

PRESS RELEASE

National Bank of Greece signs definitive agreements on the strategic bancassurance partnership and the minority investment in Allianz European Reliance

Athens, October 14th, 2026 – Further to its announcement of May 7th, 2026 regarding the memorandum of understanding with Allianz SE, the National Bank of Greece ('NBG') announces the signing of the Share Purchase Agreement with respect to the acquisition by NBG of a 30% minority equity stake in Allianz European Reliance, as well as the Bancassurance Agreement between NBG and Allianz European Reliance governing the long-term exclusive distribution of life, health and non-life insurance solutions through NBG's banking channels, which is expected to commence in early 2027.

The completion of the share purchase transaction remains subject to customary conditions precedent, including the receipt of regulatory approvals.

Barclays Bank Ireland PLC acted as NBG's sole financial advisor. Freshfields Bruckhaus Deringer LLP and Karatzas & Partners acted as international and domestic external legal counsels, respectively, Oliver Wyman as commercial advisor, and EY acted as actuarial and accounting advisor to NBG.