



NATIONAL BANK
OF GREECE

CLIENT INFORMATION – U.S. FOREIGN ACCOUNT TAX COMPLIANCE ACT (FATCA)

May 2022

In the context of the continuous improvement of international tax compliance, the Greek Law 4493/2017 ratified the Memorandum of Understanding and the Agreement between the Government of the Hellenic Republic and the Government of the United States of America on the improvement of international tax compliance, and the implementation of the Foreign Account Tax Compliance Act (FATCA) on preventing tax evasion.

The current legislation applies both to individuals and legal entities, aiming to ensure transparency in the tax area through the exchange of financial account information.

In compliance with the Greek legislation in force, as well as the International regulatory framework of FATCA, credit institutions that operate in Greece, including **NATIONAL BANK OF GREECE** (hereinafter **NBG**), are obliged to identify their clients **who are considered, based on the regulatory framework, to be “US Persons” (i.e. persons who are citizens or residents of the USA)** and to report on an annual basis specific information related to their financial accounts, through the Hellenic Independent Public Revenue Authority (A.A.D.E.) to the US Internal Revenue Service (IRS). The transmission of the aforementioned information to A.A.D.E. shall take place within the reporting date set by the Law and in accordance with the relevant guidelines of A.A.D.E.

For any information or assistance on the aforementioned legal and regulatory framework regarding the implementation of Foreign Account Tax Compliance Act (FATCA), please visit the U.S. Internal Revenue Service – IRS website (www.irs.gov), or the Greek Independent Public Revenue Authority’s website (<https://www.aade.gr/epiheiriseis/themata-diethnoys-dioikitikis-synergias/symfonia-fatca-elladas-ipa>) or contact your tax or legal advisor.

*In the context of implementing Law 4493/2017 and in accordance with the General Data Protection Regulation (EU) 2016/679 (GDPR), **NATIONAL BANK OF GREECE**, as Data Controller, keeps all the required information in a secure manner and uses that information exclusively for the purpose of their collection, namely for the duly and proper annual reporting of the required information concerning its clients – U.S. persons towards the Hellenic Independent Authority for Public Revenue (AADE) and their subsequent transmission from the A.A.D.E. to the US Internal Revenue Service (IRS).*

Every natural person, after having his/her identity verified, has the right of access to his/her personal data, the right to request the rectification of any inaccurate personal data or the completion of any incomplete personal data, and, if the conditions of the regulatory framework are met, to exercise the rights to: erasure, restriction of processing, data portability, object to processing and ensuring human intervention in automated processes. Relevant requests in the context of exercising the above mentioned rights should be submitted in writing, using the specially configured forms of the Bank, available in any of its Network Branches.

For the collection, record – keeping and, in general, processing of personal data of the clients, what is mentioned in the NBG’s Statement Regarding The Protection of Personal Data applies, which is available at Network Branches and the Bank’s website www.nbg.gr.