

# NATIONAL BANK OF GREECE

**NATIONAL BANK OF GREECE S.A.**  
Registered Office: 86 Aiolou St., 105 59, Athens, Greece  
General Commercial Registry (G.E.M.I.) No 237901000

Date .....

## Function Sight Account

NBG offers you Function Sight Account, a flexible sight deposit account designed to meet all your business needs, with the following features:

### PRODUCT FEATURES

#### 1. Currency €

#### 2. Beneficiaries:

Non retail customers:

- Individuals
- Legal entities

#### 3. Minimum initial deposit: €1,000.00

#### 4. Distribution Channels:

- a Via **Internet banking** platform & **Mobile Banking** platform-only for the Legal entities
- b Via **NBG Branches** for Individuals or private entities of public benefit or not-for-profit status

#### 5. Interest rate:

##### a. Credit balance

Function Sight Account is normally non-interest earning or offered at a negotiable rate, as the case may be.

##### b. Debit balance

Debit balances are charged with the non-bank default rate applicable from time to time (currently 11.75%).

Interest rates (on credit and debit balances) may be adjusted without prior notification.

#### 6. Credit value dates

A.1. Cash deposit in Euro, via our branch network, into:

- Non-interest earning sight account: same day

- Interest earning sight account: the next business day
- A.2. Cash deposit in Euro, via an ATM, into:
- Non-interest earning sight account: same day
  - Interest earning sight account: same day

B. Transfer of funds from and into a Euro account, via a counter / ATM / Internet / Mobile/ Phone Banking: same day

## **7. Benefits:**

### **a. OPERATIONAL BENEFITS**

- Supply of chequebook, free of charge, subject to eligibility criteria;
- Account statements sent quarterly to your contact address or your NBG branch, free of charge
- Monthly statement of account:
  - via NBG's Internet/Mobile Banking application (i-statement): free of charge
  - at NBG branches: free of charge
  - sent to your contact address: currently charged at €0.90 per month
- Option to receive daily statements issued at the branch on a regular basis, currently charged at €15 per month.
- Information on a round-the-clock basis (24/7) free of charge:
  - regarding the last 7 transactions on your account via ATMs of NBG;
  - regarding account activity via Internet/Mobile Banking.

### **b. TRANSACTIONAL BENEFITS**

- Option to get debit cards Debit Mastercard (free of charge for individuals' accounts), Debit Mastercard Business (for self-employed) and Debit Mastercard Business (for company accounts).  
By directly debiting your account, it enables you to carry out easily and swiftly your banking tasks via NBG's ATMs, DIAS and Mastercard -labeled ATMs in Greece and abroad, buy products and services at all businesses displaying the Mastercard logo in Greece and abroad, carry out contactless transactions at businesses equipped with the special card readers and do online shopping at thousands of Internet sites displaying the Mastercard and logo and at online retailers certified as supporting Mastercard Identity Check .
- Access to NBG's Internet, Phone and Mobile Banking digital networks.
- Automatic payment of your bills (DEH, COSMOTE, EYDAP, mobile phone, insurance premiums, various subscriptions etc.) by debiting your account as per standing order, in accordance with the Rates and Charges applicable.
- Option to arrange for standing orders to be paid via your account on set dates and in set amounts and credit another account (whether yours or someone else's) for payment of obligations such as rent, school fees, child support and instalments on purchases from stores, free of charge.
- Option to participate in NBG's investment products by linking your account to your customer ID number.

### **Rates and Charges:**

1. Monthly fixed fee: €10, automatically debited to the account every month on the 1st business day after the 5th day of the next month.

The fixed monthly fee covers:

□ up to 100 transactions per month, free of charge; □ unlimited supply of chequebooks.

2. Transactions exceeding the maximum monthly limit shall be charged at €2 each.

Note that:

The 100 transactions per month covered by the aforesaid fixed fee include money transactions at the Bank's counters, cheque fees or depositing cheque proceeds, clearing transactions at the Bank's counters.

The rates and charges applying to various individual transactions, such as debiting your account when you make a money transfer, apply as normal.

Excluded (i.e. not subject to charges) from these transactions are those carried out via ATMs, EFT/POS, Internet and Phone Banking, the Electronic Credit System, SEPY / SEPA standing order payments system, other electronic channels, plus the following: payroll entries, debiting account in order to place funds in investment products, posting interest to account, cancellation / correction offsetting of entry.

3. Transactions carried out via our alternative networks earn a discount on the monthly fee of €0.20 per transaction until the said monthly fee falls to zero (the rates and charges applying to various individual transactions apply as normal).

