

THIS ANNOUNCEMENT IS NOT DIRECTED AT OR INTENDED TO BE ACCESSIBLE BY PERSONS IN THE UNITED STATES OR PERSONS RESIDENT OR LOCATED IN AUSTRALIA, CANADA, JAPAN, SOUTH AFRICA OR ANY OTHER JURISDICTION WHERE THE EXTENSION OF AVAILABILITY OF THIS ANNOUNCEMENT WOULD BREACH ANY APPLICABLE LAW OR REGULATION OF OR WOULD REQUIRE ANY REGISTRATION OR LICENCING WITHIN SUCH JURISDICTION.



Hellenic Republic Asset Development Fund S.A.

(the “HRADF” or the “Selling Shareholder”)

ANNOUNCEMENT – INVITATION TO INVESTORS

Regarding the initial public offering, by the Hellenic Republic Asset Development Fund S.A., to the public in Greece, of existing ordinary registered voting shares each with a nominal value of €1.00, issued by “Athens international Airport S.A.” in the context of the listing of all 300,000,000 ordinary shares of “Athens International Airport S.A.” for trading on the Regulated Securities Market of the Athens Exchange



OFFERING PRICE RANGE: €7,00 - €8,20 PER OFFER SHARE

GREEK PUBLIC OFFERING PERIOD: THURSDAY JANUARY 25th 2024 - THURSDAY FEBRUARY 1st 2024

THE GREEK PUBLIC OFFERING WILL LAST SIX (6) WORKING DAYS

TRADING UNIT AT THE ATHEX: THE TITLE OF ONE (1) SHARE

COORDINATORS OF THE GREEK PUBLIC OFFERING



LEAD UNDERWRITERS OF THE GREEK PUBLIC OFFERING



LISTING ADVISOR



INITIAL PUBLIC OFFERING, BY THE HELLENIC REPUBLIC ASSET DEVELOPMENT FUND S.A., TO THE PUBLIC IN GREECE OF EXISTING ORDINARY REGISTERED VOTING SHARES EACH WITH A NOMINAL VALUE OF €1.00, ISSUED BY "ATHENS INTERNATIONAL AIRPORT S.A." IN THE CONTEXT OF THE LISTING OF ALL 300,000,000 ORDINARY SHARES OF "ATHENS INTERNATIONAL AIRPORT S.A." FOR TRADING ON THE REGULATED SECURITIES MARKET OF THE ATHENS EXCHANGE

GENERAL TERMS

The Board of Directors of the "HELLENIC REPUBLIC ASSET DEVELOPMENT FUND S.A." (the "HRADF" or the "Selling Shareholder") dated December 21, 2023, *inter alia*, approved the offering of its 30% shareholding in "Athens International Airport S.A." (the "AIA" or the "Company"), corresponding to 90,000,000 existing ordinary registered voting shares, each with a nominal value of €1.00 (the "Offer Shares"), in the context of the listing of all 300,000,000 ordinary shares issued by the Company (the "Ordinary Shares") for trading on the Regulated Securities Market of the Athens Exchange ("ATHEX").

The Offer Shares will be, initially, offered for sale as follows:

- (a) 15%, corresponding to 13,500,000 of the Offer Shares, will be offered in Greece, to Retail Investors and Qualified Investors, according to the Regulation (EU) 2017/1129 of the European Parliament on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, as amended and in force (the "Prospectus Regulation"), the delegated Regulation (EU) 2019/980 of March 14, 2019, as amended and in force, as well as the delegated Regulation (EU) 2019/979 of March 14, 2019, as amended and in force (together, the "Delegated Regulations") the applicable provisions of the Law 4706/2020 and the relevant implementing decisions of the Board of Directors of the Hellenic Capital Market Commission (the "Greek Public Offering") and
- (b) 85%, corresponding to 76,500,000 of the Offer Shares, will be offered outside of Greece, pursuant to a private placement, addressed only (i) in the United States, to persons reasonably believed to be qualified institutional buyers ("QIBs") as defined in, and in reliance on, Rule 144A ("Rule 144A") adopted under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), and (ii) outside the United States, in compliance with Regulation S under the U.S. Securities Act ("Regulation S") to institutional investors who, if resident in a member state of the EEA or the UK, are "qualified investors" within the meaning of Article 2(e) of the Prospectus Regulation (including any relevant implementing measure in each relevant member state of the EEA) or the Regulation (EU) 2017/1129 as it forms part of domestic law in the United Kingdom by virtue of the European Union (Withdrawal) Act 2018 ("UK Prospectus Regulation"), as applicable and in force (the "Institutional Offering", and together with the Greek Public Offering, the "Combined Offering").

