m), contribution to "Marietta Giannakou" Public School Building Government Renovation Program (9M25: €25m) and other one-off costs (9M26: €23m, 9M25: €23m)
Operating Result / Profit / (Loss)	--	Total income less operating expenses and loan & other impairments
Performing Loans / Exposures	PEs	Gross loans less NPEs, excluding senior notes
Pre-Provision Income	PPI	Total income less operating expenses, before loan & other impairments
Profit and Loss	P&L	Income statement
Provisions (Stock) / Loan Loss Allowance	LLAs	ECL allowance for impairment on loans and advances to customers at amortised cost
Risk Weighted Assets	RWAs	Assets and off-balance-sheet exposures, weighted according to risk factors based on Regulation (EU) No 575/2013
Tangible Equity / Book Value	TBV	Equity attributable to NBG shareholders less AT1, goodwill, software and other intangible assets
Taxes	--	Tax benefit / (expenses), excluding non recurring withholding taxes
Total Capital Ratio	CAD	Total capital as defined by Regulation No 575/2013 over RWAs, including the period PAT
Trading and Other Income		The sum of (i) Net trading income/ (loss) and results from investment securities, (ii) Gains/ (losses) arising from the derecognition of financial assets measured at amortized cost, (iii) Net other income/ (expense) and (iv) Share of profit/ (loss) of equity method investments, excluding NBG Egypt branch FX recycling of -€86m in 1H25

Disclaimer

The information, statements and opinions set out in the Press Release have been provided by National Bank of Greece S.A. (the "Bank") together with its consolidated subsidiaries (the "Group"). They serve informational purposes only and should not be considered as advice or a recommendation to investors or potential investors in relation to holding, purchasing, or selling securities or other financial products or instruments and do not take into account particular investment objectives, financial situation or needs. It is not a research report, a trade confirmation or an offer or solicitation of an offer to buy/sell any financial instruments.

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The Press Release includes certain non-IFRS financial measures. These measures are presented in this section under "ESMA Alternative Performance Measures (APMs), definition of financial data and ratios used" and may not be comparable to those of other credit institutions. Reference to these non-IFRS financial measures should be considered in addition to IFRS financial measures but should not be considered a substitute for results that are presented in accordance with IFRS. Due to rounding, numbers presented throughout the Press Release may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

Forward Looking Statements

The Press Release contains forward-looking statements relating to Management's intent, belief, or current expectations with respect to, inter alia, the Bank's businesses and operations, market conditions, results of operation and financial condition, capital adequacy, risk management practices, liquidity, prospects, growth and strategies ("Forward Looking Statements"). Forward Looking Statements concern future circumstances and results and other statements that are not historical facts, sometimes identified by the words "may", "will", "believes", "expects", "predicts", "intends", "projects", "plans", "estimates", "aims", "foresees", "anticipates", "targets", "would", "could" or similar expressions or the negative thereof.

Forward Looking Statements reflect knowledge and information available at the date of the Press Release and are subject to inherent uncertainties and qualifications and are based on numerous assumptions, in each case whether or not identified in the Press Release. Although Forward Looking Statements contained in the Press Release are based upon what Management of the Bank believes are reasonable assumptions, because these assumptions are inherently subject to significant uncertainties and contingencies, including risks that are difficult or impossible to predict and are beyond the Bank's control, no assurance can be provided that the Bank will achieve or accomplish these expectations, beliefs or projections. Risks to the outlook are mostly related to geopolitical tensions and conflicts, particularly in the Middle East, as higher energy prices partly erode the purchasing power of households and geopolitical uncertainty weighs on confidence. A pivotal factor is whether the ongoing peace talks between the US and Iran and the respective easing of the disruptions of naval flows through the Strait of Hormuz and the Gulf of Oman, will remain on track. Furthermore, inflation developments and the prospect of unexpected aggressive policy tightening by monetary authorities could also hurt risk appetite, leading to higher equity risk premia and damaging investment. Finally, uncertainty over the scope of actions that may be required by us, governments, and others to achieve goals relating to climate, environmental and social matters, as well as the evolving nature of underlying technological and industrial and governmental standards and regulation.

Therefore, these events constitute additional factors that could cause actual results to differ materially from the ones included in the Forward Looking Statements. Forward Looking Statements are provided for illustrative purposes only and are not intended to serve as, and must not be relied on as, a guarantee, an assurance, a prediction or a definitive statement of fact or probability. The Bank's actual results may differ materially from those discussed in the Forward Looking Statements. Some important factors that could cause actual results to differ materially from those in any Forward Looking Statements could include, inter alia, changes in domestic and foreign business, market, financial, political and legal conditions including changing industry regulation, adverse decisions by domestic or international regulatory and supervisory authorities, the impact of market size reduction, the ability to maintain credit ratings, capital resources and capital expenditures, adverse litigation and dispute outcomes, and the effect of such outcomes on the Group's financial condition. There can be no assurance that any Forward Looking Statement will be realized, and the Bank expressly disclaims any obligation or undertaking to release any updates or revisions to any Forward Looking Statement to reflect any change in the Bank's expectations with regard thereto or any changes in events, conditions, or circumstances on which any Forward Looking Statement is based. Accordingly, the reader is cautioned not to place undue reliance on Forward Looking Statement.

No Updates

Unless otherwise specified all information in Press Release is as of the date of the Press Release. Neither the delivery of the Press Release nor any other communication with its recipients shall, under any circumstances, create any implication that there has been no change in the Bank's affairs since such date. Except as otherwise noted herein, the Bank does not intend to, nor will it assume any obligation to, update the Press Release or any of the information included herein.

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