No monthly fixed charge or transaction cost shall apply to the month the account is opened.

The aforesaid reduction applies to:

- transactions via alternative channels (ATMs, Internet/Phone/Mobile/Banking) that change the account's balance. Specifically: withdrawals, deposits, transfers (remittances), payments, investments (account debiting related to share trading and subscription), mass debit and credit entries;
- debit/credit entries via standing orders placed either by the account holder debiting his Function Sight Account or by a third party crediting the said account;
- debit entries into your company's Function Sight Account and credit entries into the account holder's Function Sight Account via the Electronic Credit System;
- debit entries into your company's Function Sight Account and credit entries into the account holder's Function Sight Account via the Ethnocredits System;
- payroll debit entries in the company's Function Sight Account;
- income tax refund;
- deferred debit orders to pay VAT dues and IKA / TEBE contributions.

4. In the event of a bad ("bounced") cheque, the account is debited with the cost of reprocessing bad ("bounced") cheques, amounting to €20 per unpaid cheque. The fee is automatically debited every month on the 1<sup>st</sup> business day following the 5<sup>th</sup> day of the month that follows the month when the bad cheque was presented.

**General Information**

As regards the terms and conditions governing payments, customers are duly informed by means of the "Single Deposit & related Transaction Relations Agreement", according to which, when opening a demand deposit account, customers accept, inter alia, the terms of the framework agreement for payment services, which is governed by Law 4537/2018 (Government Gazette 84/15-5-2018).

1. In respect of interest-earning accounts, interest is posted on 30 June and on 31 December of each year.
2. The balance available each day represents the funds (whether the total balance or a part thereof) whose value date, set as a result of any credit/debit entry or hold, has lapsed on the same day. The value date, in the case of withdrawals, is the date on which the amount withdrawn ceases to be part of the balance and, in the case of deposits, the date on which the funds become available and, in the case of interest-bearing accounts, interest starts accruing.
3. Interest rates on deposit accounts are escalating, i.e. interest accrues on the total balance existing from time to time in line with the rates indicated in the table above. Interest is calculated on the balance available on each day and the respective rate applies to the total deposit balance.

4. Interest is calculated on an actual/360 day basis, i.e. the actual days of the year are the numerator while the commercial year of 360 days is the denominator.
5. Tax is withheld from the interest payable to the account beneficiary in favour of the Greek State. The tax rate depends on the relevant tax law applicable from time to time (currently 15%). Certain depositors may be exempted from tax withholding, provided they present to the Bank the supporting documents required by the Ministry of Finance from time to time.
6. You will be informed as soon as possible of any interest rate change in general, through notices displayed to that effect at NBG branches, NBG press releases or the Bank's website [www.nbg.gr]. Rate changes, however, that are favourable to you may apply without notification.
7. Exchange rates are available through the Bank's branches and website (www.nbg.gr) and the daily press. Exchange rate changes may apply immediately without notification.
8. NBG's current Rates and Charges are available in the Bank's branches and can be viewed under the relevant heading on its website (www.nbg.gr).

**Contact details:**

For any queries you should contact the relevant staff at the Bank's branches.

For any complaints you should contact:

- either the relevant staff at the Bank's branches
- or NBG's Client Conduct Sector:

- by filing your comment, suggestion or complaint by filling out the relevant online form, available on the Bank's website at ,www.nbg.gr,
- by sending an e-mail to customer.service@nbg.gr,
- by sending a letter or the relevant form available at all NBG Branches by mail to: National Bank of Greece S.A., Sector for Governance of Customer Issues, Sofokleous 2, 105 59 Athens.

Detailed and up-to-date information regarding the complaint procedure are available on the Bank's website www.nbg.gr. The filing of complaints is not subject to a charge.

Furthermore, for any dispute or contention, you can use the special out-of-court redress procedures by contacting alternative resolution bodies, such as the Hellenic Financial Ombudsman, Massalias 1, 106 80 Athens, tel. +30 2103376700, website: www.hobis.gr, Hellenic Consumer's Ombudsman, Leoforos Alexandras 144, 114 71 Athens, Tel.: +30 2106460862, website: www.synigoroskatanaloti.gr More details on referring a complaint to alternative dispute resolution bodies are available on the Bank's website, at www.nbg.gr.

*In particular, for disputes concerning contractual obligations under an online services agreement, you can file your request for an out-of-court settlement of the dispute via the Online Dispute Resolution platform at <https://webgate.ec.europa.eu/odr>*

Dear Customer,

If you have any further questions, please arrange to speak with our staff at your NBG Branch. We shall be happy to provide you with any information or assistance you need.

Last update: 05.02.2024