As part of the Combined Offering, in case of excess demand, the Selling Shareholder may sell up to 5,181,818 over allotment shares (the "Over-allotment Shares"). The Over-allotment Shares correspond to a maximum of 10% of the total number of the Initial Offer Shares (i.e. the 84,818,182 Ordinary Shares offered by the Selling Shareholder in the context of the Combined Offering), excluding the AviAlliance Cornerstone Shares and the Copelouzos Cornerstone Shares – see below.

More specifically, the Offer Shares will be initially split between the Greek Public Offering and the Institutional Offering as follows: (i) 12,545,455 Offer Shares will be offered in the Greek Public Offering and (ii) 72,272,727 Offer Shares will be offered in the Institutional Offering. In case of excess demand, the Selling Shareholder may sell to investors up to 5,181,818 Over-allotment Shares as follows: (i) in the Greek

Public Offering up to 954,545 Over-allotment Shares and (ii) in the Institutional Offering up to 4,227,273 Over-allotment Shares.

It is noted that the final split and the actual number of Offer Shares sold in the Greek Public Offering and the Institutional Offering will be determined, at the discretion of the Selling Shareholder, in consultation with joint global coordinators for the Institutional Offering, being BofA Securities and Morgan Stanley, (the “Joint Global Coordinators”), upon completion of the book-building process, based on the demand expressed in each part of the Combined Offering.

Cornerstone Agreements

On January 23, 2024 the Selling Shareholder entered into a cornerstone investment agreement with the existing shareholder of AIA, AviAlliance (the “AviAlliance Cornerstone Agreement”), pursuant to which AviAlliance has agreed to purchase from the Selling Shareholder, as part of the Institutional Offering, the AviAlliance Cornerstone Shares representing 10% of the Company’s outstanding share capital (i.e., 30 million Ordinary Shares), at an aggregate price amounting to the Offering Price multiplied by the number of AviAlliance Cornerstone Shares plus a premium equal to the lower of (i) an amount equal to 19% of the aggregate Offering Price in respect of the AviAlliance Cornerstone Shares and (ii) €75.0 million (“Premium”), subject to the satisfaction and/or waiver of the conditions set forth in the AviAlliance Cornerstone Agreement.

On January 23, 2024, the Selling Shareholder entered into cornerstone investment agreements with the existing shareholders of AIA, Mr. Christos Copelouzos and Ms. Eleni – Asimina Copelouzou, respectively, (the “Copelouzos Cornerstone Agreements”), pursuant to which Mr. Christos Copelouzos and Ms. Eleni – Asimina Copelouzou each have agreed to purchase from the Selling Shareholder, as part of the Greek Public Offering, their relevant part of the Copelouzos Cornerstone Shares, representing, in aggregate, 1.0% of the Company’s outstanding share capital (i.e., 3 million Ordinary Shares), equally split between Mr. Christos Copelouzos and Ms. Eleni – Asimina Copelouzou, at an aggregate price amounting to the Offering Price multiplied by the number of Copelouzos Cornerstone Shares, subject to the satisfaction and/or waiver of the conditions set forth in the Copelouzos Cornerstone Agreements.

Offering Price Range

According to the resolution of the board of directors of the Selling Shareholder, made on January 22, 2024, the Offering Price Range within which the Offer Shares are being offered is between €7,00 and €8,20 per Offer Share and the Maximum Offering Price was set at €8,20 per Offer Share. According to the same resolution, the lower end of the Offering Price Range is indicative only and it may change during the course of the Combined Offering. In this case the new lower end of the Offering Price Range will be notified to the Hellenic Capital Market Commission and will be stated in a public announcement which will be published in the Daily Statistical Bulletin (DSB) of the ATHEX.

Offering Price

The Offering Price may be set within or below the Offering Price Range but may not exceed the Maximum Offering Price.

The Offering Price is expected to be determined following the close of the book-building process, on or about February 2, 2024, by a resolution of the board of directors of the Selling Shareholder, will be notified to the HCMC and will be communicated by means of a public announcement which will be published in accordance with Article 17 of the Prospectus Regulation in the Daily Statistical Bulletin (DSB) of the ATHEX, no later than the next business day after the completion of the Combined Offering.

The Offering Price in the Greek Public Offering and the Institutional Offering will be identical, provided, however, that the purchase price paid by AviAlliance pursuant to the AviAlliance Cornerstone Agreement provides for the payment of the Premium. The Offering Price will be the same for all investors participating in the Greek Public Offering.

Detailed information on the Offering Price is provided in section 19.2 General Terms of the Combined Offering of the Prospectus.

PARTICIPATION PROCEDURE IN THE GREEK PUBLIC OFFERING

General Information

The offer of the 12,545,455 Greek Public Offering Initial Offer Shares will take place through a Greek Public Offering to the investing public within the Greek territory through the Electronic Book Building (E.B.B.) of the ATHEX.

The Greek Public Offering will be carried out in accordance with Law 4514/2018, the applicable provisions of Law 4706/2020, the Prospectus Regulation, the Delegated Regulations, the Resolution 34/08.03.2017 of the Stock Markets Steering Committee of the ATHEX, as amended and in force ("ATHEX Resolution 34"), and the decisions of the Selling Shareholder's board of directors as of December 21, 2023 and January 22, 2024.

Alpha Bank S.A., Eurobank S.A., National Bank of Greece S.A. and Piraeus Bank S.A. (the "Coordinators") have been designated as the entities running the E.B.B. process, as defined in the ATHEX Resolution 34.

The Greek Public Offering and the operation of the E.B.B. will last six (6) working days. In particular, the application period of the Greek Public Offering will commence on January 25, 2024 at 10:00 a.m. Greek time and will end on February 1, 2024 at 4:00 p.m. Greek time. The E.B.B. will remain open, during the Greek Public Offering, from 10:00 a.m. Greek time to 5:00 p.m. Greek time, except Thursday, February 1, 2024, when it will end at 4:00 p.m. Greek time. The Greek Book-Building Period may, at the Selling Shareholder's discretion, in consultation with the Joint Global Coordinators, be extended, and the Combined Offering may be revoked at any time, without cause. In this case, investors will be informed through the publication of a respective announcement on the Selling Shareholder's and the Company's website.

Trading unit at the ATHEX will be the title of one (1) share. Every investor will be able to subscribe through the E.B.B. service, as described in the ATHEX Resolution 34, for at least one (1) trading unit (i.e. for 1 share) or for a multiple integer number of shares (e.g. for 2, 5, 8 Ordinary Shares), with a maximum limit of the total number of Offer Shares offered through the Greek Public Offering, i.e. 12,545,455 Ordinary Shares.

The interested Retail Investors will submit the subscription applications through the Coordinators and the lead underwriters for the Greek Public Offering, being Ambrosia Capital, Euroxx and Pantelakis Securities ("Lead Underwriters") as well as the E.B.B. Members and through the Participants of their securities account at the Hellenic Central Securities Depository S.A. ("ATHEXCSD") (S.A.T.) who cooperate with the E.B.B. Members, for submitting subscription applications through the E.B.B. service, as described in the ATHEX Resolution 34. The Qualified Investors will submit the subscription applications directly to the Coordinators and the Lead Underwriters.

In order for the interested investors to participate in the Greek Public Offering, they must maintain an investor and securities account at ATHEXCSD (S.A.T.) and submit, during the Greek Public Offering, a subscription application for the Offer Shares, in compliance with the terms and conditions of the Prospectus.

Investors' attention is drawn to the subscription application for shares, which must include the number of the Investor Share, the Securities Account and the code number of the DSS Participant, and if any of these numbers is erroneous, the investor shall be excluded from the allocation of shares.

By signing and submitting their subscription application, investors declare that they agree to participate in the Greek Public Offering and to undertake to cover primarily the Offer Shares of the Greek Public Offering allocated to him/her, in return for payment of the amount corresponding to them (i.e. the product of the shares will be allocated to him/her on the Offering Price), as specifically defined in the Prospectus.

Detailed information on the participation procedure is provided in section 19.3 "Participation Procedure in the Greek Public Offering" of the Prospectus.

Participation procedure of Qualified Investors in the Greek Public Offering

For their participation in the Greek Public Offering, interested Qualified Investors should contact the Coordinators and the Lead Underwriters in order to submit a relevant subscription application. The process of submitting the applications of the Qualified Investors will last from the first to the last day of the Greek Public Offering.

The applications of Qualified Investors in E.B.B. must include at least one of the following:

- the number of the Offer Shares it wishes to acquire in the Greek Public Offering, without a specific price (market);
- the number of Offer Shares and the maximum price it wishes to pay per share, in the context of the Greek Public Offering; and
- multiple numbers of Offer Shares, with corresponding multiple prices per Offer Share, in the context of the Greek Public Offering. Also, the Qualified Investors will have the option to determine the maximum number of Offer Shares they wish to be allocated as a percentage (%) of the total amount of the Greek Public Offering Initial Offer Shares. The allocation of the shares in the above cases will be done with a rounding rule to the previous whole share unit.

The price that will be included in the application request, which will be within the Offering Price Range, will be in increments of €0.01.

The amount corresponding to the value of the Offer Shares sold in the Greek Public Offering according to the above and the Prospectus, must have been paid into the account of the ATHEXCSD, until 11:00 am Greek time no later than the second business day after the allocation, in accordance with the provisions of the ATHEX Resolution 34. The Coordinators in cooperation with the Selling Shareholder and the Company, may, at their absolute discretion, extend the time limit in question until 11:55 a.m. Greek time, of the same day.

The Greek Public Offering will close on the last day of the Greek Book-Building Period, February 1, 2024 and 4:00 p.m. Greek time, so all valid offers in E.B.B. at that time are considered final.

Detailed information on the participation procedure is provided in section 19.3 "Participation Procedure in the Greek Public Offering" of the Prospectus.

Participation Procedure of Retail Investors in the Greek Public Offering

For their participation in the Greek Public Offering, the interested Retail Investors should present their identity card or passport, their tax registration number and the printout of the details of the ATHEXCSD (S.A.T).

The applications for subscription of Retail Investors will be submitted through the Coordinators and the Lead Underwriters, as well as the E.B.B. members, as defined in article 2 par. 1(b) of the ATHEX Resolution 34 ("E.B.B. members") and through the Participants of their securities account who cooperate with the E.B.B. Members, from the first to the last day of the Greek Public Offering.

Interested Retail Investors will subscribe at the highest price of the Offering Price Range, i.e. at 8,20 per Offer Share. The value of the subscription for Retail Investors is defined as the number of requested shares at the highest price of the Offering Price Range.

The applications for subscription of Retail Investors are accepted, as long as the equal amount of the application amount has been paid, in cash or by bank check, or the equal amount has been reserved in all kinds of deposit bank accounts of their investor clients or customer bank accounts maintained in the context of providing investment services and in which they appear as beneficiaries or co-beneficiaries.

Detailed information on the participation procedure is provided in section 19.3 "Participation Procedure in the Greek Public Offering" of the Prospectus.

ALLOCATION PROCEDURE OF THE GREEK PUBLIC OFFERING INITIAL OFFER SHARES

General Information

After the completion of the Greek Public Offering, the determination of the Offering Price, and the final size of the Greek Public Offering, by the Selling Shareholder, the allocation of the Greek Public Offering Initial Offer Shares to the investors will be carried out as follows:

- A percentage of at least 30% of the Greek Public Offering Initial Offer Shares (i.e., at least 3,763,637 shares) will be allocated to satisfy the applications of Retail Investors, and
- The remaining up to 70% of the Greek Public Offering Initial Offer Shares (i.e., up to 8,781,818 shares) will be allocated between the Qualified and Retail Investors based on the total demand expressed in each category of investors (Qualified and Retail Investors).

The calculations above have been carried out on the basis of 12,545,455 Offer Shares of the Greek Public Offering Initial Offer Shares.

As long as the Retail Investors' applications for 30% of the Greek Public Offering Initial Offer Shares have been satisfied, the following will be taken into account for the final determination of the allocation percentage per category of investors: (a) the demand from the Qualified Investors, (b) the demand in the Retail segment of Investors exceeding 30%, (c) the number of subscription applications concerning Retail Investors, as well as (d) the need to achieve sufficient free float.

In the event that the total demand from Retail Investors falls short of 30% of the total number of Greek Public Offering Initial Offer Shares to be made available, the applications of Retail Investors will be fully satisfied, up to the amount for which demand was actually expressed, while the Greek Public Offering Initial Offer Shares, which correspond to the shortfall against the total percentage of 30% of the total number of Greek Public Offering Initial Offer Shares, will be transferred to the category of Qualified Investors.

The Coordinators and Lead Underwriters will offer 954,545 Over-allotment shares through the Greek Public Offering in case of excess of demand.

The treatment of subscriptions or bids to subscribe in the Greek Public Offering will not be determined on the basis of which Greek Manager are placed through.

The number of Offer Shares that will be allocated to each investor will correspond to an integer number of trading units. A trading unit is the title of one (1) Share. The Offer Shares are denominated in Euros.

Allocation of Shares to Qualified Investors

Priority of allocation will be given to Mr. Christos Copelouzou and Ms. Eleni – Asimina Copelouzou, as shareholders, according to the Copelouzou Cornerstone Agreements.

If the Hellenic Corporation of Assets and Participations S.A. (the “HCAP”) participates in the Greek Public Offering, in accordance with the Memorandum of Understanding entered into on June 1, 2023 among the Company’s existing shareholders, priority allocation of up to 0.5% of the outstanding share capital of AIA will be given to HCAP, as approved, among other matters, by the board of directors of HRADF at its meeting of January 22, 2024.

Following the abovementioned priority allocations, for the allocation of the Greek Public Offering Initial Offer Shares to the Qualified Investors, who will participate in the E.B.B. process, an evaluation of the submitted offers will be carried out, in which the following criteria, or a subset of them, may be taken into account:

- The type of professional investor in the category of Qualified Investors;
- The estimated, at the discretion of the Coordinators, time horizon for holding the shares per Qualified Investor, with a higher allocation factor to Qualified Investors, who are estimated to hold the shares for a longer period of time;
- The amount of the subscription application;
- The offered price and in particular the contribution of a Qualified Investor’s offers to the formulation of an attractive final Offering Price;
- The time of submission of the subscription application, in such a way as to give a higher allocation factor to the offers that will be submitted earlier, and
- Qualified Investors who subscribe through any Intermediary, without disclosing their identity, will be treated equally in the allotment process.

It is at the discretion of the Coordinators to use one or any combination of the above criteria. It is pointed out that there is no obligation of proportional or any allocation for the submitted offers of Qualified Investors.

Allocation of Shares to Retail Investors

After the determination of the total number of the Offer Shares of the Greek Public Offering to be allocated to Retail Investors, the shares will be allocated per Retail Investor proportionally (pro rata) based on the level of demand.

If, after applying the proportional allotment, the Offer Shares of the Greek Public Offering to be allotted to a Retail Investor are specified in quantity as a number with decimal places, this number is rounded to the nearest lower whole number, i.e., without taking into account the decimal places.

If, due to the rounding of the number of shares to be allotted, in accordance with the above, there are unallocated shares, which must be allotted to Retail Investors, one (1) additional whole trading unit (i.e. one (1) Offer Share) will be allotted to the investors with an amount of the unallocated balance per Retail Investor in descending order.

In the event that two or more Retail Investors have the same amount of unallocated balance, priority will be given to the one/those who submitted the subscription application earlier.

After finalizing the number of Offer Shares that each Retail Investor is entitled to acquire and the final Offering Price, the investor will be awarded the excess reserved amount and the corresponding deposit amounts will be released with a simultaneous debit to the deposit account for the equivalent of the value of the shares allocated to each Retail Investor. The reserved deposit amounts are subject to the terms of the original deposit (term, interest rate, etc.) until released.

Detailed information on the allocation procedure is provided in section 19.4 “Allocation Procedure of the Greek Public Offering Initial Offer Shares” of the Prospectus.

WITHDRAWAL RIGHTS OF THE INVESTORS

If a supplement to the Prospectus is published in accordance with Article 23 of the Prospectus Regulation, investors who subscribed for Offer Shares will have the right to withdraw their subscription made prior to the publication of the supplement within the time period set forth in the supplement, which shall not be shorter than three (3) business days after the publication of the supplement.

STABILIZATION

As part of the Combined Offering, in case of excess demand, the Selling Shareholder may sell up to 5,181,818 Offer Shares (equal to up to 10% of the total number of the Initial Offer Shares to be sold in the Combined Offering, excluding the AviAlliance Cornerstone Shares and the Copelouzou Cornerstone Shares). In addition, in connection with the Combined Offering, the BofA Securities, as stabilization manager (the “Stabilization Manager”) may, in whole or in part from time to time, for thirty (30) calendar days from the trading date of the Ordinary Shares on the Main Market of the Regulated Securities Market of the ATHEX (the “Stabilization Period”), purchase up to 5,181,818 Ordinary Shares or otherwise effect transactions with the view to supporting the market price of the Ordinary Shares during the Stabilization Period at a level higher than that which might otherwise prevail. The Selling Shareholder has granted a put option to the Stabilization Manager on behalf of the Managers, to sell up to 5,181,818 Ordinary Shares to the Selling Shareholder at a price equal to the sum of (i) the Offering Price; and (ii) any associated costs and expenses.

Detailed information on the Stabilization is provided in section 19.9 “Stabilization” of the Prospectus.

PROSPECTUS AVAILABILITY

Further information about the Company, the Selling Shareholder, the Offer Shares and the Greek Public Offering are included in the relevant prospectus (the “Prospectus”) which was drafted and is available in the English language and includes a translation of the Summary in the Greek language, in accordance with Article 27 of the Prospectus Regulation and Decision 1/892/13.10.2020 of the Board of Directors of the Hellenic Capital Market Commission.

The Prospectus was approved on 24.01.2024 by the Board of Directors of the Hellenic Capital Market Commission. The Hellenic Capital Market Commission approved the Prospectus only as meeting the standards of completeness, comprehensibility and consistency provided for in the Prospectus Regulation and the Law 4706/2020. This approval shall not be considered as an endorsement of the Company or of the quality of the Offer Shares that are the subject of the Prospectus. In making an investment decision, prospective investors must rely upon their own examination and analysis as to their investment in the Offer Shares.

The Prospectus will be made available to investors, as of 24.01.2024, in accordance with Article 21, paragraph 2 of the Prospectus Regulation, in electronic form on the following websites:

- ATHEX: <http://www.helex.gr/el/web/guest/company-prospectus>
- Company: <https://www.aia.gr/investors>
- Selling Shareholder: <https://hradf.com/en/athens-international-airport/>
- Eurobank: <https://www.eurobank.gr/en/group/investor-relations/prospectuses/enimerotika-deltia-sumboulos-anadoxos-trapeza-eurobank-ergasias-ae/>
- Alpha Bank: <https://www.alpha.gr/el/idiotes/ependuseis/xrimatistiriakes-upiresies/enimerotika-deltia>
- National Bank of Greece: <https://www.nbg.gr/el/footer/enimerwtika-deltia>
- Piraeus Bank: <https://www.piraeusholdings.gr/aia>
- Ambrosia Capital: <https://ambrosiacapital.gr/aia>
- Euroxx: <https://www.euroxx.gr/gr/content/article/aia>
- Pantelakis Securities: <https://www.pantelakis.gr/pantelakis/services/el-venizelos-airport/>

Moreover, throughout the Greek Public Offering, printed copies of this Prospectus will be made available to investors at no extra cost, if requested, at the premises of the Company (Athens International Airport, Administration Building (17), Spata 190 19, Attica), the premises of the Selling Shareholder (6 Karageorgi Servias St., 10562 Athens, Greece), the central offices and branch network of the Coordinators: Alpha Bank. (40 Stadiou Str., 10252, Athens, tel. 210 3260000), Eurobank (8 Othonos St., Athens 10557, Greece), National Bank of Greece (86 Aiolou St., 10559 Athens, Greece) and Piraeus Bank (4 Amerikis Str., 10564, Athens, 210 3288000), as well as the central offices of the Lead Underwriters: Ambrosia Capital Hellas (7 Alimou Avenue, 17455, Alimos, Attica, Greece), Euroxx (7 Palaiologou St., 15232 Chalandri, Attica, Greece) and Pantelakis Securities (57B Etnikis Antistaseos St., 15231 Chalandri, Attica, Greece).

According to Article 21 paragraph 5 of the Prospectus Regulation, the Hellenic Capital Market Commission shall publish on its website (http://www.hcmc.gr/el_GR/web/portal/elib/deltia) all prospectuses approved.

For more information and clarifications, investors may contact during working days and hours the HRADF, (Mrs Marina Kouri, email: mkouri@hradf.gr, tel. number 210 3274408).

Athens, January 24, 2024

For the Hellenic Republic Asset Development Fund S.A.

IMPORTANT DISCLAIMER

The information contained in this announcement is for background purposes only and does not purport to be full or complete.

Neither this announcement nor anything contained in it shall form the basis of, or be relied upon in conjunction with, any offer or commitment whatsoever in any jurisdiction. Investors should not acquire any Offer Shares except on the basis of the information contained in the Prospectus.

This announcement has been prepared for information purposes only and does not constitute or form a part of any offer of securities for sale or solicitation of an offer to purchase or subscribe for securities in any jurisdiction in which such offers or sale are unlawful, including the United States, Australia, Canada, Japan, South Africa, or in any jurisdiction in which such offers or sales are unlawful or constitute a breach of any applicable regulations (the “Excluded Territories”). The Offer Shares have not been and will not be registered under the US Securities Act of 1933, as amended (the “US Securities Act”) and may not be offered or sold in the United States absent registration or an exemption from, or in a transaction not subject to, registration under the US Securities Act and in compliance with any applicable securities laws of any state or other jurisdiction in the United States. The Offer Shares may be offered in the United States to qualified institutional buyers pursuant to Rule 144A under the US Securities Act, and outside the United States in offshore transactions in reliance on Regulation S under the US Securities Act. There will be no public offer of securities in the United States. Further, the Offer Shares referred to herein will not be registered and may not be offered or sold under any applicable securities laws of any state, province, territory, country or jurisdiction of the Excluded Territories. Accordingly, unless an exemption under relevant securities laws is applicable, any such Offer Shares may not be offered, sold, resold, taken up, exercised, renounced, transferred, delivered or distributed, directly or indirectly, in or into the Excluded Territories or any other jurisdiction if to do so would constitute a violation of the relevant laws of, or require registration of such Offer Shares in, the relevant jurisdiction.

Any offer of Offer Shares in any member state of the European Economic Area (the “EEA”) (each a “Member State”) (with the exception of Greece) will be made pursuant to an exemption under Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC (together with any related implementing and delegated regulations, the “Prospectus Regulation”) from the requirement to publish a prospectus for offers of shares. As a consequence, the Offer Shares may only be offered and sold in any Member State pursuant to an exemption under the Prospectus Regulation. In any member state of the EEA, other than Greece, that has implemented the Prospectus Regulation (each a “Relevant Member State”), the announcement is only addressed to and directed at persons who are “qualified investors” within the meaning of Article 2(e) of the Prospectus Regulation (“Qualified Investors”).

Any offer of the Offer Shares in the United Kingdom will be made pursuant to an exemption under the Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (the “UK Prospectus Regulation”) from the requirement to publish a prospectus for offers of shares. As a consequence, the Offer Shares may only be offered and sold in the United Kingdom pursuant to an exemption under the UK Prospectus Regulation. In the United Kingdom, the announcement is being distributed only to, and is directed only at, “qualified investors” within the meaning of Regulation 2(e) of the UK Prospectus Regulation as amended and supplemented (including by the UK Prospectus Amendment Regulations 2019 and Financial Services and Market Act 2000 (Prospectus) Regulation 2019), who are also persons: (i) who have professional experience in matters relating to investments falling within the definition of “investment professionals” in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 as amended (the “Order”); (ii) who are

high net worth bodies corporate, unincorporated associations and partnerships or the trustee of high value trusts falling within Article 49(2)(a) to (d) of the Order; or (iii) other persons to whom it may otherwise lawfully be communicated.

The offering of the Offer Shares may be influenced by a range of circumstances, such as market conditions, and there is no guarantee that the Combined Offering will proceed to closing and that the listing will occur.